

**FIRST AMENDMENT DATED 13 MARCH 2024 TO THE E-AUCTION PROCESS
DOCUMENT FOR SALE OF ASSETS OF MORTGAGED PROPERTY AT AMBATTUR
COMMENCED VIDE ADVERTISEMENT DATED 06 MARCH 2024.**

In regard to the captioned subject, Life Insurance Corporation of India (“**LICI**”), hereby makes the following amendment (hereinafter referred to as the “**First Amendment**”) to the E-Auction Process Document dated 06 March 2024 (hereinafter referred to as the “**E-Auction Process Document**”) for the sale of assets of Mortgaged Property at Ambattur, which is specifically described in the Schedule -A of the **E-Auction Process Document**, commenced vide the advertisement dated 06 March 2024 (hereinafter referred to as the “**Advertisement**”):

- A. Pursuant to this First Amendment to the E-Auction Process Document dated 06.03.2024, Clause 5 (*Schedule of E-Auction Process*) shall stand replaced with the following and the E-Auction Process Document shall stand amended and revised accordingly with all related consequent changes:

“5. Schedule of E- Auction Process

The following schedule shall apply to the E-Auction Process and shall be read in context of the terms and conditions set out hereunder. The schedule or a part thereof may be extended/ advanced/ modified/ altered/ cancelled/ waived by LICI through issuance of communication/ amendment or addendum to the E-Auction Process Document.

#	Date	Event Description
1.	06.03.2024	<u>Stage 1</u> Publication of Advertisement and issuance of E-Auction Process Document.
2.	16.03.2024 Up to 05:00 PM IST	<u>Stage 2</u> Last date for submission of Expression of Interest (EoI) as per format enclosed herein.
3.	16.03.2024 Up to 06:00 PM IST	<u>Stage 3</u> Last Date for submission of Refundable/Adjustable Earnest Money Deposit (EMD) of Rs. 29,52,34,000/- (Rupees Twenty Nine crore Fifty Two lacs and thirty four thousand only) by way of RTGS/ NEFT only into designated bank account of LICI.
4.	From 16.03.2024 until 25.03.2024	<u>Stage 4</u> Due Diligence
5.	31.03.2024	<u>Stage 5</u> Declaration of Qualified Bidders.
6.	02.04.2024 And 03.04.2024	<u>Stage 6</u> Date of E-Auction <u>Day-1</u> 02.04.2024 / 11:00 AM IST to <u>Day-2</u> 03.04.2024 / 4:00 PM IST [excluding extensions of 30 minutes each in case e-auction is extended, ‘Two hours’ time extra if in last 15 minutes on Day 2, there is any bid. Final closure at 6:00 PM IST] The E-auction including all the extensions shall conclude on Day-2 03.04.2024 / 6:00 PM IST.

#	Date	Event Description
7.	03.04.2024	<u>Stage 7</u> Date for Declaration of Successful Bidder(s). Issuance of email confirmation to Successful Bidder by LICl.
8.	08.04.2024	<u>Stage 8</u> Payment of balance Sale Consideration by the Successful Bidder by way of RTGS/NEFT only into designated bank account of LICl.

- B.** Pursuant to this First Amendment to the E-Auction Process Document, FORMAT III-AFFIDAVIT UNDER SECTION 29A OF I&B CODE and FORMAT-IV-CONFIDENTIALITY UNDERTAKING shall stand replaced with the attached revised FORMAT III-AFFIDAVIT UNDER SECTION 29A OF I&B CODE and revised FORMAT-IV-CONFIDENTIALITY UNDERTAKING and the E-Auction Process Document shall stand amended and revised accordingly with all related consequent changes:

All the other terms and conditions of the E-Auction Process Document (as amended from time to time) shall continue to apply; and in each instance in which provisions of this First Amendment contradict or are inconsistent with the provisions of the E-Auction Process Document, the Advertisement and/ or the First Announcement dated March 08, 2024, the provisions of this First Amendment shall prevail over such inconsistent provisions of the E-Auction Process Document, the Advertisement, and/ or the First Announcement dated March 08, 2024, to the extent of such inconsistency. The provisions of the E-Auction Process Document, the Advertisement and the First Announcement dated March 08, 2024, that are in contradiction or are inconsistent with this First Amendment shall be deemed to be amended in accordance with this First Amendment without any further action being necessary. The E-Auction Process Document and its amendments including this First Amendment to the E-Auction Process Document, collectively constitute the complete E-Auction Process Document for sale of Mortgaged Property at Ambattur. Capitalized terms used but not defined in this First Amendment shall have the meaning ascribed to such terms in the E-Auction Process Document.

Dated: 13 March 2024

**Issued by Life Insurance Corporation of India (LICl)
Investment (Mid-Office)
Central Office, Mumbai**