

**ANNOUNCEMENT DATED 08 MARCH 2024 TO THE E-AUCTION PROCESS FOR SALE OF MORTGAGED PROPERTY AT AMBATTUR COMMENCED VIDE ADVERTISEMENT DATED 06 MARCH 2024**

In regard to the captioned subject, Life Insurance Corporation of India (“LICI”) hereby makes the following announcement (“**First Announcement**”) towards the E-Auction Process Document dated 06 March 2024 (“**E-Auction Process Document**”) for sale of assets of Mortgaged Property at Ambattur commenced vide advertisement dated 06 March 2024 (“**Advertisement**”):

- A. Pursuant to this First Announcement to the E-Auction Process Document, Page 7, Clause 5 (*Schedule of E-Auction Process*), at Point 4, it is hereby clarified that the Bidders who have submitted their EOI with necessary documents along with proof of payment of EMD (till 13 March 2024 6:00 pm IST), are entitled to conduct due diligence on the Property until 22 March 2024.
- B. Pursuant to this First Announcement it is clarified that the interested parties may access the E-Auction Process Document directly the website link to the LICI website <https://licindia.in/auction-of-mortgaged-property-at-ambattur-tamil-nadu> and from the website of the E-Auction Service Provider at <https://ncltauction.auctiontiger.net> (Auction ID – 294921)

It is to be noted that all the terms and conditions of the E-Auction Process Document (as amended from time to time) dated 06 March 2024 shall continue to apply; and in each instance in which provisions of this First Announcement contradict or are inconsistent with the provisions of the E-Auction Process Document and the Advertisement dated 06 March 2024, the provisions of this First Announcement shall prevail over such inconsistent provisions of the E-Auction Process Document dated 06 March 2024 and the Advertisement dated 06 March 2024 to the extent of such inconsistency. The provisions of the E-Auction Process Document, the Advertisement that are in contradiction or are inconsistent with this Announcement shall be deemed to be

amended in accordance with this Announcement without any further action being necessary. The E-Auction Process Document and the First Announcement to the E- Auction Process Document, collectively constitute the complete E-Auction Process Document for sale of assets of Mortgaged Property at Ambattur. Capitalized terms used but not defined in this First Announcement shall have the meaning ascribed to such terms in the E-Auction Process Document.

**Dated: 08 March 2024**

**Issued by Life Insurance  
Corporation of India  
(LIC),  
Investment (Mid-Office),  
Central Office, Mumbai**

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