

**SECOND AMENDMENT DATED 16 MARCH 2024 TO THE E-AUCTION PROCESS  
DOCUMENT FOR SALE OF ASSETS OF MORTGAGED PROPERTY AT AMBATTUR  
COMMENCED VIDE ADVERTISEMENT DATED 06 MARCH 2024.**

In regard to the captioned subject, Life Insurance Corporation of India (“LIC”), subsequent to the First Amendment made on March 13, 2024, hereby makes the following amendment (hereinafter referred to as the “**Second Amendment**”) to the E-Auction Process Document dated 06 March 2024 (hereinafter referred to as the “**E-Auction Process Document**”) for the sale of assets of Mortgaged Property at Ambattur, which is specifically described in the Schedule-A of the **E-Auction Process Document**, commenced vide the advertisement dated 06 March 2024 (hereinafter referred to as the “**Advertisement**”):

A. Pursuant to this Second Amendment to the E-Auction Process Document dated 06.03.2024, Clause-5 (*Schedule of E-Auction Process*) shall stand replaced with the following and the E-Auction Process Document shall stand amended and revised accordingly with all related consequent changes:

**“5. Schedule of E- Auction Process**

The following schedule shall apply to the E-Auction Process and shall be read in context of the terms and conditions set out hereunder. The schedule or a part thereof may be extended/ advanced/ modified/ altered/ cancelled/ waived by LIC through issuance of communication/ amendment or addendum to the E-Auction Process Document.

#	Date	Event Description
1.	06.03.2024	<b><u>Stage 1</u></b> Publication of Advertisement and issuance of E-Auction Process Document.
2.	20.03.2024 Up to 05:00 PM IST	<b><u>Stage 2</u></b> Last date for submission of Expression of Interest (EoI) as per format enclosed herein.
3.	20.03.2024 Up to 06:00 PM IST	<b><u>Stage 3</u></b> Last Date for submission of Refundable/Adjustable Earnest Money Deposit (EMD) of <b>Rs.29,52,34,000/-</b> (Rupees Twenty Nine crore Fifty Two lacs and Thirty Four thousand only) by way of RTGS/ NEFT only into designated bank account of LIC.
4.	From 20.03.2024 until 29.03.2024	<b><u>Stage 4</u></b> Due Diligence
5.	02.04.2024	<b><u>Stage 5</u></b> Declaration of Qualified Bidders.
6.	04.04.2024 And 05.04.2024	<b><u>Stage 6</u></b> Date of E-Auction <b><u>Day-1</u></b> 04.04.2024 / 11:00 AM IST to <b><u>Day-2</u></b> 05.04.2024 / 4:00 PM IST [excluding extensions of 30 minutes each in case e-auction is extended, ‘Two hours’ time extra if in last 15 minutes on Day 2, there is any bid. Final closure at 6:00 PM IST] The E-auction including all the extensions shall conclude on Day-2 05.04.2024 / 6:00 PM IST.

#	Date	Event Description
7.	05.04.2024	<b><u>Stage 7</u></b> Date for Declaration of Successful Bidder(s). Issuance of email confirmation to Successful Bidder by LICl.
8.	10.04.2024	<b><u>Stage 8</u></b> Payment of balance Sale Consideration by the Successful Bidder by way of RTGS/NEFT only into designated bank account of LICl.

All the other terms and conditions of the E-Auction Process Document (as amended from time to time) shall continue to apply; and in each instance in which provisions of this Second Amendment contradict or are inconsistent with the provisions of the E-Auction Process Document, the Advertisement, the First Announcement dated March 08, 2024, and/ or the First Amendment dated March 13, 2024, the provisions of this Second Amendment shall prevail over such inconsistent provisions of the E-Auction Process Document, the Advertisement, the First Announcement dated March 08, 2024, and/ or the First Amendment dated March 13, 2024, to the extent of such inconsistency. The provisions of the E-Auction Process Document, the Advertisement, First Announcement dated March 08, 2024, and the First Amendment dated March 13, 2024, that are in contradiction or are inconsistent with this Second Amendment shall be deemed to be amended in accordance with this Second Amendment without any further action being necessary. The E-Auction Process Document and its amendments including this Second Amendment to the E-Auction Process Document, collectively constitute the complete E-Auction Process Document for sale of Mortgaged Property at Ambattur. Capitalized terms used but not defined in this Second Amendment shall have the meaning ascribed to such terms in the E-Auction Process Document.

**Dated: 16 March 2024**

**Issued by Life Insurance Corporation of India (LICl)  
Investment (Mid-Office)  
Central Office, Mumbai**