Life Insurance Corporation Of India



Digital Transformation Project (DIVE) Jeevan Seva Building, Ground Floor, S. V. Road, Santacruz (W), Mumbai – 400054

Ref: LIC/CO/DM/DT/2023/RFE/01

Dated:31.05.2024

Bid Evaluation Result

In response to the Invitation For Request For Empanelment For Procurement, Development/ Customization Of Products/Services In Various Domains For Life Insurance Corporation Of India, Ref: LIC/CO/DM/DT/2023/RFE/01 Dated: 22.03.2024, as per the bids submitted, Bidder-Wise Summary across segments for the Bidders who are eligible & technically qualified for empanelment subject to fulfilment of terms and conditions stipulated in RFE document is given below -

| S. No. | Bidder | Segment Qualified |
|--------|---|--|
| | | Digitization of processes/products |
| 1 | Artivatic Data Labs Pvt. Ltd. | Development of Business Rule Engine and underwriting |
| 2 | C&K Management Limited | Learning Management Systems |
| 3 | CAMS Insurance Repository Services Ltd | Digitization of processes/products |
| 4 | Computer Age Management Services | Digital Payment Solutions |
| 5 | Concentrix Services India Pvt. Ltd. | Digitization of processes/products |
| | | Development of AI/ML based analytical model |
| | | Predictive Analytics |
| | | API Management |
| 6 | CoRover Private Limited | Communication Engine |
| 7 | CRIF Solutions Pvt Ltd | Development of Business Rule Engine and underwriting |
| | | Financial advisory digital solutions |
| 8 | CustomerXPs Software Pvt. Ltd. | Fraud Detection |
| 9 | Deloitte Touche Tohmatsu India LLP | Digitization of processes/products |
| | | API Management |



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| S. No. | Bidder | Segment Qualified |
|--------|--|--|
| | | DevOps Tools, Information security and Enterprise Risk Management |
| 10 | Desk Nine Private Limited | Digitization of processes/products |
| 11 | DevRev Inc | Digitization of processes/products |
| | | Digital solutions |
| | Ernst & Young LLP | Digital Marketing Technology |
| | | Brand building and Media Outreach |
| 12 | | Customer Relationship Management |
| | | Development of AI/ML based analytical model |
| | | Predictive Analytics |
| 13 | Experian Services India Private Ltd | Development of Business Rule Engine and underwriting |
| | Gupshup Technology Private Limited | Digitization of processes/products |
| 14 | | Digital Marketing Technology |
| | | Customer Relationship Management |
| | | Communication Engine |
| 15 | Hyperverge Technologies Private Limited | Digitization of processes/products |
| | | Fraud Detection |
| 16 | Imagine Healthfin Pvt. Ltd. | Medical service providers ecosystem |
| | Indialdeas.com Limited | Digitization of processes/products |
| 17 | | Development of Business Rule Engine and underwriting |
| | | Digital Payment Solutions |
| | | Development of AI/ML based analytical model |



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| S. No. | Bidder | Segment Qualified |
|--------|--|--|
| | | Predictive Analytics |
| | | Fraud Detection |
| 18 | iNube Software Solutions Private Ltd | Digitization of processes/products |
| | Newgen Software Technologies Limited | Development of Business Rule Engine and underwriting |
| 19 | | Communication Engine |
| | | Development of AI/ML based analytical model |
| | | Digital solutions |
| 20 | PayU Payment Private Limited | Digital Payment Solutions |
| | PERFIOS SOFTWARE SOLUTIONS PRIVATE LIMITED | Digitization of processes/products |
| 21 | | Development of Business Rule Engine and underwriting |
| | | Digital Payment Solutions |
| | | Fraud Detection |
| 22 | Razorpay Software Private Limited | Digital Payment Solutions |
| 23 | Robosoft Technologies Private Limited | Digitization of processes/products |
| | SAASSPOT Technologies Pvt Ltd | Digitization of processes/products |
| 0.4 | | Digital Marketing Technology |
| 24 | | Brand building and Media Outreach |
| | | Digital solutions for Feet on Street (FoS) |
| | Scoreme Solutions Private Limited | Digitization of processes/products |
| 25 | | Development of AI/ML based analytical model |
| | | Predictive Analytics |
| | | Fraud Detection |



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| S. No. | Bidder | Segment Qualified |
|--------|--|--|
| 26 | Sharpsell Technology Solutions Pvt Ltd | Learning Management Systems |
| | | Lead generation and management solutions |
| | | Digital solutions for Feet on Street (FoS) |
| | | Digitization of processes/products |
| 27 | Signzy Technologies Private Limited | Digital Payment Solutions |
| | | Fraud Detection |
| 28 | Think Analytics India Private Limited | Digitization of processes/products |
| 29 | THINK DESIGN COLLABORATIVE PRIVATE LIMITED | Digitization of processes/products |
| | | Customer Research |
| | | UI/UX Design |
| 30 | TM Inputs & Services Private Limited | Recruitment for digital skills |
| 31 | TMI e2E Academy Private Limited | Digital solutions for Feet on Street (FoS) |
| 32 | Zoho Corporation Private Limited | Customer Relationship Management |
| | | Lead generation and management solutions |
| | | Digital solutions for Feet on Street (FoS) |
| | | Digital solutions |
| 33 | ZOROIM IPSYSTEMS Pvt Ltd | Communication Engine |

Chief Digital Officer