

**LIFE INSURANCE CORPORATION OF INDIA**  
**STANDALONE AUDITED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

(Rs. in Crore)

PARTICULARS	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	4,75,797.74	4,73,770.67
Other receipts	6,955.77	7,648.54
Payments to the re-insurers, net of commissions and claims/ Benefits	(140.26)	(173.53)
Payments of claims/benefits	(3,89,546.77)	(3,47,296.28)
Payments of commission and brokerage	(26,331.03)	(25,144.69)
Payments of other operating expenses	(41,292.43)	(52,770.67)
Deposits, advances and staff loans	(420.37)	167.49
Income taxes paid (Net)	5,860.00	5,954.97
Service tax/ GST paid	(2,398.29)	(2,438.48)
<b>Cash flows before extraordinary items</b>	<b>28,484.36</b>	<b>59,718.02</b>
Cash flow from extraordinary operations (give break-up)	-	-
<b>Net cash flow from operating activities</b>	<b>28,484.36</b>	<b>59,718.02</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(961.49)	(885.53)
Proceeds from sale of fixed assets	447.03	341.99
Purchases of investments	(5,71,027.80)	(5,42,491.33)
Loans disbursed (Net of Repayments)	(3,684.37)	(3,744.79)
Sales of investments	2,55,745.58	2,20,844.28
Rents/Interests/ Dividends received	2,91,778.40	2,67,739.28
<b>Net cash flow from investing activities</b>	<b>(27,702.65)</b>	<b>(58,196.10)</b>
<b>Cash flows from financing activities:</b>		
Repayments of borrowing	-	-
Interest/dividends paid	(4,427.20)	(948.59)
<b>Net cash flow from financing activities</b>	<b>(4,427.20)</b>	<b>(948.59)</b>
Effect of foreign exchange rates on cash and cash equivalents, net	(88.09)	296.80
Net increase in cash and cash equivalents:	(3,733.58)	870.12
Cash and cash equivalents at the beginning of the period	38,445.11	37,574.99
<b>Cash and cash equivalents at the end of the period</b>	<b>34,711.53</b>	<b>38,445.11</b>
<b>Note: Components of Cash and Cash Equivalent at the end of the period</b>		
Cash and cheques in hand	3,363.57	3,960.78
Bank Balances	21,593.17	18,526.90
Fixed Deposits	2,325.93	1,336.01
Money Market Instruments	5,659.16	14,596.27
Remittance in Transit and Others	1,769.70	25.15
<b>Total Cash and Cash Equivalents</b>	<b>34,711.53</b>	<b>38,445.11</b>