

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: Life Insurance Corporation of India for the the Quarter: 31.03.2024

Date: 18.06.2024

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	3,082,743	715,137	269,687	217,962	-	-	4,285,530	4,547,955.12
2	Survival Benefit ²	3,156,301	168,703	51,419	67,117	-	-	3,443,540	1,770,630.42
3	Annuities / Pension	6,739,126	528,467	126,641	50,206	61,262	124,639	7,630,341	804,734.41
4	Surrender ³	-	1,331,364	-	-	-	-	1,331,364	1,364,593.26
5	Other benefits ⁴	-	-	-	-	-	-	-	-
	Death Claims	-	223,153	4,167	3,828	-	-	231,148	528,238.10

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.
Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

² Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs. In Lakhs)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	0	58398	2118	17	0	0	60533	1388580.59
2	Survival Benefit	0	0	0	0	0	0	0	0.00
3	Annuities / Pension	1615263	65407	6564	4180	4734	5857	1702005	289459.26
4	Surrender	0	44287	0	0	0	0	44287	202827.69
5	Other benefits	0	150493	0	0	0	0	150493	3050998.32
	Death Claims	0	44607	664	24	0	0	45295	154672.74

¹ The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Data for "For the Quarter" and "Up to the Quarter" are to be reported separately.