

**(ON LETEER HEAD OF LIC PENSION FUND)**

**Issue in ORIGINAL/DUPLICATE/TRIPLICATE**

**Ref: WZO/Engg/BPK/**

**Dated: - .**

M/s. Riddhi Construction,  
A-62/102, Megdoot Co. Op. Hsg. Soc. Ltd,  
Anand Nagar, Dahisar (East),  
**Mumbai - 400068.**

Dear Sirs,

**Sub: - Tender for civil & interior works including Electrical Installation, Data & Telephone cabling, fire Alarm systems, Air Conditioning works for proposed modernization of Pension fund office at 1<sup>st</sup> floor, Industrial Assurance Building, Church gate, Mumbai.**

**Ref: - 1) Your submitted tender dated 06.08.2024 for the above contract  
2) Your revised offer submitted 20.08.2024 for the above contract**

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We are pleased to inform you that your submitted tender for the work of civil & interior works for proposed modernization of Pension fund at 1<sup>st</sup> floor, Industrial Assurance Building, Church gate, Mumbai amounting to Rs.20,89,176/- (Rupees Twenty Lac Eighty Nine Thousand One Hundred Seventy Six Only) has been accepted. The Brief particular of the accepted tender is as below:-

Estimated Amount as in tender	=	Rs. 19, 99,690=00
Add: - 5.00% quoted above	= (+)	Rs. 99,984=50
		*****
Net quoted amount	"A"	= Rs. 20, 99,674=50
Less: - Revised offer (Percentage quoted below 0.50%)	= (-)	Rs. 10, 89,176=13
		*****
Net Accepted Tender Amount	=	Rs. 20, 89,176=13

**Say Rs.20, 89,176/-**

We now request you as under:-

1. You will be required to remit Security Deposit as mentioned in Clause 33 of the Conditions of Contract. You are hereby requested to exercise your option on modalities of deposit Security Amount in terms of this Contract Conditions and a Letter in this respect should be submitted within the given time frame in the Tender.
2. The work site will be deemed to have been handed over to you on 7<sup>th</sup> day from the date of this letter or the date on which the work site is handed over to you whichever is earlier. Work Order will be issued on that day.
3. All Insurance Policies (as per Annexure 'A') and Contract Labour Licences must be with you on the very first day of the commencement of the work or there should be some documentary evidences that you have applied for obtaining Insurance Policies and Labour Licences.

Thanking you,

Yours faithfully,

MD AND CEO  
LIC PENSION FUND

**DETAILS OF INSURANCE POLICIES TO BE OBTAINED BY YOU BEFORE COMMENCEMENT OF WORK**

**Name of Work:- Tender for civil & interior works including Electrical Installation, Data & Telephone cabling, fire Alarm systems, Air Conditioning works for proposed modernization of Pension fund office at 1<sup>st</sup> floor, Industrial Assurance Building, Church gate, Mumbai**

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**Contractor's all risk Policy and Workmen Compensation Policy are to be obtained in the joint name of Life Insurance Corporation of India and Contractor.**

<b>Type of Insurance Policy</b>	<b>Rate of percentage with contract amount</b>	<b>Amount of Insurance Policy to be obtained Rs.</b>
All Risk Policy	Full Amount	20,89,176.00
All Risk Policy should have third party rider	7.5%	1,56,700.00
Workmen Compensation Policy	As per mutual agreement	As per mutual agreement

**MD AND CEO  
LIC PENSION FUND**