



Life Insurance Corporation of India
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(Financial Bid)

THE ENVELOPE – II CONTAINING FINANCIAL BID IS TO BE OPENED AFTER SCRUTINY OF TECHNICAL BIDS, INSPECTION OF THE PROPERTIES AND SHORTLISTING THE PROPERTIES.

Financial bid for requirement of residential flats to be submitted by the Applicant

(TO BE SUBMITTED IN SEALED ENVELOPE – II)

(The rate quoted shall be excluding stamp duty & Registration charges)

Reference No. of Technical Bid :

Sr.	Details of the property	Type of flat	Carpet area of each flat (sq.ft.)	Basic Rent per sq.ft of carpet area (Rs. in figures and words)	Outgoes such as Municipal tax, House tax, property tax, GST, cess and/or any other levy and proportionate amount of maintenance charges(Society charges, if any) etc. per sq.ft. of carpet area (Rs.in Figures and words)	Gross rent per sq.ft. of carpet area (Rs.in Figures and words)	Gross rent
1	2	3	4	5	6	7=5+6	8=4 x 7
		- BHK					

Place:
Date
Note:

Signature of Applicant with seal

- 1) Venders shall quote rate and amount excluding Stamp duty charges & Registration for execution of Leave & Licence agreement.
- 2) The gross rent per sq. ft. of carpet area shall be inclusive of basic rent plus all proportionate statutory charges (i.e. all taxes/cess present and future – House tax, Property tax, GST, Municipal taxes, Maintenance charges, Service charges like society charges etc.) (All society outgoings, if any, including Non-Occupancy charges and municipal taxes, service tax, water charges, contribution towards sinking funds, maintenance and upkeep charges, Car parking if any, contribution towards common amenities and utilities fund and the like shall be borne and paid exclusively by the licensor and in the event of failure by the Licensor to pay the said outgoing, the Licensee shall pay the same and deduct the amount paid from the monthly compensation due to the Licensor). The rent will be paid from the date of taking possession of the premises. Nothing extra will be paid other than the monthly lease rent. Lease rent is payable in advance before 10th of every month.

- 3) Carpet area measurements: The carpet area measurements shall be as per Bureau of Indian Standards IS No. 3861:2002. Joint measurements will be taken in the presence of LIC official and vendor/authorized representative for finalizing the carpet area.
- 4) Financial bid should be placed in Envelope – II, sealed, super scribed with
“Financial Bid for requirement of residential flats on Leave & Licence basis for 5 years of carpet area 1,500 sq.ft. to 2,000 sq.ft. “

OR

“Financial Bid for requirement of residential flats on Leave & Licence basis for 5 years of carpet area 1,200 sq.ft. to 1,500 sq.ft. “

The name of the Applicant along with phone number at the bottom left hand Corner shall be written.

- 5) The offer should remain valid at least for a period of 90 (Ninty) days to be reckoned from the date of opening of “Technical Bid”.
- 6) The Applicant whose offer is finalized should execute the Leave & Licence Agreement simultaneously with possession of the flats complete in all respects within the time frame informed by LIC of India.

Place:
Date:

Signature of the Applicant with seal