

Terms and conditions

1. Application has to be submitted in Annexure 'A' (INTRODUCTORY FORM FOR LEASING SPACE) at Respective Divisional office.
2. If more than one space is applied for, separate applications are to be submitted.
3. Applicants have to submit copies of ITRs/Audited Profit & Loss A/c, Balance sheet for the past 3 Years along with KYC documents.
4. Actual chargeable area will be subject to joint measurement.
5. For inspection of available space or for any other query, respective divisions' Estate department may be contacted at telephone and email ids given in the attached vacant premises list.
6. Selected applicants will be called for discussion with members of respective Divisional Negotiation Committee for rent finalization.
7. Lease will be as per LIC's standard format.
8. Preference will be given to Central/State Govt.Depts.,Public Sector undertakings /Banks/ reputed Pvt.sector Institutions/ Financial Institute of standing repute etc.
9. Other terms and conditions will be applicable as per prevailing Estate policy of LIC of India.
10. Brokers will not be entertained.
11. LIC of India reserves its right to accept/reject any or all the applications at its sole discretion without assigning any reason thereof.

Sr. Divisional Manager