

Life Insurance Corporation of India

Form L-22

Analytical Ratios : 30.09.2022

Sl.No.	Particular	For the quarter ended 30th Sept 2022	Up to the quarter ended 30th Sept 2022	For the quarter ended 30th Sept 2021	Up to the quarter ended 30th Sept 2021
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life	50.27%	79.00%	548.62%	554.10%
	b) Pension	NA	NA	NA	NA
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	-6.45%	8.16%	13.42%	11.62%
	b) Annuity	NA	NA	NA	NA
	c) Pension	-85.12%	-84.20%	-98.38%	-98.67%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	40.72%	48.25%	-1.22%	16.41%
	b) Annuity	-5.10%	7.15%	-61.39%	-53.94%
	c) Pension	85.84%	60.91%	8.25%	-2.06%
	d) Health	-22.62%	-0.19%	31.89%	10.20%
	e) Variable Insurance	NA	NA	NA	NA
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	45.33%	44.09%	48.61%	46.20%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	7.33%	6.56%	4.28%	3.84%
4	Net Retention Ratio	99.94%	99.91%	99.88%	99.87%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life (Individual and Group)	109.51%	114.52%	100.02%	101.89%
	b) Pension	85.56%	87.99%	76.19%	75.01%
	c) Health	82.25%	87.60%	86.71%	81.34%
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	90.44%	94.21%	88.82%	94.90%
	b) Annuity	86.00%	84.91%	69.71%	86.76%
	c) Pension	91.48%	89.04%	85.93%	91.38%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life (Individual and Group)	67.98%	73.11%	70.81%	72.40%
	b) Annuity	236.59%	109.33%	27.59%	47.07%
	c) Pension (Individual and Group)	52.38%	58.69%	27.77%	20.49%
	d) Health	70.30%	66.67%	74.23%	83.72%
	e) Variable Insurance	68.20%	63.91%	44.23%	43.62%
6	Expense of Management to Gross Direct Premium Ratio	18.25%	16.69%	14.92%	15.33%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	4.39%	4.70%	5.39%	5.28%
8	Business Development and Sales Promotion Expenses to New Business Premium	NA	NA	NA	NA
9	Brand/Trade Mark usage fee/charges to New Business Premium	NA	NA	NA	NA
10	Ratio of Policyholders' Fund to Shareholders' funds	-	165.33	-	513.59
11	Change in net worth (Amount in Rs. Lakhs)	1499322.60	1825093.25	144518.53	706550.50
12	Growth in Network	-	233.42%	-	937.68%
13	Ratio of Surplus to Policyholders' Fund	-	0.00	-	0.00
14	Profit after tax / Total Income	7.15%	4.25%	0.79%	0.43%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	-	0.03	-	0.03
16	Total Investments/(Capital + Reserves and Surplus)	-	162.97	-	503.77
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	-	1.85	-	6.80
18	Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain *				
	A Without unrealized gain				
	Policyholder's Fund:Non linked Par	8.66%	8.19%	9.27%	9.20%
	Non Par	8.82%	8.48%	6.98%	7.12%
	Linked	11.67%	14.49%	12.92%	11.87%
	Total	8.73%	8.32%	8.64%	8.62%
	Shareholder's Fund	5.93%	7.51%	4.03%	2.54%
	B With unrealised gain				
	Policyholder's Fund:Non linked Par	15.29%	7.98%	-31.07%	-7.32%
	Non Par	19.57%	6.40%	161.17%	87.68%
	Linked	28.24%	0.04%	32.49%	25.94%
	Total	16.74%	7.42%	17.87%	17.05%
	Shareholder's Fund	5.52%	6.85%	5.21%	3.79%

19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) **				
	For 13th month	70.52%	77.62%	68.81%	78.77%
	For 25th month	63.85%	73.84%	63.04%	70.91%
	For 37th month	60.64%	67.85%	59.23%	67.60%
	For 49th Month	57.02%	64.73%	57.40%	64.81%
	for 61st month	55.83%	62.77%	53.88%	60.57%
	Persistency Ratio - Premium Basis (Single Premium/ Fully paid-up under Individual category)				
	For 13th month	99.70%	99.51%	99.83%	99.61%
	For 25th month	99.37%	98.98%	99.25%	98.78%
	For 37th month	98.41%	97.65%	97.80%	97.54%
	For 49th Month	96.26%	96.06%	97.01%	96.77%
	for 61st month	95.50%	95.41%	96.65%	95.97%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)				
	For 13th month	56.53%	65.21%	56.77%	67.69%
	For 25th month	51.34%	61.63%	48.84%	58.27%
	For 37th month	46.25%	54.93%	46.16%	55.35%
For 49th Month	43.99%	52.46%	45.61%	53.67%	
for 61st month	44.03%	51.61%	42.28%	49.38%	
Persistency Ratio - Number of Policy Basis (Single Premium/ Fully paid-up under Individual category)					
For 13th month	99.68%	99.44%	99.72%	99.39%	
For 25th month	99.02%	98.56%	98.88%	98.48%	
For 37th month	97.81%	97.20%	97.54%	97.24%	
For 49th Month	96.06%	95.81%	96.42%	96.00%	
for 61st month	94.89%	94.61%	95.02%	94.77%	
20	NPA Ratio				
	Policyholders' Funds				
	Non linked Par Gross NPA Ratio	#	6.02%	#	7.06%
	Net NPA Ratio	#	0.00%	#	0.06%
	Non linked Non Par Gross NPA Ratio	#	4.07%	#	4.88%
	Net NPA Ratio	#	0.00%	#	0.00%
	Linked Gross NPA Ratio	#	23.25%	#	13.35%
	Net NPA Ratio	#	0.00%	#	0.00%
	Total Gross NPA Ratio	#	5.60%	#	6.57%
	Total Net NPA Ratio	#	0.00%	#	0.05%
	Shareholders' Funds				
	Gross NPA Ratio	#	0	#	0
	Net NPA Ratio	#	0	#	0
	21 Solvency Ratio (Within India business)				
		#	1.88	#	1.83
	22 Debt Equity Ratio				
	NA	NA	NA	NA	
23 Debt Service Coverage Ratio					
	NA	NA	NA	NA	
24 Interest Service Coverage Ratio					
	NA	NA	NA	NA	
25 Average ticket size in Rs. - Individual premium (Non-Single)					
	16,763.68	17,315.68	14,931.17	16,943.67	

Equity Holding Pattern for Life Insurers and information on earnings:

1	No. of shares (In Lakhs)	63249.98	63249.98	63249.98	63249.98
2	Percentage of shareholding				
	Indian	99.58%	99.58%	100.00%	100.00%
	Foreign	0.42%	0.42%	0	0
3	Percentage of Government holding (in case of public sector insurance companies)	96.50%	96.50%	100.00%	100.00%
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	25.22	26.30	2.27	2.27
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	25.22	26.30	2.27	2.27
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	25.22	26.30	2.27	2.27
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	25.22	26.30	2.27	2.27
8	Book value per share (Rs)	23.70	41.22	12.36	12.36

Previous Period's Ratios are worked out on regrouped figures

"NA" : Not available

Can not be worked out.

** Persistency Ratios have been calculated as per revised IRDAI guidelines

Note: All Ratios are in percentage form except the ratios stated below

- Ratio of Policyholders' Fund to Shareholders' Fund
- Change in Net Worth is in Rs. Lakhs
- Ratio of Surplus to Policyholders' Fund
- (Total Real Estate+Loans)/(Cash & Invested Assets)
- Total Investments/(Capital+Reserves and Surplus)
- Total affiliated Investments/(Capital+ Reservs and Surplus)
- Average ticket size in Rs. - Individual premium (Non-Single)