

FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. 512 and Date of Registration with the IRDAI: 01.01.2001

BALANCE SHEET AS AT SEPTEMBER 30, 2022

(Amount in Rs. Lakhs)

	PARTICULARS	Schedule Ref. Form No.	As at September 30, 2022	As at September 30, 2021
	SOURCES OF FUNDS			
	SHAREHOLDERS' FUNDS:			
	SHARE CAPITAL	L-8, L-9	6,32,499.77	6,32,499.77
	SHARE APPLICATION MONEY PENDING ALLOTMENT			
	RESERVES AND SURPLUS	L-10A	19,72,951.57	1,43,658.09
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		1,543.32	5,743.55
	Sub-Total		26,06,994.66	7,81,901.41
	BORROWINGS	L-11	-	-
	POLICYHOLDERS' FUNDS:			
	CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		3,85,41,525.34	4,07,82,236.36
	POLICY LIABILITIES		38,83,23,397.23	35,67,00,923.60
	FUNDS FOR DISCONTINUED POLICIES:			
	(i) Discontinued on Account of non-payment of premiums		9,901.01	4,393.71
	(ii) Others		1,593.56	1,692.40
	INSURANCE RESERVES	L-10B	12,85,171.55	12,92,635.95
	PROVISION FOR LINKED LIABILITIES		24,40,898.75	23,54,562.86
	Sub-Total		43,06,02,487.44	40,11,36,444.88
	FUNDS FOR FUTURE APPROPRIATIONS		4,03,813.41	4,40,643.23
	Linked			
	Non-Linked (Non-PAR)			
	Non-Linked (PAR)			
	DEFERRED TAX LIABILITIES (Net)			
	TOTAL		43,36,13,295.51	40,23,58,989.52
	APPLICATION OF FUNDS			
	INVESTMENTS			
	Shareholders'	L-12	9,46,700.56	6,31,102.53
	Policyholders'	L-13	40,99,37,461.40	37,71,76,167.19
	Assets held to cover Linked liabilities	L-14	24,49,557.44	23,57,659.94
	LOANS	L-15	1,12,87,203.67	1,08,96,961.35
	FIXED ASSETS	L-16	3,65,427.33	3,43,312.33
	DEFERRED TAX ASSETS (Net)			
	CURRENT ASSETS			
	Cash and Bank Balances	L-17	20,87,616.65	19,35,169.24
	Advances and Other Assets	L-18	1,39,10,491.64	1,56,26,695.88
	Sub-Total (A)		1,59,98,108.29	1,75,61,865.12
	CURRENT LIABILITIES	L-19	58,76,857.58	51,13,773.34
	PROVISIONS	L-20	14,94,305.60	14,94,305.60
	Sub-Total (B)		73,71,163.18	66,08,078.94
	NET CURRENT ASSETS (C) = (A - B)		86,26,945.11	1,09,53,786.18
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
	DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		-	-
	DEFICIT IN REVENUE ACCOUNT (Policyholders' Account)		-	-
	TOTAL		43,36,13,295.51	40,23,58,989.52

CONTINGENT LIABILITIES**(Amount in Rs. Lakhs)**

	Particulars		As at September 30, 2022	As at September 30, 2021
1	Partly paid-up investments		60,496.10	1,55,803.93
2	Claims, other than against policies, not acknowledged as debts by the company		1,382.91	1,335.88
3	Underwriting commitments outstanding (in respect of shares and securities)		NIL	NIL
4	Guarantees given by or on behalf of the Company		8.06	8.14
5	Statutory demands/ liabilities in dispute, not provided for		41,18,839.19	24,72,802.73
6	Reinsurance obligations to the extent not provided for in accounts		NIL	NIL
7	Others (to be specified)			
	(a) Policy related claims under litigation		50,288.43	40,939.54
	(b) Claims under litigation other than policy holder		20,143.37	13,033.84
	(c) Transfer to Senior Citizen Welfare Fund		NIL	NIL
	TOTAL		42,51,158.06	26,83,924.06