L-42- Valuation Basis (Group Business) Chapter on Valuation Basis

How the policy data needed for valuation is accessed.

The data is extracted by the branch offices using the extraction software programs given by the Central Office. The extracted data is submitted by the branches to Central Offices through the Zonal Offices.

b. How the valuation bases are supplied to the system

This is done by making changes in the software programs directly at Central Office.

terest Rate		2022-23: Quarter ending 30	2022-23: Quarter ending 30.09.2022		2021-22: Quarter ending 30.09.2021		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health		Not Applical	ole			
	Non-Linked -Others						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
_	Health		Not Applical	ole			
Par	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked-Others						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension		Not Applicable				
	Health		Not Applical				
	Non-Linked -VIP	I	11017.pp.1003.				
	Non-Linkeu -viP	7.3% p.a. for first 5 years	6.4% p.a. for first 5 years				
	Life	6.6% p.a. thereafter	5.7% p.a. thereafter	6.7% p.a.	5.30% p.a.		
	General Annuity	·	Not Applical	ole			
	General Aimaicy	7.25% p.a. for first 5 years	7.25% p.a. for first 5 years				
	Pension	6.55% p.a. thereafter	6.55% p.a. thereafter	6.4% p.a.	6.4% p.a.		
	Health	· ·	Not Applical	l			
	Treater.						
	Non-Linked -Others	6 900/ n a for first E vegra	6 900/ n a far first E vacra				
	Life	6.80% p.a. for first 5 years 6.10% p.a. thereafter	6.80% p.a. for first 5 years 6.10% p.a. thereafter	7.4% p.a.	7.4% p.a.		
		Not Applicable					
	General Annuity	0.700	1	1			
Non Dov		6.70% p.a. for first 5 years 6.00% p.a. thereafter	6.70% p.a. for first 5 years 6.00% p.a. thereafter	7.1% p.a.	6.7% p.a.		
Non-Par	Pension	0.00% p.a. thereafter					
	Health Not Applicable						
	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health Not Applicable						
	Linked -Others		1	Т			
		5.90% p.a. for first 5 years	5.90% p.a. for first 5 years	5.5% p.a.	5.5% p.a.		
	Life	5.20% p.a. thereafter	5.20% p.a. thereafter	,			
	General Annuity	Not Applicable					
	· · · · · · · · · · · · · · · · · · ·			Not Applicable Not Applicable			
	Pension Health						

Mortality Rate	e	2022-23: Quarter ending 30.09.2022	2021-22: Quarter ending 30.09.2021				
	Non-Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicate	ble				
	Non-Linked -Others	•					
	Life	Not Applicate	ole				
	General Annuity	Not Applicate	ole				
	Pension	Not Applicate	ple				
Par	Health	Not Applicate	ble				
Par	Linked -VIP						
	Life	Not Applicab	ble				
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicate	ole				
	Linked-Others						
	Life	Not Applicable					
	General Annuity	Not Applicate	ble				
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -VIP						
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not Applicat	ble				
	Pension	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	Health	Not Applicable					
	Non-Linked -Others						
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not Applicab	ble				
	Pension	IIAM (2012-15)Rated down by 3 years	IIAM (2012-15)Rated down by 3 years				
Non-Par	Health	Not Applicat	l ble				
NOII-Par	Linked -VIP						
	Life	Not Applicat	ble				
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked -Others	1					
	Life	145 % IALM (2012-14) Ult.	145 % IALM (2012-14) Ult.				
	General Annuity	Not Applicat	` '				
	Pension	Not Applicate					
	Health	Not Applicate					

) Morbidity Ra	nte	Not Applicable						
/) Fixed Expenses		2022-23: Quarter ending 30.09.2022		2021-22: Quarter 6	2021-22: Quarter ending 30.09.2021			
		Maximum	Minimum	Maximum	Minimum			
	Non-Linked -VIP	•	•	•	•			
	Life		Not Applicable					
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -Others							
	Life		Not App	olicable				
	General Annuity		Not Applicable					
	Pension		Not Applicable					
Par	Health	Not Applicable						
	Linked -VIP							
	Life	Not Applicable						
	General Annuity	Not Applicable						
	Pension	Not Applicable						
	Health	Not Applicable						
	Linked-Others							
	Life		Not Applicable					
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Non-Linked -VIP							
	Life	44000 (per policy)	43000 (per policy)	32000(per policy)	31000(per policy)			
	General Annuity		Not App	1				
	Pension	51000 (per policy)	51000 (per policy)	37000 (per policy)	37000 (per policy)			
	Health		Not Applicable					
	Non-Linked -Others							
	Life	355 (per life)	230 (per life)	320 (per life)	157 (per life)			
	General Annuity		Not App	olicable				
	Pension	380 (per life)	265 (per life)	352 (per life)	205 (per life)			
Non-Par	Health	Not Applicable						
	Linked -VIP							
	Life		Not Applicable					
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					
	Linked -Others							
	Life	410 (per life)	410 (per life)	375 (per life)	375 (per life)			
	General Annuity		Not Applicable					
	Pension		Not Applicable					
	Health		Not Applicable					

Variable Expenses		Not Applicable					
Inflation		2022-23: Quarter er	2022-23: Quarter ending 30.09.2022		2021-22: Quarter ending 30.09.2021		
		Maximum	Minimum	Maximum	Minimum		
	Non-Linked -VIP		•	·			
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -Others						
	Life			t Applicable			
	General Annuity	Not Applicable					
	Pension	Not Applicable					
Par	Health	Not Applicable					
r di	Linked -VIP						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Linked-Others						
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable					
	Health	Not Applicable					
	Non-Linked -VIP	T	T	1	T		
	Life	8% p.a.	8% p.a.	3%	3%		
	General Annuity			t Applicable	I.a.		
	Pension	8% p.a.	8% p.a.	3%	3%		
	Health	Not Applicable					
	Non-Linked -Others	loo/	loor	loo/	loo/		
	Life	8% p.a.	8% p.a.	3%	3%		
	General Annuity	00/		t Applicable	loo/		
	Pension	8% p.a.	8% p.a.	3%	3%		
Non-Par	Health		No	t Applicable			
	Linked -VIP		NI-	4 A			
	Life	Not Applicable					
	General Annuity	Not Applicable					
	Pension	Not Applicable Not Applicable					
	Health		INO	t Applicable			
	Linked -Others	00/ 20	00/ n o	3%	3%		
	Life	8% p.a.	8% p.a.		3%		
	General Annuity			t Applicable t Applicable			
	Pension			t Applicable			
\A/:4b -J	Health	Not Applicable	INO	r Whhileanie			
Withdrawl F							
ruture Bon	nus Rates (Assumption)	Not Applicable					