

## FORM L-3-A-BS

Name of the Insurer: Life Insurance Corporation of India

Registration No. : 512 and Date of Registration with the IRDAI : 01.01.2001

## BALANCE SHEET AS AT 31-12-2021

(Amount in Rs. Lakhs)

PARTICULARS	Schedule Ref. Form No.	As at 31.12.2021 (Audited)	As at 31.12.2020 (Unaudited)
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS:</b>			
SHARE CAPITAL	L-8, L-9	632499.77	10000.00
SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0.00
RESERVES AND SURPLUS	L-10A	167150.85	62905.85
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		5388.52	3999.33
<b>Sub-Total</b>		<b>805039.14</b>	<b>76905.18</b>
BORROWINGS	L-11	0.00	0.00
<b>POLICYHOLDERS' FUNDS:</b>			
CREDIT/[DEBIT] FAIR VALUE CHANGE		38211815.44	21230170.63
POLICY LIABILITIES		364241806.67	333783076.38
FUNDS FOR DISCONTINUED POLICIES:			
(I) DISCONTINUED ON ACCOUNT OF NON PAYMENT OF PREMIUM		5520.86	2977.29
(II) OTHERS		1689.45	1834.15
INSURANCE RESERVES	L-10B	1285197.66	1284250.36
PROVISION FOR LINKED LIABILITIES		2340410.14	3562163.91
<b>Sub-Total</b>		<b>406086440.22</b>	<b>359864472.72</b>
FUNDS FOR FUTURE APPROPRIATIONS			
LINKED		0.00	21.44
NON LINKED (NON PAR)		0.00	0.00
NON LINKED (PAR)		110700.04	0.00
DEFERRED TAX LIABILITIES (Net)			
<b>TOTAL</b>		<b>407002179.40</b>	<b>359941399.34</b>
<b>APPLICATION OF FUNDS</b>			
<b>INVESTMENTS</b>			
SHAREHOLDERS'	L-12	636479.93	71390.16
POLICYHOLDERS'	L-13	382977428.83	337455150.95
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	2344704.98	3563464.95
LOANS	L-15	11006991.94	10742290.18
FIXED ASSETS	L-16	344305.77	297657.76
DEFERRED TAX ASSETS (Net)		0.00	0.00
<b>CURRENT ASSETS</b>			
CASH AND BANK BALANCES	L-17	1499398.43	1527095.24
ADVANCES AND OTHER ASSETS	L-18	14972604.60	14876601.47
<b>Sub-Total (A)</b>		<b>16472003.03</b>	<b>16403696.71</b>
CURRENT LIABILITIES	L-19	5285429.48	6828171.48
PROVISIONS	L-20	1494305.60	1764079.89
<b>Sub-Total (B)</b>		<b>6779735.08</b>	<b>8592251.37</b>
NET CURRENT ASSETS (C) = (A - B)		<b>9692267.95</b>	<b>7811445.34</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0.00	0.00
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		0.00	0.00
DEFICT IN REVENUE ACCOUNT (Policyholders' Account)		0.00	0.00
<b>TOTAL</b>		<b>407002179.40</b>	<b>359941399.34</b>

Previous Period's figures are regrouped wherever necessary

**CONTINGENT LIABILITIES****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at 31.12.2021 (Audited)</b>	<b>As at 31.12.2020 (Unaudited)</b>
1	Partly paid-up investments	60496.10	233695.88
2	Claims, other than against policies, not acknowledged as debts by the company	1439.11	1366.55
3	Underwriting commitments outstanding (in respect of shares and securities)	Nil	Nil
4	Guarantees given by or on behalf of the Company	7.94	Nil
5	Statutory demands/ liabilities in dispute, not provided for	2807979.11	2526585.23
6	Reinsurance obligations to the extent not provided for in accounts	Nil	Nil
7	Others (to be specified)		
	a)Policy related claims under litigation	44406.01	39710.76
	b)Claims under litigation other than policy holders	26346.87	7569.72
	<b>TOTAL</b>	<b>2940675.14</b>	<b>2808928.14</b>