

PERIODIC DISCLOSURES

FORM L -30

Related Party Transactions

Insurer: LIFE INSURANCE CORPORATION OF INDIA

Date: 31-Dec-2021

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 31.12.2021	Up to the Quarter ended 31.12.2021	For the Quarter ended 31.12.2020	Up to the Quarter ended 31.12.2020
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	INVESTMENT INCOME	41672.50	89934.51	50589.15	93962.05
2	LIC HOUSING FINANCE LTD.	ASSOCIATE	REDEMPTION	0.00	150000.00	100000.00	100000.00
3	LIC HOUSING FINANCE LTD.	ASSOCIATE	EQUITY SHARES	0.00	233551.22	0.00	0.00
4	LIC HOUSING FINANCE LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	64.81	177.69	41.79	130.03
5	LIC MUTUAL FUND AM LTD.	ASSOCIATE	PURCHASE	412423.00	1080423.00	252598.29	595283.00
6	LIC MUTUAL FUND AM LTD.	ASSOCIATE	SALE	422296.84	932423.26	302472.18	631204.07
7	LIC MUTUAL FUND AM LTD.	ASSOCIATE	GAIN INCOME	2181.36	3850.13	1820.71	6665.34
8	LIC MUTUAL FUND AM LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	49.50	0.00	0.00
9	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REFUND	0.00	3.07	0.00	0.00
10	LIC MUTUAL FUND AM LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	16.11	152.81	11.89	177.68
11	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	2.72	16.01	2.29	8.00
12	LIC HFL ASSET MANAGEMENT COMPANY LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	13.60	0.00	13.60
13	LICHFL HOUSING AND INFRASTRUCTURE FUND	ASSOCIATE	PURCHASE	1537.12	1857.12	601.56	601.56
14	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	SALE (VF)	0.00	393.30	0.00	0.00
15	LICHFL URBAN DEVELOPMENT FUND (VEN FUND)	ASSOCIATE	PROFIT DISTRIBUTION	0.00	504.14	0.00	0.00
16	LIC PENSION FUND LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	165.35	2014.19	183.53	1117.12
16	LIC PENSION FUND LTD.	SUBSIDIARY	APPLICATION MONEY	2000.00	2000.00	0.00	0.00
17	LIC CARDS SERVICES LTD.	SUBSIDIARY	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	0.85	1.66	0.99	1.53
18	LIC HOUSING FINANCE LTD.	ASSOCIATE	RENT	213.73	606.70	174.73	540.88
19	LIC MUTUAL FUND AM LTD.	ASSOCIATE	RENT	55.28	172.49	50.44	150.32
20	LIC CARDS SERVICES LTD.	SUBSIDIARY	RENT	1.42	3.93	0.98	2.72
21	LIC NEPAL LTD.	SUBSIDIARY	Annual Technical / I.T. Solution Fees	0.00	10.00	10.00	10.00
22	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	EQUITY SHARES	0.00	88040.60	0.00	0.00
22	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	I.T. Solution fees	13.98	13.98	0.00	0.00
23	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	INVESTMENT INCOME	0.00	34.80	0.00	20.19
23	KENINDIA ASSURANCE CO. LTD.	JOINT VENTURES	ANNUAL MAINTENANCE FEE	21.26	42.22	21.14	21.14
24	LIC OF BANGLADESH LTD.	SUBSIDIARY	I.T. Solution fees	0.00	16.38	0.00	16.97
25	IDBI TRUSTEESHIP SERVICES LTD.	ASSOCIATE	INVESTMENT INCOME	0.00	540.00	450.00	450.00
26	IDBI BANK LTD.	ASSOCIATE	INVESTMENT INCOME	13560.48	15818.54	13563.30	16166.95
	IDBI BANK LTD.	ASSOCIATE	REDEMPTION	25000.00	25000.00	0.00	4000.00
27	IDBI BANK LTD.	ASSOCIATE	REIMBURSEMENT / PAYMENT TOWARDS ADMINISTRATIVE EXP.	32.42	1834.14	25.79	82.64
28	SHRI M.R. KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.72	46.02	8.57	25.91
29	SHRI T.C. SUSEEL KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	8.30	25.11
30	SHRI VIPIN ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.07	28.79	9.21	26.20
31	SHRI MUKESH KUMAR GUPTA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	38.77	8.12	24.34
32	SHRI RAJ KUMAR	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.41	48.23	8.17	24.48
33	SHRI SIDDHARTHA MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.18	52.57	0.00	0.00
34	MRS. MINI IPE	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	8.96	14.73	0.00	0.00
34	Shri B.C. Patnaik	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	8.82	8.82	0.00	0.00
35	SHRI D. N. JOSHI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	0.00	2.33	15.86
36	SHRI P MURALEEDHARAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.15	52.58	4.25	4.25
37	SHRI D. P. MOHANTY	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	10.08	56.57	6.40	19.74
38	Shri S N MOKASHI	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.49	55.04	7.00	16.69
39	Shri A K ANAND	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.41	55.29	7.02	15.56
40	SMT. S.S. SOMAN	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	9.23	52.85	6.91	20.13
41	Smt VIDHU VERMA	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	0.00	30.22	6.62	15.20
42	SHRI DINESH PANT	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	17.43	75.01	11.73	35.54
43	SHRI D.P. PATTANAIK	KEY MANAGEMENT PERSONNEL	MANAGERIAL REMUNERATION#	8.72	41.68	0.00	0.00

#Excluding taxable value of perks and including arrear of salary paid during the year

PART-B Related Party Transaction Balances - As at the end of the Quarter 31.12.2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including	Whether Payable /	Whether Secured?	Details of any Guarantees	Balance under Provision for	Expense s
1	LIC HOUSING FINANCE LTD.	ASSOCIATE	1362556.30	Receivable	1305000.00	NA	NA	NA
2	LIC CARDS SERVICES LTD.	SUBSIDIARY	2040.55	Receivable	NO	NIL	NIL	NIL
3	LIC PENSION FUND LTD.	SUBSIDIARY	52.77	Receivable	NA	NIL	NA	NA
4	LIC MUTUAL FUND AM LTD.	ASSOCIATE	7.39	Payable	NO	NO	NA	NA
5	LICHFL ASSET MANAGEMENT CO. LTD.	ASSOCIATE	0.08	Receivable	NA	NA	NIL	NIL
6	LIC OF BANGLADESH LTD.	SUBSIDIARY	129.96	NA	NA	NA	0	0
7	LIC (INTERNATIONAL.)BSC (C) BAHRAIN	SUBSIDIARY	116.10	NA	NA	NA	0	0
8	IDBI Bank Ltd.*	ASSOCIATE	564286.31	Receivable	NO	NIL	NA	NO

*This includes borrowings Rs. 2750 crore & deposits Rs. 2763.86 Crore from LIC of India.