FORM L-5 - COMMISSION SCHEDULE COMMISSION EXPENSES

(Amount in Rs. Lakhs)

			(Amount in Rs. Lak	
	For the	Up to the	For the	Up to the
	Quarter	Quarter	Corresponding	Corresponding
PARTICULARS	ended	ended	Quarter of the	Quarter of the
	30.09.2021	30.09.2021	Previous Year	Previous Year
	(Audited)	(Audited)	(Unaudited)	(Unaudited)
Commission				
Direct – First year premiums	228054.32	379428.29	204981.61	345633.01
- Renewal premiums	283525.90	517410.26	285205.31	491510.28
- Single premiums	13016.92	18939.34	21390.35	28719.28
Gross Commission	524597.14	915777.89	511577.27	865862.57
Add: Commission on Re-insurance Accepted		0.00		
Less: Commission on Re-insurance Ceded		0.00		
Net Commission				
Rewards	31457.33	59043.52	22004.54	45188.11
TOTAL	556054.47	974821.41	533581.81	911050.68
Commission and Rewards (Excluding Reinsurance commission):				
Individual agents	550929.81	967436.67	528183.76	903392.30
Corporate Agents -Others	422.00	694.18	418.41	651.14
Brokers	71.33	108.10	80.44	131.11
Micro Agents	0.00	0.00		
Direct Business - Online ¹	0.00	0.00		
Direct Business - Others	0.00	0.00		
Common Service Centre (CSC)	0.00	0.00		
Web Aggregators	0.00	0.00		
IMF	93.96	231.15	160.53	269.16
Others (Please Specify, for e.g. POS)				
Banks	4537.37	6351.31	4738.67	6606.97
Commission and Rewards on				
(Excluding Reinsurance)				
Business written :	556054.47	974821.41	533581.81	911050.68
In India	555526.07	973841.50	533149.52	910079.88
	528.40	979.91	432.29	970.80

¹ Commission on Business procured through Company website
Profit Commission should be adjusted with the Reinsurance ceded/ accepted and should not be shown in the Schedule of Commission Expenses