

FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

	PARTICULARS	For the Quarter ended 30.09.2021 (Audited)	Up to the Quarter ended 30.09.2021 (Audited)	For the Corresponding Quarter of the Previous Year (Unaudited)	Up to the Corresponding Quarter of the Previous Year (Unaudited)
1	Employees' remuneration & welfare benefits	820409.34	1535031.97	608941.93	1224649.33
2	Travel, conveyance and vehicle running expenses	7389.36	17616.24	5352.29	7761.33
3	Training expenses	256.46	371.74	239.07	343.11
4	Rents, rates & taxes	16517.22	30970.82	14592.47	27407.48
5	Repairs	2639.59	4640.99	2413.61	5739.91
6	Printing & stationery	115.07	9396.20	4103.33	12601.36
7	Communication expenses	5315.61	9668.70	5080.29	9319.55
8	Legal & professional charges	543.87	872.20	194.32	301.51
9	Medical fees	1804.86	2407.99	1411.63	1709.76
10	Auditors' fees, expenses etc				
	a) as auditor	382.29	458.79	95.32	232.63
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0.02	0.07	0.05	0.14
	(ii) Insurance matters				
	(iii) Management services; and				
	c) in any other capacity	3.95	3.95	0.00	0.00
11	Advertisement and publicity	10281.40	15464.17	4628.92	8668.92
12	Interest & Bank Charges	2973.28	3826.55	2430.43	2498.49
13	Depreciation	10530.08	21339.88	10064.45	20624.26
14	Brand/Trade Mark usage fee/charges				
15	Business Development and Sales Promotion Expenses				
16	Stamp duty on policies	4336.70	12569.79	5334.73	10672.71
17	Information Technology Expenses				
18	Goods and Services Tax (GST)	65579.04	120309.34	72741.01	122359.49
19	Others (to be specified)				
a	Allowances and commission (other than commission to insurance agents)	32558.84	59727.67	36556.72	73347.49
b	Expense on Investment Property	1942.59	3296.61	2136.24	2978.38
c	Receipt stamps	(372.27)	528.90	636.37	1162.34
d	Electricity charges	6475.95	11352.57	6628.33	10730.02
e	Cash in transit and other insurance premia	26.25	135.58	56.39	176.61
f	Miscellaneous expenses -	13227.65	21320.86	11138.12	19795.97
g	Head Office expenses	0.00	0.00	0.00	0.00
	TOTAL	1002937.15	1881311.58	794776.02	1563080.80
	In India	1002040.03	1879416.33	793876.89	1561336.64
	Outside India	897.12	1895.25	898.13	1744.16

Note:

a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

b) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expenses"