

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

**BALANCE SHEET AS AT 30th JUNE, 2021
(IN RESPECT OF TOTAL BUSINESS)**

(₹` 000)

	Schedule	AS AT 30th JUNE, 2021	AS AT 30th JUNE, 2020
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10A	62279365	6247318
Credit/[Debit] Fair Value Change Account		458922	249515
Sub-Total		63738287	7496833
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		3310133880	788288376
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on account of non payment of premium		399327	340256
Others		169898	184954
Policy Liabilities		34813389193	31538534476
Insurance Reserves	L-10B	128646114	127558695
Provision for Linked Liabilities		301438018	347153518
Sub-Total		38554176430	32802060275
FUNDS FOR FUTURE APPROPRIATIONS			
		33399	2144
TOTAL		38617948116	32809559252
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	16064346	6850291
Policyholders'	L-13	36278577523	30567451567
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	301687869	347282203
LOANS			
	L-15	1079592475	1062697342
FIXED ASSETS			
	L-16	34134176	29340889
CURRENT ASSETS			
Cash and Bank Balances	L-17	167482815	215956694
Advances and Other Assets	L-18	1447594153	1377927267
Sub-Total (A)		1615076968	1593883961
CURRENT LIABILITIES			
	L-19	557754681	621539012
PROVISIONS			
	L-20	149430560	176407989
Sub-Total (B)		707185241	797947001
NET CURRENT ASSETS (C) = (A – B)			
		907891727	795936960
MISCELLANEOUS EXPENDITURE (to the extent not			
	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
		0	0
Debit Balance of Revenue Account			
		0	0
TOTAL		38617948116	32809559252

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

	Particulars		AS AT 30th June, 2021	AS AT 30th JUNE, 2020
1	Partly paid-up investments		15580393	2004
2	Claims, other than against policies, not acknowledged as debts by the company		142571	133286
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		800	Nil
5	Statutory demands/ liabilities in dispute, not provided for		246884321	253170268
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others			
	Policy related claims under litigation		4073778	3999186
	Claims under litigation other than policy holders		809354	553166
	Transfer to Senior Citizen Welfare Fund		0	0
	TOTAL		267491217	257857910