

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2020 (IN RESPECT OF TOTAL BUSINESS) Policyholders' Account (Technical Account)

('₹' 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE , 2020	UP TO THE QUARTER ENDED ON 30th JUNE , 2019	FOR THE YEAR ENDED ON 31st MARCH, 2020
Premiums earned – net				
(a) Premium	L-4	772528946	865710979	3793895990
(b) Reinsurance ceded		(684771)	(485572)	(3270419)
(c) Reinsurance accepted-		0	0	0
Income from Investments				
(a) Interest, Dividends & Rent – Gross		540337770	517241688	2157910737
(b) Profit on sale/redemption of investments		43195603	78468137	303731034
(c) (Loss on sale/ redemption of investments)		(4019124)	(74608924)	(119768650)
(d) Transfer/Gain on revaluation/change in fair value*		25127878	62511564	11640906
Transferred from Shareholders' Fund		0	0	0
Other Income				
(a) Amounts written back		(8361)	(16033)	(90913)
(b) Sundry Receipts		1244048	9296442	14780686
TOTAL (A)		1377721989	1458118281	6158829371
Commission	L-5	36698899	39726791	210271368
Operating Expenses related to Insurance Business	L-6	77878465	69987928	345680366
Provision for doubtful debts		2265033	5078370	(4338279)
Other Expenses :Exchange		7812	117	(22841)
GST on fund management charges & other charges		123479	197935	982752
Bad debts written off		0	0	0
Provision for Taxation		16276524	4735313	68239329
Provisions (other than taxation)				
(a) For diminution in the value of investments (Net)		(604225)	3757923	6503258
(b) Others		24541151	1706678	100519433
TOTAL (B)		157187138	125191055	727835386
Benefits Paid (Net)	L-7	475179180	468470495	2525488946
Bonuses Paid		4618314	3895615	16733701
Change in valuation of liability in respect of life policies				
(a) Gross**		718552655	869127918	2952862264
(b) Amount ceded in Reinsurance		0	0	0
(c) Amount accepted in Reinsurance		0	0	0
Transfer to Provision for Linked Liabilities		22177001	(8584821)	(91103396)
Transfer to Funds for Future Appropriations		0	0	415
Transfer to Funds for Discontinued Fund		7701	18019	34626
TOTAL (C)		1220534851	1332927226	5404016556
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	26977429
APPROPRIATIONS				
Transfer to Shareholders' Account				26977429
Transfer to Other Reserves				0
Balance being Funds for Future Appropriations				0
TOTAL (D)				26977429

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.
- The total surplus as at 30.06.2020:
 - Interim Bonuses Paid: ₹ 4618314 (Amt in ` '000)
 - Allocation of Bonus to policyholders: has not been assessed and is included in Change in valuation of liability in respect of life policies.
 - Surplus shown in the Revenue Account: has not been assessed and is included in Change in valuation of liability in respect of life policies.
 - Total Surplus: [(a)+(b)+(c)] : has not been assessed.

Executive Director(F&A)