

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 **Date of Registration with IRDAI: 01.01.2001**

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2020
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2020	UP TO THE QUARTER ENDED ON 31st MARCH, 2020	FOR THE QUARTER ENDED ON 31st MARCH, 2019	UP TO THE QUARTER ENDED ON 31st MARCH, 2019
Premiums earned – net					
(a) Premium	L-4	1017614331	3793895990	1111135533	3375050711
(b) Reinsurance ceded		(1114689)	(3270419)	(1597851)	(3196746)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		569669111	2157910737	525257638	1978936043
(b) Profit on sale/redemption of investments		76711106	303731034	149310608	299566321
(c) (Loss on sale/ redemption of investments)		(10932151)	(119768650)	(42570736)	(62765157)
(d) Transfer/Gain on revaluation/change in fair value*		(46461016)	11640906	19686571	11840146
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		948743	(90913)	665522	635061
(b) Sundry Receipts		1692690	14780686	2208002	7777559
TOTAL (A)		1608128125	6158829371	1764095287	5607843938
Commission	L-5	62978069	210271368	67620917	199962613
Operating Expenses related to Insurance Business	L-6	121134906	345680366	77703045	284969493
Other Expenses :Exchange		7530	(22841)	(4176)	10899
GST on Fund Management Charges & other Charges		368606	982752	264111	1097811
Provision for doubtful debts		(5521335)	(4338279)	7799515	34714948
Provision for Taxation		4648542	68239329	10360951	77218378
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		391843	6503258	9102049	13408462
(b) Others		26396012	100519433	111880	22082015
TOTAL (B)		210404173	727835386	172958292	633464619
Benefits Paid (Net)	L-7	866758360	2525488946	868928346	2492848617
Bonuses Paid		2158329	16733701	2038129	16513698
Change in valuation of liability in respect of life policies					
(a) Gross**		555325437	2952862264	696193726	2531473787
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(53500654)	(91103396)	(2645768)	(93122814)
Transfer to Funds for Future Appropriations		415	415	950	950
Transfer to Funds for Discontinued Fund		4636	34626	15658	59127
TOTAL (C)		1370746523	5404016556	1564531041	4947773365
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		26977429	26977429	26605954	26605954
APPROPRIATIONS					
Transfer to Shareholders' Account		26977429	26977429	26605954	26605954
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		26977429	26977429	26605954	26605954

Previous period's figures are regrouped wherever necessary.

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.2020 (₹ '000)

(a) Interim Bonuses Paid:	16733701
(b) Allocation of Bonus to policyholders:	512571156
(c) Surplus shown in the Revenue Account:	26977429
(d) Total Surplus: [(a)+(b)+(c)] :	556282286

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that to the best of our knowledge and belief and according to the information and explanations given to us and so far as appears from our examination of the Corporation's books of accounts

- (a) all expenses of management in respect of life insurance business transacted by the Corporation have been fully debited to the Revenue Account- Participating/Non-Participating as expenses.
(b) all charges incurred in respect of the Life Insurance Business transacted by the Corporation in respect of Non-Linked and Linked Business have been fully debited by the Corporation in the respective Revenue Accounts.

The Schedules referred to above form an integral part of the Revenue Account.

Note: The above figures include Linked business and Linked Business comprises of non-participating plans, viz. Bima Plus, Future Plus, Jeevan Plus, Money Plus, Market Plus, Fortune Plus, Profit Plus, Money Plus1, Market Plus1, Child Fortune Plus, Jeevan Sathi Plus, Wealth Plus, Pension Plus, Endowment plus, Samridhhi Plus, Health Plus, Health Protection Plus, Flexi Plus, New Endowment Plus, Gratuity Plus and Superannuation Plus