

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2020
 (IN RESPECT OF TOTAL BUSINESS)

(₹ '000)

	Schedule	AS AT 31st MARCH, 2020	AS AT 31st MARCH, 2019
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	6220010	5546050
Credit/[Debit] Fair Value Change Account		175259	240786
Sub-Total		7395269	6786836
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		(43405372)	2167784589
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		333422	327105
Others		185168	190695
Policy Liabilities		30819981821	27867119557
Insurance Reserves		127855845	97836161
Provision for Linked Liabilities		324976517	416079913
Sub-Total		31229927401	30549338020
FUNDS FOR FUTURE APPROPRIATIONS			
		2144	1729
TOTAL		31237324814	30556126585
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	6794176	6366193
Policyholders'	L-13	28482667866	27535494619
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	705318102	718551514
LOANS			
	L-15	1078226723	1043225502
FIXED ASSETS			
	L-16	30138240	28840008
CURRENT ASSETS			
Cash and Bank Balances	L-17	285812324	421781258
Advances and Other Assets	L-18	1446042720	1325584780
Sub-Total (A)		1731855044	1747366038
CURRENT LIABILITIES			
	L-19	621267348	347680775
PROVISIONS			
	L-20	176407989	176036514
Sub-Total (B)		797675337	523717289
NET CURRENT ASSETS (C) = (A - B)		934179707	1223648749
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
		0	0
Debit Balance of Revenue Account			
		0	0
TOTAL		31237324814	30556126585

Previous period's figures are regrouped wherever necessary.

CONTINGENT LIABILITIES

(₹ '000)

	Particulars		AS AT 31st MARCH, 2020	AS AT 31st MARCH, 2019
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		71281	58822
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		226523229	190881010
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others			
	Policy related claims under litigation		3955313	3776073
	Claims under litigation other than policyholders		521212	849865
	Transfer to Senior Citizen Welfare Fund		0	0
	TOTAL		231073039	195567774