FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2019
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2019	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2019	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2018	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2018
Premiums earned – net					
(a) Premium	L-4	939097205	1804808184	851674270	1490855070
(b) Reinsurance ceded		(537292)	(1022864)	(405964)	(927161)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		535929364	1053171052	495604197	962630138
(b) Profit on sale/redemption of investments		62222211	140690348	32711941	78657728
(c) (Loss on sale/ redemption of investments)		(17561518)	(92170442)	(6061048)	(11247396)
(d) Transfer/Gain on revaluation/change in fair value*		(8812623)	53698941	6045706	(2551215)
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		3965	(12068)	(10179)	(32842)
(b) Sundry Receipts		1713243	11009685	3172732	4111725
TOTAL (A)		**1512054555**	**2970172836**	**1382731655**	**2521496047**
Commission	L-5	47500737	86136009	45243662	82255584
Operating Expenses related to Insurance Business	L-6	83634565	154714012	71574994	140036392
Provision for doubtful debts		(1246466)	3831904	13608048	21048587
Other Expenses :Exchange		19275	19392	(24681)	(18423)
GST on fund management charges & other charges		189184	387119	273970	565469
Provision for Taxation ***		29453224	34188537	26602329	40080681
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		3672518	7430441	2951748	3215724
(b) Others		15611949	17318627	30778203	21290713
TOTAL (B)		**178834986**	**304026041**	**191008273**	**308474727**
Benefits Paid (Net)	L-7	564679556	1033150051	507986223	1020862649
Bonuses Paid		5056218	8951833	4521289	8259939
Change in valuation of liability in respect of life policies					
(a) Gross**		784383756	1653511674	681142922	1267770881
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(20910853)	(29495674)	(1947397)	(83897540)
Transfer to Funds for Future Appropriations		0	0	0	0
Transfer to Funds for Discontinued Fund		10892	28911	20345	25391
TOTAL (C)		**1333219569**	**2666146795**	**1191723382**	**2213021320**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**0**	**0**	**0**	**0**
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)					

Previous Period's figures are regrouped wherever necessary.

Notes:

1. * Represents the deemed realized gain as per norms specified by the Authority.
2. ** As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.
3. *** Provision for taxation is net of excess provision of Rs.9977894/- (Amt in Rs.'000) pertaining to earlier year written back.

The total surplus as at 30.09.2019:
(a) Interim Bonuses Paid: Rs. 5056218/- (Amt in Rs.'000) for the quarter ended and Rs.8951833/- (Amt in Rs.'000) upto the quarter ended on 30th Septem
(b) Allocation of Bonus to policyholders: has not been assessed and is included in Change in valuation of liability in respect of life policies.
(c) Surplus shown in the Revenue Account: has not been assessed and is included in Change in valuation of liability in respect of life policies.
(d) Total Surplus: [(a)+(b)+(c)] : has not been assessed.