

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2019
 (IN RESPECT OF TOTAL BUSINESS)
 Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE , 2019	UP TO THE QUARTER ENDED ON 30th JUNE , 2018
Premiums earned – net			
(a) Premium	L-4	865710979	639180800
(b) Reinsurance ceded		(485572)	(521197)
(c) Reinsurance accepted-		0	0
Income from Investments			
(a) Interest, Dividends & Rent – Gross		517241688	467025941
(b) Profit on sale/redemption of investments		78468137	45945787
(c) (Loss on sale/ redemption of investments)		(74608924)	(5186348)
(d) Transfer/Gain on revaluation/change in fair value*		62511564	(8596921)
Transferred from Shareholders' Fund		0	0
Other Income			
(a) Amounts written back		(16033)	(22663)
(b) Sundry Receipts		9296442	938993
TOTAL (A)		1458118281	1138764392
Commission	L-5	38635272	37011922
Operating Expenses related to Insurance Business	L-6	71079447	68461398
Provision for doubtful debts		5078370	7440539
Other Expenses :Exchange		117	6258
GST on fund management charges & other charges		197935	291499
Provision for Taxation ***		4735313	13478352
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		3757923	263976
(b) Others		1706678	(9487490)
TOTAL (B)		125191055	117466454
Benefits Paid (Net)	L-7	468470495	512876426
Bonuses Paid		3895615	3738650
Change in valuation of liability in respect of life policies			
(a) Gross**		869127918	586627959
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		(8584821)	(81950143)
Transfer to Funds for Future Appropriations		0	0
Transfer to Funds for Discontinued Fund		18019	5046
TOTAL (C)		1332927226	1021297938
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0
APPROPRIATIONS			
Transfer to Shareholders' Account			
Transfer to Other Reserves			
Balance being Funds for Future Appropriations			
TOTAL (D)			

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will
- *** Provision for taxation is net of excess provision of Rs.9977894/- (Amt in ₹ '000) pertaining to earlier year written back.

The total surplus as at 30.06.2019:

- Interim Bonuses Paid: ₹ 3895615 (Amt in ₹ '000)
- Allocation of Bonus to policyholders: has not been assessed and is included in Change in valuation of liability in respect of life policies.
- Surplus shown in the Revenue Account: has not been assessed and is included in Change in valuation of liability in respect of life policies.
- Total Surplus: [(a)+(b)+(c)]: has not been assessed.