

FORM L-3-A-BS

Name of the Insurer :	Life Insurance Corporation of India
Registration No. 512	Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th JUNE, 2019
(IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	Schedule	AS AT 30th JUNE, 2019	AS AT 30th JUNE, 2018
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5577557	5262379
Credit/[Debit] Fair Value Change Account		266618	255669
Sub-Total		6844175	6518048
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		2089100119	2004822316
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on account of non payment of premium		334978	253185
Others		186921	180038
Policy Liabilities		28736247474	25922273730
Insurance Reserves		97561599	97528225
Provision for Linked Liabilities		407495091	427252584
Sub-Total		31330926182	28452310078
FUNDS FOR FUTURE APPROPRIATIONS			
		1729	779
TOTAL		31337772086	28458828905
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	6398777	5839410
Policyholders'	L-13	28751147189	26032350767
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	729007406	818523190
LOANS			
	L-15	1058660915	1040339079
FIXED ASSETS			
	L-16	28514320	27080071
CURRENT ASSETS			
Cash and Bank Balances	L-17	111393829	114873633
Advances and Other Assets	L-18	1294669414	1132794426
Sub-Total (A)		1406063243	1247668059
CURRENT LIABILITIES			
	L-19	465983250	541016886
PROVISIONS			
	L-20	176036514	171954785
Sub-Total (B)		642019764	712971671
NET CURRENT ASSETS (C) = (A – B)			
		764043479	534696388
MISCELLANEOUS EXPENDITURE (to the extent not			
	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
		0	0
Debit Balance of Revenue Account			
		0	0
TOTAL		31337772086	28458828905

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

	Particulars		AS AT 30th JUNE, 2019	AS AT 30th JUNE, 2018
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		53033	318878
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		190850146	45670915
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		4360072	2919620
	TOTAL		195265255	48911417