

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th SEPTEMBER, 2018
(IN RESPECT OF TOTAL BUSINESS)

('₹ 000)

	Schedule	AS AT 30 th SEPTEMBER, 2018	AS AT 30 th SEPTEMBER, 2017
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5483275	5201262
Credit/[Debit] Fair Value Change Account		248326	241731
Sub-Total		6731601	6442993
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		2143365520	1974331396
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on account of non payment of premium		270114	55150
Others		169822	390127
Policy Liabilities		26603416652	24117841071
Insurance Reserves		98380185	96486556
Provision for Linked Liabilities		425305187	571109350
Sub-Total		29270907480	26760213650
FUNDS FOR FUTURE APPROPRIATIONS		779	327
TOTAL		29277639860	26766656970
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	6422105	5811975
Policyholders'	L-13	26571764760	23916587106
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	1039813084	1035042089
FIXED ASSETS	L-16	27331297	26170127
CURRENT ASSETS			
Cash and Bank Balances	L-17	160546727	171477463
Advances and Other Assets	L-18	1257266309	1121633168
Sub-Total (A)		1417813036	1293110631
CURRENT LIABILITIES	L-19	442799243	341219914
PROVISIONS	L-20	171954785	149430560
Sub-Total (B)		614754028	490650474
NET CURRENT ASSETS (C) = (A – B)		803059008	802460157
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		29277639860	26766656970

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹ 000)

	Particulars		AS AT 30th SEPTEMBER, 2018	AS AT 30th SEPTEMBER, 2017
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		309520	91553
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		234541386	156566281
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		2938941	3136283
	TOTAL		237791851	159796121