

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2018
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE, 2018	UP TO THE QUARTER ENDED ON 30th JUNE, 2017
Premiums earned – net			
(a) Premium	L-4	639180800	605041807
(b) Reinsurance ceded		(521197)	(840610)
(c) Reinsurance accepted-		0	0
Income from Investments			
(a) Interest, Dividends & Rent – Gross		467025941	433995898
(b) Profit on sale/redemption of investments		45945787	67553804
(c) (Loss on sale/ redemption of investments)		(5186348)	(3322289)
(d) Transfer/Gain on revaluation/change in fair value*		(8596921)	(14840140)
Transferred from Shareholders' Fund		0	0
Other Income			
(a) Amounts written back		(22663)	(39742)
(b) Sundry Receipts		938993	1433982
TOTAL (A)		1138764392	1088982711
Commission	L-5	37011922	29643558
Operating Expenses related to Insurance Business	L-6	68461398	52640185
Provision for doubtful debts		7440539	2739295
Other Expenses :Exchange		6258	(15484)
Service Tax on fund management charges & other charges		291499	451477
Provision for Taxation		13478352	11987728
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		263976	757445
(b) Others		(9487490)	8032585
TOTAL (B)		117466454	106236789
Benefits Paid (Net)	L-7	512876426	356584094
Bonuses Paid		3738650	2746549
Change in valuation of liability in respect of life policies			
(a) Gross**		586627959	638742015
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		(81950143)	(15330239)
Transfer to Funds for Future Appropriations		0	0
Transfer to Funds for Discontinued Fund		5046	3503
TOTAL (C)		1021297938	982745922
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0
APPROPRIATIONS			
Transfer to Shareholders' Account			
Transfer to Other Reserves			
Balance being Funds for Future Appropriations			
TOTAL (D)			

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.

The total surplus as at 30.06.2018:

- Interim Bonuses Paid: ₹ 3738650 (Amt in ₹ '000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c)] : has not been assessed