

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India	Registration No. 512	Date of Registration with IRDAI: 01.01.2001
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BALANCE SHEET AS AT 30th JUNE, 2018 (IN RESPECT OF TOTAL BUSINESS)

	Schedule	AS AT 30th JUNE, 2018	AS AT 30th JUNE, 2017
(₹ 000)			
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5262379	5162088
Credit/[Debit] Fair Value Change Account		255669	247629
Sub-Total		6518048	6409717
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		2004822316	1980929684
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on account of non payment of premium		253185	372430
Others		180038	547025
Policy Liabilities		25922273730	23271632945
Insurance Reserves		97528225	96072007
Provision for Linked Liabilities		427252584	589793086
Sub-Total		28452310078	25939347177
FUNDS FOR FUTURE APPROPRIATIONS			
		779	327
TOTAL		28458828905	25945757221
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5839410	5779797
Policyholders'	L-13	26032350767	23151091277
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	818523190	1009089752
LOANS			
	L-15	1040339079	1039562668
FIXED ASSETS			
CURRENT ASSETS			
Cash and Bank Balances	L-17	114873633	205305448
Advances and Other Assets	L-18	1132794426	1014576041
Sub-Total (A)		1247668059	1219881489
CURRENT LIABILITIES			
PROVISIONS	L-19	541016886	333933323
	L-20	171954785	171433895
Sub-Total (B)		712971671	505367218
NET CURRENT ASSETS (C) = (A – B)		534696388	714514271
MISCELLANEOUS EXPENDITURE (to the extent not			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT	L-21	0	0
Debit Balance of Revenue Account		0	0
TOTAL		28458828905	25945757221

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

	Particulars		AS AT 30th JUNE, 2018	AS AT 30th JUNE, 2017
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		318878	105940
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		45670915	156566322
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		2919620	3097758
	TOTAL		48911417	159772024