

LIFE INSURANCE CORPORATION OF INDIA
(Established by the Life Insurance Corporation Act, 1956)

LIC's WEALTH PLUS (UIN: 512L259V01)

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”

THE LIFE INSURANCE CORPORATION OF INDIA (hereinafter called “the Corporation”) having received a Proposal and Declaration and the first premium from the Proposer and the Life Assured named in the Schedule referred to herein below and the said Proposal and Declaration with the statements contained and referred to therein having been agreed to by the said Proposer and the Corporation as basis of this assurance do by this Policy agree, in consideration of and subject to due receipt of the subsequent premiums as set out in the Schedule, to pay the Benefits but without interest at the Branch Office of the Corporation where this Policy is serviced to the person or persons to whom the same is payable in terms of the said Schedule, on proof to the satisfaction of the Corporation of the Benefits having become payable as set out in the Schedule, of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal if not previously admitted.

And it is hereby declared that this Policy of Assurance shall be subject to the Conditions and Privileges printed on the back hereof and that the following Schedule and every endorsement placed on the Policy by the Corporation shall be deemed part of the Policy.

SCHEDULE

DIVISIONAL OFFICE:

BRANCH OFFICE:

Policy No.	Sum Assured under the Basic Plan Rs.	<u>Total Instalment/ Single premium</u> (Rs.):	Due date of premium:
Date of Commencement of policy:			Mode of payment of premium:
Date of Commencement of Risk:	Accident Benefit Sum Assured Rs.	Level Mortality Charge:	Due Date of Payment of Last premium:
Plan and term:			Date of birth of the Life Assured:
Premium Paying Term:			Age of the Life Assured:
Date of expiry of the policy term:			Whether age Admitted:
Date of expiry of Extended Life Cover:			
Nominee under Section 39 of the Insurance Act, 1938:		Proposal No.:	
		Date of Proposal:	
If Nominee is a minor, name of the Appointee:			
Name and address of Proposer :		Name and address of Life Assured :	

Fund Opted	<p>Following charges shall be deducted at the rate given in “Conditions and Privileges” of the policy by canceling appropriate number of units out of the Policyholder’s Fund Value:</p> <p>i) Premium Allocation charge: as per condition 5(A) ii) Mortality charge: as per Condition 5(B) (i) iii) Accident Benefit charge: as per Condition 5(B) (ii) iv) Policy Administration charge: as per Condition 5(B) (iii) v) Miscellaneous charge: As per Condition 5(B)(iv) vi) Service Tax charge: As per Condition 5(B) (v)</p>
<p>Benefits payable and events on the happening of which they are payable:</p> <p>a) <u>On surviving the Policy term:</u> On the Life Assured surviving to the end of the policy term, an amount equal to the Policyholder’s Fund Value shall become payable. Policyholder’s Fund Value on surviving the policy term shall be based on highest NAV achieved by the fund over the first 7 years of the policy or the NAV as applicable at the end of the policy term, whichever is higher.</p> <p>b) <u>Death Benefit:</u> In the event of death of the Life Assured within the policy term, when the cover is in full force, an amount equal to the Sum Assured under the Basic plan together with the Policyholder’s Fund Value shall become payable. Guarantee of NAV shall not be applicable. In the event of death of the Life Assured after the policy term, but before the expiry of extended life cover period an amount equal to the Sum Assured under the Basic Plan shall become payable.</p>	
To whom Benefits payable	The Proposer or his Assignees or his Nominees or proving Executors or Administrators or other Legal Representatives who should take out representation to his/ her Estate or limited to the moneys payable under this Policy from any Court of any State or Territory of the Union of India
Period during which premium payable	Till the stipulated Due Date of payment of last premium or earlier death of the Life Assured
Dates when premium payable	On the stipulated due date in
<p>Special Provisions:</p> <p><u>Accident Benefit Rider Option:</u> If Accident Benefit cover is opted for and the same is in force: Condition No.18 of “Conditions and Privileges” shall apply for an amount equal to the Accident Benefit Sum Assured. If Accident Benefit cover is not opted for: Condition No.18 of “Conditions and Privileges” shall not apply.</p>	

Signed on behalf of the Corporation at the above-mentioned Branch Office whose address is given below and to which all communications relating to the policy should be addressed:



Date:
Examined:
Form No:

p.Sr./Branch Manager

CONDITIONS AND PRIVILEGES WITHIN REFERRED TO

1. Proof of Age:

The Mortality charges having been calculated based on the age of the Life Assured as declared in the Proposal, in case the age is found higher than such age, without prejudice to the Corporation's other rights and remedies, including those under the Insurance Act, 1938, the mortality charges shall be deductible in such case at the rate calculated on the respective Sum Assured for the correct age at entry, and the Corporation shall deduct by canceling appropriate number of units out of Policyholder's Fund Value, the accumulated difference between these charges for the correct age and the charges as reckoned from the commencement of the Policy up to the date of such payment with interest at such rate as may be prevailing at the time of deduction.

In case the age of the Life Assured is found to be lower, the age declared in the proposal shall be treated as the correct age for calculation of all the charges through out the term of the policy.

Provided further that if the Life Assured's correct age at entry is such as would have made him/ her uninsurable under the class or terms of assurance specified in the said Schedule hereto, the Policyholder's Fund Value shall be refunded and the policy shall be terminated.

2. Policyholder's Fund Value:

The premiums paid by the Life Assured, after applying the allocation rate, as specified in this Policy document, shall be utilized to purchase units at the Net Asset Value (NAV) on the date of purchase. The Units, so purchased, shall be credited to a personalized investment account, called the "**Policyholder's Fund Value**". The Policyholder's Fund Value shall be subject to deduction of charges, as specified in this Policy document. At any time during the Policy Term, the value of the Policyholder's Fund shall be the number of units in the account multiplied by the Net Asset Value (NAV) of the Units of that date. The NAV of units may increase or decrease depending upon the investment performance of the fund, Fund Management Charge (FMC), Guarantee Charge and whether the Fund is expanding or contracting.

3. Guarantee of NAV:

At the end of the policy term the payment of Policyholder's Fund Value will be based on the highest Net Asset Value (NAV), over the first 7 years of the policy or the NAV as applicable at the end of the policy term, whichever is higher. The period of 7 years starts from the date of commencement of policy. This guarantee will be applicable only for payment to be made at the end of the policy term.

This guarantee shall not be applicable for payments to be made in case of death, surrender, partial withdrawal etc.

4. Fund Unit Allocation and Investment of fund:

The allocated premiums shall be utilised to buy units strictly invested according to the investment pattern committed for the fund. The investment pattern will be as under:

Wealth Plus Fund: The indicative Portfolio allocation under this Fund will be as under:

- (1) Investment in Government /Government Guaranteed securities /Corporate Debt: 0% to 100%
- (2) Investment in Short-term such as Money Market instruments (Including (1) above): 0% to 100%
- (3) Investment in Listed Equity Shares: 0% to 100%

Details and objective of the fund for risk / return are as under:

Wealth Plus Fund - Medium risk

5. Charges:

- A) **Premium Allocation Charge:** This is the percentage of the premium appropriated towards charges from the premium received. The balance known as allocation rate constitutes that part of the premium which is utilized to purchase units for the policy.

The allocation charges are as below:

Single premium policies:

Premium Band	Allocation Charge
Up to 4,00,000	5.00%
4,00,001 and above	4.50%

3 years Premium Paying Term policies:

Premium Band (per annum)	Allocation charge	
	First year	thereafter
20,000 to 2,00,000	12.00%	2.50%
2,00,001 to 4,00,000	11.75%	2.50%
4,00,001 to 7,00,000	11.50%	2.50%
7,00,001 and above	11.25%	2.50%

B) Other Charges: The Following charges shall be deducted by cancellation of appropriate number of units out of the Policyholder's Fund Value during the term of the policy:

i) Mortality charge:

Mortality charge is the cost of life insurance cover and this charge will be taken every month by canceling appropriate number of units out of the Policyholder's Fund Value.

A level Mortality charge shall be based on the age at entry under the policy and will be taken every month during the policy term. The Mortality charge shall also depend upon the Sum Assured under the Basic Plan. Further, the charges will also depend on health, occupation and lifestyle of the Policyholder.

In case of revival the level mortality charge shall be based on the age nearest birthday as on the date of revival.

ii) Accident Benefit charge: This is the charge to cover the cost of Accident Benefit rider (if opted for) levied every month by canceling appropriate number of units out of the Policyholder's Fund Value as per the rate prevalent at the time of policy issue.

A level charge, at present is at the rate of Rs.0.50 per thousand Accident Benefit Sum Assured per policy year.

iii) Policy Administration charge: The Policy Administration charge of Rs. 60/- per month during the first policy year, Rs 25/- per month during the second year and thereafter, from the third year onwards till the end of the policy term Rs. 25/- per month escalating at 3% p.a. These charges shall be deducted on monthly basis by canceling appropriate number of units out of Policyholder's Fund Value.

iv) Miscellaneous Charge: This is a charge levied for revival and alteration within the contract, such as change in premium mode to higher frequency within the premium paying term, grant of Accident Benefit after the issue of the policy etc. A flat charge of Rs. 500/- for revival and Rs. 250/- for alteration shall be levied by canceling appropriate number of units out of the Policyholder's Fund Value on the date of revival/alteration in the policy.

The Corporation reserves the right to accept or decline an alteration in the policy. The alteration shall take effect from the policy anniversary coincident with or following the alteration, only after the same is approved by the Corporation and is specifically communicated in writing to the Proposer / Life Assured.

v) Service Tax Charge: A service tax charge, if any, shall be levied on the following charges

a) Policy Administration, Mortality and Accident Benefit rider, if any - by canceling appropriate number of units out of the Policyholder's Fund Value on a monthly basis as and when the corresponding Policy Administration, Mortality and Accident Benefit rider charges are deducted.

b) Premium allocation - at the time of allocation.

c) Fund Management - at the time of deduction of Fund Management Charge.

d) Guarantee - at the time of deduction of Guarantee Charge.

e) Miscellaneous charge - on the date of alteration / revival in the policy.

The level of this charge will be as per the rate of Service Tax if any, as applicable from time to time.

- C) **Fund Management Charge:** This is a charge levied as a percentage of the value of assets and shall be appropriated by adjusting NAV at 1.00% of Fund Value.
This is a charge levied at the time of computation of NAV, which will be done on daily basis.
- D) **Guarantee Charge:** A charge of 0.35% p.a. of the Fund Value shall be levied for the cost of investment guarantee.
This is a charge levied at the time of computation of NAV, which will be done on daily basis.
- E) **Right to revise charges:** The Corporation reserves the right to revise all or any of the above charges except Premium Allocation charge and Mortality charge, as and when such a need will arise. The modification in charges shall be done with prospective effect with the prior approval of Insurance Regulatory & Development Authority after giving the Life Assured a notice of 3 months.

Although the charges are reviewable, they will be subject to the following maximum limit:

- Policy Administration charge: This charge shall not exceed Rs. 150/- per month during the first policy year, Rs. 50/- per month during the second year and thereafter, from the third year onwards till the end of the policy term Rs. 50/- per month escalating at 3% p.a.
- Fund Management Charge: The Maximum for Fund will be 1.30% p.a. of Fund Value
- Guarantee Charge: The Guarantee Charge shall not exceed 0.50% p.a. of the Fund Value.
- Miscellaneous Charge: The Miscellaneous Charge shall not exceed Rs. 750/- for revival and Rs. 350/- for alteration each time when a revival/alteration is requested.

6. Method of Calculation of Unit Values:

The NAV shall be computed on daily basis and will be based on investment performance, Fund Management Charge, Guarantee Charge and whether fund is expanding or contracting and shall be calculated as under:

Appropriation price is applied (when fund is expanding):

Market value of investments held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges including Guarantee Charge less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before any new units are allocated).

Expropriation price is applied (when fund is contracting):

Market value of investments held by the fund less the expenses incurred in the sale of assets plus the value of any current assets plus any accrued income net of fund management charges including Guarantee Charge less the value of any current liabilities less provisions, if any divided by the number of units existing at the valuation date (before any units redeemed).

7. Applicability of Net Asset Value (NAV):

The premiums received up to a particular time (presently 3 p.m. as per IRDA guidelines) by the servicing branch of the corporation through ECS or by way of a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable. The premiums received after such time by the servicing branch of the corporation through ECS or by way of a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.

Similarly, in respect of the valid applications received for surrender, partial withdrawal, death claim etc up to such time by the servicing branch of the Corporation closing NAV of that day shall be applicable. For the valid applications received in respect of surrender, partial withdrawal, death claim etc after such time by the servicing branch of the Corporation the closing NAV of the next business day shall be applicable.

In respect of payment at the end of policy term, the Policyholders fund value shall be based on the highest NAV over the first 7 years of the policy or the NAV as applicable at the end of the policy term, whichever is higher.

8. Offer and Bid Price:

The Offer price is the price at which the Corporation is prepared to create/ allot Fund Unit/s in the Fund in

respect of this policy. The Bid price is the price at which the Corporation is prepared to cancel (repurchase) Fund Unit/s in the Fund in respect of this policy. As there is no Bid-Offer spread, the Bid price and the Offer price under this plan are equal to the NAV.

9. Discontinuance of Premiums:

If premium/s have not been duly paid within the days of grace under the Policy, the Policy will lapse. The Life Assured shall have an option to revive the policy within the specified period (described in Condition No. 13 below).

If the policy lapses, the Life Cover and Accident Benefit rider cover, if any, shall cease and no charges for these benefits shall be deducted. However deduction of all the other charges shall continue. The benefits under such a lapsed policy shall be payable as under:

- A. **In case of Death:** The Policyholder's Fund Value.
- B. **In case of death due to accident:** The amount under A above.
- C. **In case of Surrender:** Policyholder's Fund Value / monetary value of units (described in Condition 10 below), as the case may be, shall be payable after the completion of the third policy anniversary.
- D. **In case of Partial withdrawal:** Partial withdrawals shall not be allowed.
- E. **Compulsory surrender:** The policy shall be terminated compulsorily in following cases:
 - a. In case the policy is not revived during the period of revival then the policy shall be terminated after completion of three years from the date of commencement of the policy or on expiry of revival period, whichever is later. In case the revival period expires before the end of third policy year, then the Policyholder's Fund Value, if any, shall be converted into monetary terms (as described in Condition 10 below) and no charges shall be deducted thereafter. This monetary amount shall be paid to the policyholder after the end of third policy year.
 - b. If the balance in the Policyholder's Fund Value, at any time is not sufficient to recover the relevant charges, the policy shall compulsorily be terminated and the balance amount in the Policyholder's Fund Value, if any, will be refunded to the policyholder.

10. Surrender of Policies:

The policy can be surrendered only during the policy term. The surrender value, if any, is payable only after the completion of the third policy anniversary both under Single and 3 years premium paying contract. The surrender value payable shall be the Policyholder's Fund Value at the date of surrender. There shall be no surrender charge. The policy can not be surrendered during the extended life cover period.

If the Proposer/ Life Assured applies for surrender of the policy within 3 years from the date of commencement of policy, then the Policyholder's Fund Value shall be converted into monetary terms at the NAV of that day. No charges shall be made thereafter and this monetary amount shall be paid on completion of 3 years from the date of commencement of policy. In case of death of the life assured after the date of surrender but before the completion of 3 years from the date of commencement of policy the monetary value payable on the completion of 3 years shall become payable to the nominee/ legal heir immediately on death.

The conversion in monetary value shall be as under:

The NAV on the date of application for surrender or on the date when revival period is over (in case of compulsory surrender), as the case may be, multiplied by the number of units in the Policyholder's Fund as on that date.

In case of Single Premium policy and 3 years Premium Paying Term policy where premiums are paid for less than three years and the policy is in force, if the balance in the Policyholder's Fund Value, at any time is not sufficient to recover the relevant charges, the policy shall compulsorily be terminated and the balance amount in the Policyholder's Fund Value, if any, will be refunded to the policyholder. In case of 3 years Premium Paying Term policies where full 3 years' premiums are paid, the balance in the Policyholder's Fund Value, at all times, shall be subject to a minimum balance of 50% of one annualized premium. In case the Policyholder's Fund Value falls below this limit, the policy shall compulsorily be terminated with a notice to the policyholder and the balance amount in the Policyholder's Fund Value, if any, shall be refunded to the Policyholder.

11. Partial Withdrawal:

A Life Assured can partially withdraw the units at any time after the third policy anniversary subject to the following:

- i. In case of minors, partial withdrawals shall be allowed from the policy anniversary coinciding with or next following the date on which the life assured attains majority (i.e. on or after 18th birthday).
- ii. Partial withdrawals will be allowed twice in a policy year.
- iii. Partial withdrawals shall be either in the form of fixed amount or in the form of fixed number of units subject to a minimum amount of Rs. 2000/-.
- iv. Under 3 years Premium Paying Term policies where less than 3 years' premiums have been paid and further premiums are not paid, the partial withdrawals shall not be allowed.
- v. Under 3 years Premium Paying Term policies where all the premiums have been paid, partial withdrawal shall be allowed subject to Policyholder's Fund Value being at least one annualized premium.
- vi. Under Single Premium policies, the partial withdrawal will be allowed subject to a minimum balance of 25% of the single premium in the Policyholder's Fund Value.

12. Days of Grace:

A grace period of one calendar month but not less than 30 days shall be allowed for payment of yearly or half-yearly or quarterly premiums and 15 days shall be allowed if premiums are payable monthly. If the death of Life Assured occurs within the grace period but before the payment of premium then due, the policy shall still be valid and the death benefits shall be paid after deduction of all relevant charges, if not recovered.

If the premium is not paid before the expiry of the days of grace, the policy lapses and benefits shall be paid as mentioned under Condition No. 9 above.

13. Revival of Discontinued Policies:

If due premium is not paid within the days of grace, the policy lapses. A lapsed policy can be revived during the period of two years from the due date of first unpaid premium. The period during which the policy can be revived will be called "revival period".

The policy may be revived within two years from the due date of first unpaid premium. The revival shall be made on submission of proof of continued insurability to the satisfaction of the Corporation and the payment of all the arrears of premium without interest. The level mortality charge thereafter shall be based on the age nearest birthday as on the date of revival. There will be a charge of Rs. 500/- at the time of revival.

The Corporation reserves the right to accept the revival at its own terms or decline the revival of a lapsed policy. The revival of a lapsed policy shall take effect only after the same is approved by the Corporation and is specifically communicated in writing to the Life Assured.

Irrespective of what is stated above, if the Policyholder's Fund Value is not sufficient to recover the charges, the policy shall be terminated and thereafter revival shall not be allowed.

Reinstatement of surrendered policy shall not be allowed.

14. Forfeiture in certain events:

In case the premiums shall not be duly paid or in case any condition herein contained or endorsed hereon shall be contravened or in case it is found that any untrue or incorrect statement is contained in the proposal, personal statement, declaration and connected documents or in case any material information is withheld, then and in every such case but subject to the provisions of Section 45 of the Insurance Act, 1938, wherever applicable, this policy shall be void and all claims to any benefit in virtue hereof shall cease and determine and all moneys that have been paid in consequence hereof shall belong to the Corporation, excepting always in so far as relief is provided in terms of the Privileges herein contained or as may be lawfully granted by the Corporation.

15. Suicide:

No claim under the policy shall be paid except to the extent of Policyholder's Fund Value in case the Life Assured commits suicide (whether sane or insane at the time) at any time within one year from the date of commencement of risk and the Corporation will not entertain any other claim by virtue of this policy except to the extent of a third party's bonafide beneficial interest acquired in the policy for valuable consideration of which notice has been given in writing to the branch where the Policy is being serviced (where the policy records are kept), at least one calendar month prior to death.

16. Loans:

No loan shall be available under this policy.

17. Assignments and Nominations:

Notice of Assignment or Nomination should be submitted for registration to the Office of the Corporation,

where this policy is serviced. In registering an assignment or nomination the Corporation does not accept any responsibility or express any opinion as to its validity or legal effect.

18. Accident Benefit Rider:

If Accident benefit is opted for, at any time when this cover is in force, the Corporation agrees to pay an additional sum equal to the Accident Benefit Sum Assured under this policy if:

- the Life Assured is involved in an accident resulting in death or
- the Life Assured shall sustain any bodily injury resulting solely and directly from the accident caused by outward, violent and visible means and such injury shall within 180 days of its occurrence solely, directly and independently of all other causes result in the death of the Life Assured

and the same is proved to the satisfaction of the Corporation. However, such additional sum payable in respect of this policy shall not in any event exceed Rs.50,00,000 taking all existing policies of the Life Assured under individual as well as group policies including the policies with inbuilt Accident Benefit provision policies taken with Life Insurance Corporation of India and other insurance companies.

The Corporation shall not be liable to pay the additional sum referred above, if death of the Life Assured:

- i) be caused by intentional self-injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic; or
- ii) takes place as a result of an accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger in any aircraft which is authorized by the relevant regulations to carry such passengers and flying between established aerodromes, the Life Assured having at that time no duties on board the aircraft or requiring descent there from; or
- iii) be caused by injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple-chasing or racing of any kind; or
- iv) results from the Life Assured committing any breach of law; or
- v) arises from employment of the Life Assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in police duty in any military, naval or police organization.
- vi) occurs after 180 days from the date of accident of the Life Assured.

This benefit will be available only till the end of the policy term (as given in the Schedule). No charges for this benefit shall be deducted from the Policy anniversary at which the benefit ceases.

19. Risks borne by the Life Assured:

The Value of the units as well as the Benefits relating to the Policyholder's Fund Value are subject to market and other risks and there can be no assurance that the objectives of the above fund will be achieved. However, for payment to be made at the end of the policy term, the Policyholder's Fund Value will be based on the highest Net Asset Value (NAV), over the first 7 years of the policy or the NAV as applicable at the end of the policy term, whichever is higher.

Further, the value of units within the Fund can go up or down depending on the different factors affecting the capital markets and may also be affected by changes in the general level of interest rates and other economic factors. All benefits under the policy are also subject to the Tax Laws and other Financial enactments as they become applicable from time to time.

20. Normal requirements for a claim:

The normal documents which the claimant shall submit while lodging the claim in case of death of the Life Assured shall be the claim forms as prescribed by the Corporation accompanied with original policy document; proof of title; proof of death; proof of accident, if any; medical treatment prior to death; employer's certificate, whichever is applicable, to the satisfaction of the Corporation. If the age is not admitted under the policy, the proof of age of the Life Assured shall also be submitted.

At the end of the policy term or in case of surrender, the Life Assured shall submit the discharge form along with the original policy document besides proof of age, if the age is not admitted earlier.

21. Legislative Changes:

The Terms and Conditions including the premiums and benefits payable under this policy are subject to variation in accordance with the relevant Legislation & Regulations.

22. Unit Statement:

Unit statement shall be issued on every policy anniversary and also as and when a transaction takes place.

23. Cooling-off Period:

If the policyholder is not satisfied with the "Terms and Conditions" of the policy, he/she may return the policy to the Corporation within 15 days from the date of receipt of the policy. The amount to be refunded in case the policy is returned within the cooling-off period shall be determined as under:

Value of units in the Policyholder's Fund

Plus unallocated premium

Plus Policy Administration charge deducted

Less charges @ Rs.0.20%o Sum Assured under the Basic Plan

Less Actual cost of medical examination and special reports, if any.

Section 45 of Insurance Act, 1938

"No policy of life insurance effected before the commencement of this act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issues of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life assured was incorrectly stated in the proposal."

NOTE:

In case you have any complaint/grievance, you may approach Grievance Redressal Officer/Ombudsman whose address is as under:

Address of Grievance Redressal Officer

Address of Ombudsman

Note: In case of dispute in respect of interpretation of these terms and conditions and special provisions/conditions the English version shall stand valid.

YOU ARE REQUESTED TO EXAMINE THIS POLICY, AND IF ANY MISTAKE BE FOUND THEREIN, RETURN IT IMMEDIATELY FOR CORRECTION.