

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India Registration No. 512	Date of Registration with IRDA: 01.01.2001
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REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2015 (IN RESPECT OF TOTAL BUSINESS) Policyholders' Account (Technical Account)
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(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE , 2015	UP TO THE QUARTER ENDED ON 30th JUNE , 2014
Premiums earned – net			
(a) Premium	L-4	498062651	479072857
(b) Reinsurance ceded		(296500)	(34754)
(c) Reinsurance accepted-		0	0
Income from Investments			
(a) Interest, Dividends & Rent – Gross		359818242	316375710
(b) Profit on sale/redemption of investments		28140358	29880163
(c) (Loss on sale/ redemption of investments)		(2721411)	(2438267)
(d) Transfer/Gain on revaluation/change in fair value*		(2143330)	132460670
Transferred from Shareholders' Fund		0	0
Other Income			
(a) Amounts written back		(44348)	(37312)
(b) Sundry Receipts		586325	510854
TOTAL (A)		881401987	955789921
Commission	L-5	25413599	22064024
Operating Expenses related to Insurance Business	L-6	45168258	55155589
Provision for doubtful debts		3589037	5278003
Other Expenses :Exchange		(31802)	203
Service Tax on fund management charges & other charges		478628	555909
Provision for Tax		9873480	(4725969)
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		2300023	333003
(b) Others		8546931	1934630
TOTAL (B)		95338154	80595392
Benefits Paid (Net)	L-7	276775886	316276503
Bonuses Paid		4349615	3222220
Change in valuation of liability in respect of life policies			
(a) Gross**		514706175	492869732
(b) Amount ceded in Reinsurance		0	0
(c) Amount accepted in Reinsurance		0	0
Transfer to Provision for Linked Liabilities		(9767843)	62826074
Transfer to Funds for Future Appropriations		0	0
TOTAL (C)		786063833	875194529
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0
APPROPRIATIONS			
Transfer to Shareholders' Account			
Transfer to Other Reserves			
Balance being Funds for Future Appropriations			
TOTAL (D)			

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.

The total surplus as at 30.06.2015:

- Interim Bonuses Paid: ₹ 4349615 (Amt in ₹ '000)**
- Allocation of Bonus to policyholders: has not been assessed**
- Surplus shown in the Revenue Account: has not been assessed**
- Total Surplus: [(a)+(b)+(c)] : has not been assessed**