

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 31 st DECEMBER, 2015 (IN RESPECT OF TOTAL BUSINESS)
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(₹ 000)

	Schedule	AS AT 31 st DECEMBER, 2015	AS AT 31 st DECEMBER, 2014
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4690511	4486210
Credit/[Debit] Fair Value Change Account		124194	85541
Sub-Total		5814705	5571751
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1227756620	1757337864
Policy Liabilities		19283202692	16864320374
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		322634	184677
Others		1864054	1663785
Insurance Reserves		83747040	85557310
Provision for Linked Liabilities		637013967	730253171
Sub-Total		21233907007	19439317181
FUNDS FOR FUTURE APPROPRIATIONS		50	13125
TOTAL		21239721762	19444902057
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5106014	5076367
Policyholders'	L-13	18353023626	16242028585
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	1027185472	988934678
FIXED ASSETS	L-16	31540733	30528898
CURRENT ASSETS			
Cash and Bank Balances	L-17	344027552	715295046
Advances and Other Assets	L-18	824801893	672351027
Sub-Total (A)		1168829445	1387646073
CURRENT LIABILITIES			
PROVISIONS	L-20	149430560	149430560
Sub-Total (B)		233936744	182526203
NET CURRENT ASSETS (C) = (A – B)		934892701	1205119870
MISCELLANEOUS EXPENDITURE (to the extent)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		21239721762	19444902057

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

	Particulars		AS AT 31st DECEMBER, 2015	AS AT 31st DECEMBER, 2014
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		156775	204893
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		79820661	28455102
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		2233880	2051458
	TOTAL		82213320	30713457