FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2017
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2017	UP TO THE QUARTER ENDED ON 31st MARCH , 2017	FOR THE QUARTER ENDED ON 31st MARCH, 2016	UP TO THE QUARTER ENDED ON 31st MARCH , 2016
Premiums earned – net					
(a) Premium	L-4	995423393	3004873598	931140176	2664442056
(b) Reinsurance ceded		(1635668)	(2906758)	(1043443)	(2188220)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		447179463	1640149665	398791730	1513382674
(b) Profit on sale/redemption of investments		64640905	215032848	23055509	141856517
(c) (Loss on sale/ redemption of investments)		(3545210)	(12481175)	(3204059)	(12775661)
(d) Transfer/Gain on revaluation/change in fair value*		47167291	75527804	(29984840)	(72494950)
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		820913	714659	549113	439278
(b) Sundry Receipts		1559522	5355311	9576522	11325943
TOTAL (A)		**1551610609**	**4926265952**	**1328880708**	**4243987637**
Commission	L-5	62922857	165900666	54648166	154771658
Operating Expenses related to Insurance Business	L-6	81348335	289446565	76257792	226927657
Other Expenses :Exchange		19150	73986	9985	(9357)
Service Tax on Fund Management Charges & other		472354	1896945	484666	2030000
Provision for doubtful debts		11408174	28250849	(10439218)	(12825538)
Provision for Tax		7528736	63249681	28958318	47527470
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		(3400298)	(1078813)	684550	3620668
(b) Others		7202103	18507907	6453692	26097890
TOTAL (B)		**167501411**	**566247786**	**157057951**	**448140448**
Benefits Paid (Net)	L-7	565328328	1666947795	497970275	1428069460
Bonuses Paid		(11021469)	9294951	(7154822)	8503046
Change in valuation of liability in respect of life policies					
(a) Gross**		772173258	2646474472	703213766	2445431807
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		35622708	15287112	(47177754)	(111128617)
Transfer to Funds for Future Appropriations		(202)	(202)	479	479
Transfer to Funds for Discontinued Fund		3239	10702	465	666
TOTAL (C)		**1362105862**	**4338014830**	**1146852409**	**3770876841**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		**22003336**	**22003336**	**24970348**	**24970348**
APPROPRIATIONS					
Transfer to Shareholders' Account		22003336	22003336	24970348	24970348
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		**22003336**	**22003336**	**24970348**	**24970348**

Previous period's figures are regrouped wherever necessary

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.2017(₹000)

(a) Interim Bonuses Paid: ₹9294951

(b) Allocation of Bonus to policyholders: ₹418063377

(c) Surplus shown in the Revenue Account: ₹22003336

(d) Total Surplus: [(a)+(b)+(c)] : ₹449361664

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that to the best of our knowledge and belief and according to the information and explanations given to us and so far as appears from our examination of the Corporation's books of accounts

(a) all expenses of management in respect of life insurance business transacted by the Corporation have been fully debited to the Revenue Account- Participating/Non-Participating as expenses.

(b) all charges incurred in respect of the Life Insurance Business transacted by the Corporation in respect of Non-Linked and Linked Business have been fully debited by the Corporation in the respective Revenue Accounts.

The Schedules referred to above form an integral part of the Revenue Account.

Note: The above figures include Linked business and Linked Business comprises of non-participating plans, viz. Bima Plus, Future Plus, Jeevan Plus, Money Plus, Market Plus, Fortune Plus, Profit Plus, Money Plus1, Market Plus1,Child Fortune Plus,Jeevan Sathi Plus, Wealth Plus, Pension Plus, Endowment plus, Samriddhi Plus,Health Plus, Health Protection Plus, Flexi Plus, New Endowment Plus, Gratuity Plus