

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 31st MARCH, 2017
(IN RESPECT OF TOTAL BUSINESS)

(₹000)

	Schedule	AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	5017964	4715108
Credit/[Debit] Fair Value Change Account		46564	114321
Sub-Total		6064528	5829429
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1949976387	1039715416
FUNDS FOR DISCONTINUED POLICIES			
Discontinued on a/c of non payment of premium		383806	530414
Others		559536	1373354
Policy Liabilities		22632890930	19986416458
Insurance Reserves		96467851	84376721
Provision for Linked Liabilities		605123325	589836213
Sub-Total		25285401835	21702248576
FUNDS FOR FUTURE APPROPRIATIONS			
		327	529
TOTAL		25291466690	21708078534
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5739752	5130857
Policyholders'	L-13	22388727175	18722426118
ASSETS HELD TO COVER LINKED LIABILITIES			
	L-14	902046041	845111119
LOANS			
	L-15	1022912536	1041644006
FIXED ASSETS			
	L-16	25857898	31113888
CURRENT ASSETS			
Cash and Bank Balances	L-17	327288732	429106948
Advances and Other Assets	L-18	911745608	866187278
Sub-Total (A)		1239034340	1295294226
CURRENT LIABILITIES			
	L-19	121417156	58240772
PROVISIONS	L-20	171433896	174400908
Sub-Total (B)		292851052	232641680
NET CURRENT ASSETS (C) = (A – B)			
		946183288	1062652546
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT			
		0	0
Debit Balance of Revenue Account			
		0	0
TOTAL		25291466690	21708078534

Previous period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹000)

	Particulars		AS AT 31st MARCH, 2017	AS AT 31st MARCH, 2016
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		1098762	147164
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		156605752	128354602
6	Reinsurance obligations to the extent not provided for in accounts		0	Nil
7	Others		4216366	2429582
	TOTAL		161922884	130933352