

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA  
STATEMENT AS ON 31.03.2017  
STATEMENT OF DOWN GRADED INVESTMENTS  
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
<b>A</b>	<b>DURING THE QUARTER</b>								
1	BALLARPUR INDUSTRIES LTD	OLDB	150.00	22-Jan-2014	FITCH	A+	C	22-Feb-2017	
2	IDBI BANK LTD	ORAD	40.00	29-Sep-2000	ICRA	AAA	AA-	24-Feb-2017	
3	IDBI BANK LTD	OLDB	500.00	29-Oct-2008	ICRA	AA	A+	24-Feb-2017	
4	IDBI BANK LTD	ORAD	40.00	29-Sep-2009	ICRA	AA+	AA-	24-Feb-2017	
5	IDBI BANK LTD	ORAD	300.00	13-Mar-2002	ICRA	AAA	AA-	24-Feb-2017	
6	IDBI BANK LTD	ORAD	250.00	26-Nov-2001	ICRA	AAA	AA-	24-Feb-2017	
7	IDBI BANK LTD	ORAD	250.00	30-May-2002	ICRA	AAA	AA-	24-Feb-2017	
8	IDBI BANK LTD	OBPF	640.00	29-Sep-2008	ICRA	AA	A+	24-Feb-2017	
9	IDBI BANK LTD	ORAD	1000.00	15-Mar-2012	ICRA	AA+	AA-	24-Feb-2017	
10	IDBI BANK LTD	ORAD	1000.00	25-Oct-2012	ICRA	AA+	AA-	24-Feb-2017	
11	IDBI BANK LTD	OBPF	202.19	26-Dec-2012	ICRA	AA	A+	24-Feb-2017	
12	IFCI LTD	SGOA	29.91	08-Oct-1992	ICRA	A+	A	27-Feb-2017	
13	IFCI LTD	SGOA	9.97	14-Jun-1990	ICRA	A+	A	27-Feb-2017	
14	IFCI LTD	SGOA	14.95	13-Dec-1988	ICRA	A+	A	27-Feb-2017	
15	IFCI LTD	SGOA	24.92	30-May-1989	ICRA	A+	A	27-Feb-2017	
16	IFCI LTD	SGOA	14.95	26-Jun-1990	ICRA	A+	A	27-Feb-2017	
17	IFCI LTD	SGOA	4.98	28-Feb-1989	ICRA	A+	A	27-Feb-2017	
18	IFCI LTD	OLDB	267.87	01-Jan-2014	ICRA	A+	A	27-Feb-2017	
19	IFCI LTD	OBPT	25.00	15-Feb-2001	ICRA	AA	A	27-Feb-2017	
20	CENTRAL BANK OF INDIA	OLDB	85.00	17-Feb-2009	ICRA	AA	A	07-Mar-2017	
21	HINDUSTAN NATIONAL GLASS & INDUSTRIES	ECOS	100.00	25-Jan-2012	CARE	AA+	B+	09-Mar-2017	
22	RELIANCE CAPITAL LTD	ECOS	500.00	12-Apr-2012	CARE	AAA	AA+	24-Mar-2017	
23	RELIANCE CAPITAL LTD	ECOS	224.99	21-Aug-2012	CARE	AAA	AA+	24-Mar-2017	
24	RELIANCE CAPITAL LTD	ECOS	200.00	22-Mar-2013	CARE	AAA	AA+	24-Mar-2017	
25	CENTRAL BANK OF INDIA	OLDB	300.00	14-Nov-2008	CRSL	AA-	A	30-Mar-2017	
26	CENTRAL BANK OF INDIA	OBPF	175.00	21-Jan-2011	CRSL	AA+	A	30-Mar-2017	
	<b>Total</b>		<b>6,349.72</b>						

B	AS ON DATE	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
1	ABG Shipyard	IODS	66.39	16-Dec-2008	Brickwork	A+	D	03-Oct-2013	
2	Bharati Shipyard Ltd	OLDB	70.00	22-Dec-2008	CARE	A+	B	04-Jul-2012	
3	Deccan Chronicle Holdings Ltd	OLDB	100.00	07-Nov-2008	CARE	AA	D	03-Jul-2012	
4	Deccan Chronicle Holdings Ltd	OLDB	50.00	13-Dec-2007	CARE	AA	D	03-Jul-2012	
5	Deccan Chronicle Holdings Ltd	OLDB	20.00	14-Sep-2005	CARE	AA	D	03-Jul-2012	
6	Deccan Chronicle Holdings Ltd	OLDB	10.00	29-Jun-2005	CARE	AA	D	03-Jul-2012	
7	ERA Infra Engineering Ltd.	OLDB	40.00	20-Mar-2009	CARE	A+	D	08-Oct-2013	
8	ERA Infra Engineering Ltd.	ICFD	2.44	24-Dec-2007	CARE	A+	D	08-Oct-2013	
9	Essar Shipping Ltd	IODS	500.00	22-Jun-2009	Brickwork	A+	BB	04-Mar-2014	
10	Essar Shipping Ltd	IODS	200.00	25-Mar-2010	Brickwork	A+	BB	04-Mar-2014	
11	Gujarat NRE Coke Ltd.	OLDB	75.00	21-Jan-2009	CARE	AA-	BB	12-Mar-2013	
12	Housing Development & Infrastructure Ltd.	OLDB	77.83	03-Oct-2007	CARE	A	BBB	29-Jun-2012	
13	Housing Development & Infrastructure Ltd.	OLDB	69.32	25-May-2008	CARE	A	BBB	29-Jun-2012	
14	IVRCL Ltd.	IODS	200.00	19-Dec-2008	IND-RA	AA-	D	23-Aug-2013	
15	Jaiprakash Associates Ltd	ECOS	60.00	08-Aug-2008	CARE	A+	BB	10-Jun-2015	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Down Grade	Remarks
16	Jaiprakash Associates Ltd	ECOS	35.82	26-Oct-2009	CARE	A+	BB	10-Jun-2015	
17	Jaiprakash Associates Ltd	ECOS	30.00	04-Nov-2008	CARE	A+	BB	10-Jun-2015	
18	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
19	REI Agro Ltd	OLDB	84.00	15-Mar-2012	CARE	A+	D	16-May-2014	
20	REI Agro Ltd	OLDB	82.00	15-Mar-2012	CARE	A+	D	16-May-2014	
21	Spanco Ltd.	OLDB	70.00	09-Jul-2008	CARE	AA-	D	08-Feb-2013	
22	Sterling Biotech Ltd	OLDB	285.00	05-Aug-2008	CARE	A+	#BB	08-Jul-2011	
23	Tulip Telecom Ltd.	IODS	150.00	31-Oct-2008	CARE	A+	D	10-Oct-2012	
24	Unitech Ltd	OLDB	150.00	23-Apr-2008	FITCH	A+	D	30-May-2009	
25	Unitech Ltd	OLDB	75.00	17-Jan-2008	FITCH	A+	D	30-May-2009	
26	Unitech Ltd	OLDB	14.00	20-Dec-2007	FITCH	A+	D	30-May-2009	
27	IFCI LTD	OBPT	200.00	28-Dec-2001	CARE	AA	A-	14-Jun-2010	
28	KARNATAKA BANK LTD	OLDB	200.00	19-Sep-2008	CARE	A+	A	16-Jan-2012	
29	KARNATAKA BANK LTD	OBPF	34.60	30-Jun-2007	ICRA	A+	A	16-Jan-2012	
30	HOTEL LEELA VENTURE LTD	ECOS	67.50	19-Dec-2008	CARE	A+	BB+	24-Feb-2012	
31	GUJARAT NRE COKE LTD.	OLDB	100.00	27-Aug-2012	CARE	AA-	BB	12-Mar-2013	
32	JSL LTD.	ECOS	86.70	15-Apr-2005	CARE	AA	C	06-May-2013	
33	JSL LTD.	ECOS	86.70	28-Dec-2005	CARE	AA	C	06-May-2013	
34	GMR POCHANPALLI EXPRESSWAY L	ICFD	34.14	25-Mar-2010	CARE	AAA	AA	19-Jun-2013	
35	GITANJALI GEMS LTD	ECOS	51.54	22-Jun-2009	CARE	A+	BBB-	05-Jul-2013	
36	HOUSING DEVELOPMENT & INFRASTR	OLDB	77.83	03-Oct-2007	CARE	A	D	31-Aug-2013	
37	UNITED BANK OF INDIA	OBPF	500.00	25-Jun-2013	BWR	AA	AA-	13-Feb-2014	
38	ANDHRA BANK	OBPF	40.00	14-Dec-2009	CARE	AA+	AA-	08-Jul-2014	
39	UNION BANK OF INDIA	EUPD	500.00	23-Jun-2009	FITCH	AA+	AA	15-Jul-2014	
40	UNION BANK OF INDIA	EPBF	175.00	28-Dec-2012	FITCH	AAA	AA+	15-Jul-2014	
41	GAMMON INDIA LTD	ICFD	100.00	17-Jul-2008	CARE	AA+	D	06-Oct-2014	
42	JAMMU AND KASHMIR BANK LTD	OBPF	500.00	30-Dec-2009	CARE	AA	AA-	17-Dec-2014	
43	BHUSHAN STEELS LTD	OLDB	299.99	02-Feb-2012	CARE	A+	D	22-Dec-2014	
44	BHUSHAN STEELS LTD	OLDB	350.00	04-Jan-2013	CARE	A+	D	22-Dec-2014	
45	BHUSHAN STEELS LTD	OLDB	200.00	30-Aug-2013	CARE	A+	D	22-Dec-2014	
46	UNITED BANK OF INDIA	OBPF	300.00	15-Jun-2007	ICRA	AA-	A-	09-Jan-2015	
47	RELIANCE INFRASTRUCTURE LTD.	ICFD	600.00	21-Jan-2014	CARE	AA-	A+	28-Mar-2015	
48	ALOK INDUSTRIES LTD	OLDB	293.46	01-Feb-2012	CARE	A+	D	27-May-2015	
49	CASTEX TECHNOLOGIES LTD	OLDB	75.00	16-Oct-2009	CARE	AA-	A+	27-May-2015	
50	PATEL ENGINEERING LTD	OLDB	150.00	17-Sep-2012	CARE	A+	D	01-Jul-2015	
51	MONNET ISPAT & ENERGY LTD.	OLDB	120.00	04-Nov-2008	CARE	A+	D	09-Jul-2015	
52	MONNET ISPAT & ENERGY LTD.	OLDB	100.00	14-Jan-2013	CARE	AA-	D	09-Jul-2015	
53	JAIPRAKASH ASSOCIATES LTD	ECOS	250.00	16-Jul-2010	CARE	A+	D	23-Jul-2015	
54	JAIPRAKASH ASSOCIATES LTD	OLDB	500.00	25-Jul-2012	CARE	A+	D	23-Jul-2015	
55	AMTEK AUTO LIMITED	OLDB	100.00	16-Oct-2009	CARE	AA	D	07-Aug-2015	
56	TATA STEEL LTD	ECOS	180.00	19-May-2009	FITCH	AA+	AA	12-Aug-2015	
57	Himadri Chemicals & Industries Ltd.	ECOS	70.00	24-Aug-2010	CARE	AA-	A-	05-Dec-2015	
58	Himadri Chemicals & Industries Ltd.	ECOS	50.00	29-Oct-2013	CARE	A+	A-	05-Dec-2015	
59	TORRENT POWER LTD	ICFD	100.00	26-Sep-2012	CRSL	AA	AA-	11-Dec-2015	
60	INDIAN HOTELS CO LTD	ECOS	1.01	27-Jul-2011	ICRA	AA+	AA	14-Dec-2015	
61	ESS DEE ALUMINIUM LTD.	OLDB	30.00	30-Jul-2010	CARE	AA-	D	06-Jan-2016	
62	SARDA ENERGY & MINERALS LTD.	ECOS	28.33	26-Jul-2010	CARE	AA-	A	15-Jan-2016	
63	RELIANCE INFRASTRUCTURE LTD.	ICFD	266.67	24-Feb-2009	CRSL	AA	A-	12-Feb-2016	
64	RELIANCE INFRASTRUCTURE LTD.	ICFD	500.00	25-Jan-2012	CRSL	AA+	A-	12-Feb-2016	
65	BANK OF INDIA	OLDB	500.00	13-Oct-2008	ICRA	AAA	AA-	22-Feb-2016	
66	BANK OF INDIA	OBPF	500.00	28-Jul-2009	ICRA	AAA	AA-	22-Feb-2016	
67	BANK OF INDIA	OBPF	500.00	28-Aug-2009	ICRA	AAA	AA-	22-Feb-2016	
68	PUNJAB NATIONAL BANK	ILBI	1010.00	24-Mar-2015	ICRA	AAA	AA+	24-Feb-2016	
69	CORPORATION BANK	EUPD	30.50	19-Mar-2008	ICRA	AAA	AA	24-Feb-2016	
70	BANK OF INDIA	EPBF	130.00	25-Sep-2013	CRSL	AAA	AA+	09-Mar-2016	
71	JINDAL STEEL & POWER LTD	ICFD	80.00	08-Oct-2009	ICRA	AA	D	10-Mar-2016	
72	JINDAL STEEL & POWER LTD	ICFD	100.00	12-Oct-2009	ICRA	AA	D	10-Mar-2016	
73	JINDAL STEEL & POWER LTD	ICFD	80.00	09-Nov-2009	ICRA	AA	D	10-Mar-2016	
74	JINDAL STEEL & POWER LTD	ICFD	150.00	24-Nov-2009	ICRA	AA	D	10-Mar-2016	
75	JINDAL STEEL & POWER LTD	ICFD	80.00	08-Jan-2010	ICRA	AA	D	10-Mar-2016	
76	JINDAL STEEL & POWER LTD	ICFD	152.27	25-Jan-2010	ICRA	AA	D	10-Mar-2016	
77	JINDAL STEEL & POWER LTD	ICFD	150.00	19-Feb-2010	ICRA	AA	D	10-Mar-2016	
78	BANK OF BARODA	EUPD	925.00	03-Jan-2008	CARE	AAA	AA+	25-Mar-2016	
79	BANK OF BARODA	EUPD	374.29	30-Jun-2010	CARE	AAA	AA+	25-Mar-2016	
80	JSW STEEL LTD	ECOS	33.33	24-Jan-2008	CARE	AA	AA-	31-Mar-2016	
81	JSW STEEL LTD	ECOS	83.33	31-Jan-2008	CARE	AA	AA-	31-Mar-2016	
82	JSW STEEL LTD	ECOS	50.00	17-Jun-2008	CARE	AA	AA-	31-Mar-2016	
83	JSW STEEL LTD	ECOS	305.00	18-Jan-2013	CARE	AA	AA-	31-Mar-2016	
84	ESSAR POWER LIMITED	IODS	71.72	04-Aug-2010	CARE	A+	D	31-Mar-2016	

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85	ESSAR POWER LIMITED	IODS	300.00	02-Sep-2013	CARE	A+	D	31-Mar-2016	
86	ESSAR POWER LIMITED	IODS	700.00	02-Sep-2013	CARE	A+	D	31-Mar-2016	
87	SHREE RENUKA SUGARS LTD	ECOS	150.00	03-Apr-2012	FITCH	A+	D	01-Apr-2016	
88	SHREE RENUKA SUGARS LTD	ECOS	40.00	07-Dec-2012	FITCH	A+	D	01-Apr-2016	
89	RELIANCE COMMUNICATION LTD	ICFD	800.00	26-Feb-2009	ICRA	AAA	BBB+	22-Jun-2016	
90	RELIANCE COMMUNICATION LTD	IORL	1125.00	01-Feb-2012	ICRA	AA	BBB+	22-Jun-2016	
91	UCO BANK	OBPF	100.00	19-Dec-2007	ICRA	AA-	A	24-Jun-2016	
92	CORPORATION BANK	OLDB	721.14	24-Feb-2009	CARE	AAA	A+	08-Jul-2016	
93	CORPORATION BANK	OBPF	300.00	28-May-2009	CARE	AAA	A+	08-Jul-2016	
94	CORPORATION BANK	OBPF	250.00	10-Aug-2009	CARE	AAA	A+	08-Jul-2016	
95	PUNJAB NATIONAL BANK	ECOS	130.00	18-Feb-2009	CARE	AAA	AA	19-Jul-2016	
96	PUNJAB NATIONAL BANK	EPBF	400.00	24-May-2010	CARE	AAA	AA	19-Jul-2016	
97	PUNJAB NATIONAL BANK	EPBF	48.98	09-Feb-2015	CARE	AAA	AA+	19-Jul-2016	
98	BIRLA CORPORATION LTD	ECOS	100.00	29-Mar-2010	CRSL	AA+	AA	25-Jul-2016	
99	BIRLA CORPORATION LTD	ECOS	78.21	13-Oct-2010	CRSL	AA+	AA	25-Jul-2016	
100	MERCATOR LTD	ECOS	100.00	04-Nov-2008	CARE	AA	BBB	14-Oct-2016	
101	BALLARPUR INDUSTRIES LTD	OLDB	150.00	22-Jan-2014	FITCH	A+	C	22-Feb-2017	
102	IDBI BANK LTD	ORAD	40.00	29-Sep-2000	ICRA	AAA	AA-	24-Feb-2017	
103	IDBI BANK LTD	OLDB	500.00	29-Oct-2008	ICRA	AA	A+	24-Feb-2017	
104	IDBI BANK LTD	ORAD	40.00	29-Sep-2009	ICRA	AA+	AA-	24-Feb-2017	
105	IDBI BANK LTD	ORAD	300.00	13-Mar-2002	ICRA	AAA	AA-	24-Feb-2017	
106	IDBI BANK LTD	ORAD	250.00	26-Nov-2001	ICRA	AAA	AA-	24-Feb-2017	
107	IDBI BANK LTD	ORAD	250.00	30-May-2002	ICRA	AAA	AA-	24-Feb-2017	
108	IDBI BANK LTD	OBPF	640.00	29-Sep-2008	ICRA	AA	A+	24-Feb-2017	
109	IDBI BANK LTD	ORAD	1000.00	15-Mar-2012	ICRA	AA+	AA-	24-Feb-2017	
110	IDBI BANK LTD	ORAD	1000.00	25-Oct-2012	ICRA	AA+	AA-	24-Feb-2017	
111	IDBI BANK LTD	OBPF	202.19	26-Dec-2012	ICRA	AA	A+	24-Feb-2017	
112	IFCI LTD	SGOA	29.91	08-Oct-1992	ICRA	A+	A	27-Feb-2017	
113	IFCI LTD	SGOA	9.97	14-Jun-1990	ICRA	A+	A	27-Feb-2017	
114	IFCI LTD	SGOA	14.95	13-Dec-1988	ICRA	A+	A	27-Feb-2017	
115	IFCI LTD	SGOA	24.92	30-May-1989	ICRA	A+	A	27-Feb-2017	
116	IFCI LTD	SGOA	14.95	26-Jun-1990	ICRA	A+	A	27-Feb-2017	
117	IFCI LTD	SGOA	4.98	28-Feb-1989	ICRA	A+	A	27-Feb-2017	
118	IFCI LTD	OLDB	267.87	01-Jan-2014	ICRA	A+	A	27-Feb-2017	
119	IFCI LTD	OBPT	25.00	15-Feb-2001	ICRA	AA	A	27-Feb-2017	
120	CENTRAL BANK OF INDIA	OLDB	85.00	17-Feb-2009	ICRA	AA	A	07-Mar-2017	
121	HINDUSTAN NATIONAL GLASS & INDUSTRIES LTD	ECOS	100.00	25-Jan-2012	CARE	AA+	B+	09-Mar-2017	
122	RELIANCE CAPITAL LTD	ECOS	500.00	12-Apr-2012	CARE	AAA	AA+	24-Mar-2017	
123	RELIANCE CAPITAL LTD	ECOS	224.99	21-Aug-2012	CARE	AAA	AA+	24-Mar-2017	
124	RELIANCE CAPITAL LTD	ECOS	200.00	22-Mar-2013	CARE	AAA	AA+	24-Mar-2017	
125	CENTRAL BANK OF INDIA	OLDB	300.00	14-Nov-2008	CRSL	AA-	A	30-Mar-2017	
126	CENTRAL BANK OF INDIA	OBPF	175.00	21-Jan-2011	CRSL	AA+	A	30-Mar-2017	
127	SHREE GANESH JEWELLERY HOUSE(I) LTD.	OLDB	50.00	27-Oct-2010	CARE	A+	BBB+	08-Oct-2013	
	<b>TOTAL</b>		<b>26,967.78</b>						