

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 30th SEPTEMBER, 2015
 (IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	Schedule	AS AT 30th SEPTEMBER, 2015	AS AT 30th SEPTEMBER, 2014
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4667758	4457951
Credit/[Debit] Fair Value Change Account		126641	86361
Sub-Total		5794399	5544312
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		1215832526	1633905262
Policy Liabilities		18649335171	16320749621
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		454332	239299
Others		2083568	1425695
Insurance Reserves		83968791	85877037
Provision for Linked Liabilities		634569098	739948447
Sub-Total		20586243486	18782145361
FUNDS FOR FUTURE APPROPRIATIONS		50	13125
TOTAL		20592037935	18787702798
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	5123682	5084793
Policyholders'	L-13	17678557038	15654083255
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-15	1021321875	982442005
FIXED ASSETS	L-16	31554474	30375894
CURRENT ASSETS			
Cash and Bank Balances	L-17	455499739	704767473
Advances and Other Assets	L-18	776666471	627700019
Sub-Total (A)		1232166210	1332467492
CURRENT LIABILITIES			
PROVISIONS	L-20	167461079	165773212
Sub-Total (B)		267575512	192416321
NET CURRENT ASSETS (C) = (A – B)		964590698	1140051171
MISCELLANEOUS EXPENDITURE (to the extent)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		20592037935	18787702798

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹ 000)

	Particulars		AS AT 30th SEPTEMBER, 2015	AS AT 30th SEPTEMBER, 2014
1	Partly paid-up investments		2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		196579	707
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		77000066	37392255
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil
7	Others		2021853	2124190
	TOTAL		79220502	39519156