

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th JUNE, 2016
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)

(₹ 000)

Particulars	Schedule	UP TO THE QUARTER ENDED ON 30th JUNE , 2016	UP TO THE QUARTER ENDED ON 30th JUNE , 2015	UP TO THE YEAR ENDED ON 31st MARCH, 2016
Premiums earned – net				
(a) Premium	L-4	579342364	498062651	2664442056
(b) Reinsurance ceded		(399332)	(296500)	(2188220)
(c) Reinsurance accepted-		0	0	0
Income from Investments				
(a) Interest, Dividends & Rent – Gross		380698769	359818242	1513382674
(b) Profit on sale/redemption of investments		28436605	28140358	141856517
(c) (Loss on sale/ redemption of investments)		(2825103)	(2721411)	(12775661)
(d) Transfer/Gain on revaluation/change in fair value*		32118198	(2143330)	(72494950)
Transferred from Shareholders' Fund		0	0	0
Other Income				
(a) Amounts written back		(80494)	(44348)	439278
(b) Sundry Receipts		567660	586325	9205126
TOTAL (A)		1017858667	881401987	4241866820
Commission	L-5	27248687	25413599	154771658
Operating Expenses related to Insurance Business	L-6	54670856	45168258	226927657
Provision for doubtful debts		7850370	3589037	(12825538)
Other Expenses :Exchange		22577	(31802)	(9357)
Service Tax on fund management charges & other charges		466596	478628	2030000
Provision for Tax		11159429	9873480	47527470
Provisions (other than taxation)				
(a) For diminution in the value of investments (Net)		(363083)	2300023	3620668
(b) Others		9548890	8546931	26097890
TOTAL (B)		110604322	95338154	448140448
Benefits Paid (Net)	L-7	334309434	276775886	1412010496
Bonuses Paid		5087167	4349615	22441193
Change in valuation of liability in respect of life policies				
(a) Gross**		564193829	514706175	2445431807
(b) Amount ceded in Reinsurance		0	0	0
(c) Amount accepted in Reinsurance		0	0	0
Transfer to Provision for Linked Liabilities		3663057	(9767843)	(111128617)
Transfer to Funds for Future Appropriations		0	0	479
Transfer to Funds for discontinued Fund		858	0	666
TOTAL (C)		907254345	786063833	3768756024
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	24970348
APPROPRIATIONS				
Transfer to Shareholders' Account				24970348
Transfer to Other Reserves				0
Balance being Funds for Future Appropriations				0
TOTAL (D)				24970348

Previous Period's figures are regrouped wherever necessary

Notes:

- * Represents the deemed realized gain as per norms specified by the Authority.
- ** As per provisions of Sec 13 of Insurance Act, 1938, The Insurance laws (Amendment) Act, 2015 and Sec 26 of Life Insurance Corporation Act, 1956 read with regulation 5 of IRDAI (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 Mathematical Reserves/Policy Liability, by Actuary will be assessed at the year end.

The total surplus as at 30.06.2016:

- Interim Bonuses Paid: ₹ 5087167 (Amt in ₹ '000)
- Allocation of Bonus to policyholders: has not been assessed
- Surplus shown in the Revenue Account: has not been assessed
- Total Surplus: [(a)+(b)+(c)] : has not been assessed

Executive Director (F&A)