

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th JUNE, 2016
 (IN RESPECT OF TOTAL BUSINESS)

	Schedule	AS AT 30th JUNE, 2016	AS AT 30th JUNE, 2015	AS AT 31st MARCH, 2016
(₹ 000)				
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8,L-9	1000000	1000000	1000000
Reserves and surplus	L-10	4737700	4532298	4715108
Credit/[Debit] Fair Value Change Account		108370	127559	114321
Sub-Total		5846070	5659857	5829429
BORROWINGS	L-11	0	0	0
POLICYHOLDERS' FUNDS:				
Credit/[Debit] Fair Value Change Account		1375652920	1551526118	1039715416
FUNDS FOR DISCONTINUED POLICIES				
Discontinued on account of non payment of premium		181084	327593	530414
Others		1271005	2093632	1373354
Policy Liabilities		20550610287	18055690826	19986416458
Insurance Reserves		84622280	83829562	84376721
Provision for Linked Liabilities		593499270	691196987	589836213
Sub-Total		22605836846	20384664718	21702248576
FUNDS FOR FUTURE APPROPRIATIONS		529	50	529
TOTAL		22611683445	20390324625	21708078534
APPLICATION OF FUNDS				
INVESTMENTS				
Shareholders'	L-12	5083058	5130486	5130857
Policyholders'	L-13	19809528477	17404046512	18722426118
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	862388288	942601326	845111119
LOANS	L-15	1051338003	1013627101	1041644006
FIXED ASSETS	L-16	31085871	31228704	32105518
CURRENT ASSETS				
Cash and Bank Balances	L-17	224193187	523391631	429106948
Advances and Other Assets	L-18	861800762	747798255	865195648
Sub-Total (A)		1085993949	1271189886	1294302596
CURRENT LIABILITIES	L-19	59333293	110038311	58240772
PROVISIONS	L-20	174400908	167461079	174400908
Sub-Total (B)		233734201	277499390	232641680
NET CURRENT ASSETS (C) = (A – B)		852259748	993690496	1061660916
MISCELLANEOUS EXPENDITURE (to the extent not	L-21	0	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0	0
Debit Balance of Revenue Account		0	0	0
TOTAL		22611683445	20390324625	21708078534

Previous Period's figures are regrouped wherever necessary

Executive Director (F&A)

CONTINGENT LIABILITIES

(₹' 000)

	Particulars		AS AT 30th JUNE, 2016	AS AT 30th JUNE, 2015	AS AT 31st MARCH, 2016
1	Partly paid-up investments		2004	2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		122870	213686	147164
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		128275714	77416441	128354602
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil	Nil
7	Others		2428741	2077431	2429582
	TOTAL		130829329	79709562	130933352