

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th SEPTEMBER, 2016 (IN RESPECT OF TOTAL BUSINESS)
--

(₹ 000)

	Schedule	AS AT 30th SEPTEMBER, 2016	AS AT 30th SEPTEMBER, 2015	AS AT 31st MARCH, 2016
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8,L-9	1000000	1000000	1000000
Reserves and surplus	L-10	4765321	4667758	4715108
Credit/[Debit] Fair Value Change Account		103880	126641	114321
Sub-Total		5869201	5794399	5829429
BORROWINGS				
POLICYHOLDERS' FUNDS:				
Credit/[Debit] Fair Value Change Account		1554664408	1215832526	1039715416
Policy Liabilities		21242217724	18649335171	19986416458
Funds for Discontinued Policies				
Discontinued on account of non payment of premium		121530	454332	530414
Others		1113182	2083568	1373354
Insurance Reserves		85097865	83968791	84376721
Provision for Linked Liabilities		588389501	634569098	589836213
Sub-Total		23471604210	20586243486	21702248576
FUNDS FOR FUTURE APPROPRIATIONS		529	50	529
TOTAL		23477473940	20592037935	21708078534
APPLICATION OF FUNDS				
INVESTMENTS				
Shareholders'	L-12	5484962	5123682	5130857
Policyholders'	L-13	20720735316	17678557038	18722426118
ASSETS HELD TO COVER LINKED LIABILITIES				
LOANS	L-15	1055531494	1021321875	1041644006
FIXED ASSETS	L-16	31162424	31554474	32105518
CURRENT ASSETS				
Cash and Bank Balances	L-17	232710199	455499739	429106948
Advances and Other Assets	L-18	825776095	776666471	865195648
Sub-Total (A)		1058486294	1232166210	1294302596
CURRENT LIABILITIES	L-19	109561481	100114433	58240772
PROVISIONS	L-20	149430560	167461079	174400908
Sub-Total (B)		258992041	267575512	232641680
NET CURRENT ASSETS (C) = (A – B)		799494253	964590698	1061660916
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0	0
Debit Balance of Revenue Account		0	0	0
TOTAL		23477473940	20592037935	21708078534

Previous Period's figures are regrouped wherever necessary

Executive Director (F&A)

CONTINGENT LIABILITIES

(₹' 000)

	Particulars		AS AT 30th SEPTEMBER, 2016	AS AT 30th SEPTEMBER, 2015	AS AT 31st MARCH, 2016
1	Partly paid-up investments		2004	2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		221227	196579	147164
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		128276421	77000066	128354602
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil	Nil
7	Others		2429817	2021853	2429582
	TOTAL		130929469	79220502	130933352