

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 30TH SEPTEMBER, 2013
 (IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	Schedule	AS AT 30th SEPTEMBER, 2013	AS AT 30th SEPTEMBER, 2012
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4130692	4505384
Credit/[Debit] Fair Value Change Account		97182	35168
Sub-Total		5227874	5540552
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		681228374	1006018425
Policy Liabilities		14295394145	12286772905
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		430367	212692
Others		111243	7854
Insurance Reserves		62784350	63000208
Provision for Linked Liabilities		859528239	1295905865
Sub-Total		15899476718	14651917949
FUNDS FOR FUTURE APPROPRIATIONS		110664	195166
TOTAL		15904815256	14657653667
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	4647823	3315808
Policyholders'	L-13	12602952301	11644995745
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	1055487994	1463886452
FIXED ASSETS	L-15	945772242	898368880
CURRENT ASSETS	L-16	29028191	27913941
Cash and Bank Balances	L-17	848803675	408889615
Advances and Other Assets	L-18	617594614	617078328
Sub-Total (A)		1466398289	1025967943
CURRENT LIABILITIES	L-19	35677206	244560866
PROVISIONS	L-20	163794378	162234236
Sub-Total (B)		199471584	406795102
NET CURRENT ASSETS (C) = (A - B)		1266926705	619172841
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		15904815256	14657653667

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹ 000)

	Particulars		AS AT 30th SEPTEMBER, 2013	AS AT 30th SEPTEMBER, 2012
1	Partly paid-up investments		2074	2183
2	Claims, other than against policies, not acknowledged as debts by the company		230597	697350
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		566792	58058776
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		1514950	823785
	TOTAL		2314413	59582094