

Form 2

PART - A

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA
STATEMENT AS ON 30.09.2013
STATEMENT OF DOWN GRADED INVESTMENTS
PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN CRORE

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
1	GITANJALI GEMS LTD	300678	78.13	6/20/2009	CARE	A+	BBB-	7/5/2013	
2	IVRCL LTD.	300613	200.00	12/18/2008	IND-RA	AA-	D	8/23/2013	
3	PRISM CEMENT LIMITED	300840	62.40	8/10/2010	ICRA	AA-	A-	7/31/2013	
			340.52						

B AS ON DATE

S.No.	B.P. Name	IRDA Code	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Downgrade	Date of Downgrade	
1	ABG SHIPYARD LTD.	OLDB	66.67	16-12-2008	IND-RA	A	BB-	14.06.2013	
2	ALOK INDUSTRIES LTD	OLDB	291.27	01.02.2012	CARE	A+	A	6.07.2012	
3	ANDHRA BANK	OLDB	40.00	14-12-2009	FITCH	AA+	AA	19.02.2013	
4	APOLLO TYRES LTD	OLDB	125.00	30.03.2012	CRISIL	AA	A	14.06.2013	
5	BHARATI SHIPYARD LTD	OLDB	70.00	12/22/2008	CARE	A+	BB-	12/28/2011	
6	BHUSHAN STEELS LTD	OLDB	100.00	3/31/2007	CARE	A+	A	11/15/2011	
7	BHUSHAN STEELS LTD	OLDB	299.98	3/31/2007	CARE	A+	A	11/15/2011	
8	CENTRAL BANK OF INDIA	OLDB	300.00	14-11-2008	CARE	AA+	AA	6.07.2012	
9	CENTRAL BANK OF INDIA	OLDB	85.00	17-02-2009	CARE	AA+	AA	6.07.2012	
10	CENTRAL BANK OF INDIA	OBPT	200.00	08-10-2004	CARE	AA+	AA	6.07.2012	
11	CENTRAL BANK OF INDIA	OBPT	95.00	21-01-2011	CARE	AA+	AA	6.07.2012	
12	CENTRAL BANK OF INDIA	OBPT	80.00	21-01-2011	CARE	AA+	AA	6.07.2012	
13	DALMIA BHARAT SUGAR AND INDUST	OLDB	100.00	5/12/2008	ICRA	AA-	A-	12/21/2011	
14	DAMODAR VALLEY CORPO	OBPT	300.00	30-03-2012	CRISIL	AA-	A+	12.10.2012	
15	DAMODAR VALLEY CORPO	OBPT	2,400.00	09-04-2012	CRISIL	AA-	A+	12.10.2012	
16	DECCAN CHRONICLE HOLDINGS LTD	OLDB	10.00	3/31/2007	CARE	AA	*D	7/3/2012	
17	DECCAN CHRONICLE HOLDINGS LTD	OLDB	20.00	14-09-2005	CARE	AA	*D	7/3/2012	
18	DECCAN CHRONICLE HOLDINGS LTD	OLDB	50.00	12/13/2007	CARE	AA	*D	7/3/2012	
19	DECCAN CHRONICLE HOLDINGS LTD	OLDB	100.00	11/7/2008	CARE	AA	*D	7/3/2012	
20	DISHMAN PHARMACEUTICALS AND	OLDB	12.00	2/10/2010	CARE	AA-	BBB+	10.10.2012	
21	DISHMAN PHARMACEUTICALS AND	OLDB	12.00	2/10/2010	CARE	AA-	BBB+	10.10.2012	
22	DISHMAN PHARMACEUTICALS AND	OLDB	18.00	2/10/2010	CARE	AA-	BBB+	10.10.2012	
23	DISHMAN PHARMACEUTICALS AND	OLDB	18.00	2/10/2010	CARE	AA-	BBB+	10.10.2012	
24	DLF LIMITED	OLDB	500.00	8/14/2008	CRISIL	AA	A-	12/27/2011	
25	DLF LIMITED	OLDB	720.00	2/24/2009	CRISIL	AA	A-	12/27/2011	
26	ELECTROSTEEL CASTINGS LTD	OLDB	120.00	11-04-2012	CARE	AA	AA-	10.10.2012	
27	EMAAR M G F LAND LTD.	OLDB	36.00	10/22/2008	CARE	A	BB-	1/31/2012	
28	EMAAR M G F LAND LTD.	OLDB	103.17	10/22/2008	CARE	A	BB-	1/27/2012	
29	EMAAR M G F LAND LTD.	OLDB	34.43	10/22/2008	CARE	A	BB-	1/27/2012	
30	EMCO LIMITED	OLDB	16.67	12/24/2008	CARE	A+	BBB+	8/17/2012	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
31	ERA INFRA ENGINEERING LTD.	OLDB	2.44	24-12-2007	CARE	A+	BB+	21.06.2013	
32	ERA INFRA ENGINEERING LTD.	OLDB	40.00	24-12-2007	CARE	A+	BB+	21.06.2013	
33	ESS DEE ALUMINIUM LTD.	OLDB	40.00	7/30/2010	CARE	AA-	A+	9/17/2012	
34	FINOLEX INDUSTRIES LTD	OLDB	100.00	17-11-2008	CRISIL	AA	A+	06.02.2013	
35	FIRST BLUE HOME FINANCE LIMITED	OBPT	100.00	11/13/2009	CARE	AAA	AA-	9/14/2011	
36	FIRST BLUE HOME FINANCE LIMITED	OBPT	100.00	8/16/2010	CARE	AAA	AA-	9/14/2011	
37	GAMMON INDIA LTD	OLDB	100.00	17-07-2008	CARE	AA+	B	20.03.2013	
38	GITANJALI GEMS LTD	OLDB	78.13	22-06-2009	CARE	A+	A-	21.03.2013	
39	GMR POCHANPALLI EXPRESSWAY I	ICFD	42.49	25-03-2010	CARE	AAA	AA	19.06.2013	
40	GUJARAT NRE COKE LTD.	OLDB	75.00	22-01-2009	CARE	AA-	BB	12.03.2013	
41	GUJARAT NRE COKE LTD.	OLDB	100.00	27-08-2012	CARE	AA-	BB	12.03.2013	
42	HINDUSTAN NATIONAL GLASS & INDU	OLDB	100.00	25-01-2012	CARE	AA+	A+	09.11.2012	
43	HOTEL LEELA VENTURE LTD	OLDB	90.00	12/19/2008	CARE	A+	BBB	1/5/2012	
44	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	74.22	5/25/2008	CARE	A	BBB	6/29/2012	
45	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	69.34	10/3/2007	CARE	A	BBB	6/29/2012	
46	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	83.33	10/16/2007	CARE	A	BBB	6/29/2012	
47	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	5.00	3/31/2007	CARE	AAA	AA	4/1/2007	
48	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	6.29	3/31/2007	CARE	AAA	AA	4/1/2007	
49	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20.00	3/31/2007	CARE	AAA	AA	4/1/2007	
50	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25.00	3/31/2007	CARE	AAA	AA	4/1/2007	
51	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	40.00	3/31/2007	CARE	AAA	AA	4/1/2007	
52	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	40.00	3/31/2007	CARE	AAA	AA	4/1/2007	
53	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	40.00	3/31/2007	CARE	AAA	AA	4/1/2007	
54	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	40.00	3/31/2007	CARE	AAA	AA	4/1/2007	
55	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	73.46	3/31/2007	CARE	AAA	AA	4/1/2007	
56	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	85.00	3/31/2007	CARE	AAA	AA	4/1/2007	
57	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	99.30	3/31/2007	CARE	AAA	AA	4/1/2007	
58	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	129.96	3/31/2007	CARE	AAA	AA	4/1/2007	
59	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	200.00	3/31/2007	CARE	AAA	AA	4/1/2007	
60	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	200.00	3/31/2007	CARE	AAA	AA	4/1/2007	
61	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	200.00	3/31/2007	CARE	AAA	AA	4/1/2007	
62	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	200.00	3/31/2007	CARE	AAA	AA	4/1/2007	
63	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	250.00	3/31/2007	CARE	AAA	AA	4/1/2007	
64	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	250.00	3/31/2007	CARE	AAA	AA	4/1/2007	
65	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	250.00	3/31/2007	CARE	AAA	AA	4/1/2007	
66	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	300.00	3/31/2007	CARE	AAA	AA	4/1/2007	
67	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	300.00	3/31/2007	CARE	AAA	AA	4/1/2007	

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68	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	300.00	3/31/2007	CARE	AAA	AA	4/1/2007	
69	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	349.66	3/31/2007	CARE	AAA	AA	4/1/2007	
70	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	500.00	3/31/2007	CARE	AAA	AA	4/1/2007	
71	IFCI LTD	EPBT	1.50	3/31/2007	CARE	AA	A+	4/1/2007	
72	IFCI LTD	EPBT	0.00	3/31/2007	CARE	AA	A+	4/1/2007	
73	IFCI LTD	EPBT	24.94	3/31/2007	CARE	AA	A+	4/1/2007	
74	IFCI LTD	EPBT	49.84	3/31/2007	CARE	AA	A+	4/1/2007	
75	IFCI LTD	EPBT	50.00	3/31/2007	CARE	AA	A+	4/1/2007	
76	IFCI LTD	EPBT	25.00	3/31/2007	CARE	AA	A+	4/1/2007	
77	IFCI LTD	EPBT	25.00	3/31/2007	CARE	AA	A+	4/1/2007	
78	IFCI LTD	EPBT	5.00	3/31/2007	CARE	AA	A+	4/1/2007	
79	IFCI LTD	EPBT	200.00	3/31/2007	CARE	AA	A+	4/1/2007	
80	INFRASTRUCTURE DEVELOPMENT	ECOS	100.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
81	INFRASTRUCTURE DEVELOPMENT	ECOS	175.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
82	INFRASTRUCTURE DEVELOPMENT	ECOS	250.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
83	INFRASTRUCTURE DEVELOPMENT	ECOS	250.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
84	INFRASTRUCTURE DEVELOPMENT	ECOS	250.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
85	INFRASTRUCTURE DEVELOPMENT	ECOS	250.00	2/5/2008	CRISIL	AAA	AA+	7/31/2009	
86	INFRASTRUCTURE DEVELOPMENT	ECOS	150.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
87	INFRASTRUCTURE DEVELOPMENT	ECOS	250.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
88	IVRCL LTD.	OLDB	200.00	19-12-2008	FITCH	A+	BBB+	22.11.2012	
89	JAIPRAKASH ASSOCIATES LTD	OLDB	240.00	08-08-2008	CARE	A+	A	13.02.2013	
90	JAIPRAKASH ASSOCIATES LTD	OLDB	120.00	04-11-2008	CARE	A+	A	13.02.2013	
91	JAIPRAKASH ASSOCIATES LTD	OLDB	150.00	26-10-2009	CARE	A+	A	13.02.2013	
92	JAIPRAKASH ASSOCIATES LTD	OLDB	250.00	16-07-2010	CARE	A+	A	13.02.2013	
93	JAIPRAKASH ASSOCIATES LTD	OLDB	500.00	25-07-2012	CARE	A+	A	13.02.2013	
94	JSL LTD.	OLDB	99.70	3/31/2007	CARE	AA	D	4/26/2012	
95	JSL LTD.	OLDB	99.70	3/31/2007	CARE	AA	D	4/26/2012	
96	KARNATAKA BANK LTD	OLDB	200.00	19-09-2008	CARE	A+	A	9/7/2012	
97	KARNATAKA BANK LTD	OBPF	34.60	30-06-2007	CARE	A+	A	9/7/2012	
98	MAHARASHTRA STATE ELECTRICITY	IPTD	25.00	3/31/2007	CARE	BBB-	BB	10/31/2009	
99	MERCATOR LTD	ECOS	150.00	11/4/2008	CARE	AA	A+	10/31/2011	
100	NCC LIMITED	OLDB	50.00	04-02-2009	CRISIL	AA-	BBB+	05.02.2013	
101	ORIENT PAPER & INDUSTRIES LTD	OLDB	100.00	10-11-2008	CARE	AA-	A-	27.06.2013	
102	PATEL ENGINEERING LTD	OLDB	150.00	17-09-2012	CARE	A1	A	18.03.2013	
103	PRISM CEMENT LIMITED	OLDB	89.14	10/6/2010	ICRA	AA-	A+	6/6/2012	
104	PUNJ LLOYD LTD	OLDB	0.10	8/25/2009	CARE	AA	A+	1/4/2012	
105	PUNJ LLOYD LTD	OLDB	0.15	8/25/2009	CARE	AA	A+	1/4/2012	
106	PUNJ LLOYD LTD	OLDB	0.15	4/1/2011	CARE	AA-	A+	1/4/2012	
107	REI AGRO LIMITED.	OLDB	82.00	15-03-2012	CARE	A+	A	01.10.2012	
108	REI AGRO LIMITED.	OLDB	84.00	15-03-2012	CARE	A+	A	01.10.2013	
109	REI AGRO LIMITED.	OLDB	84.00	15-03-2012	CARE	A+	A	01.10.2014	
110	RELIANCE COMMUNICATION LTD	OLDB	800.00	2/26/2009	CARE	AA	A-	7/13/2012	
111	RELIANCE COMMUNICATION LTD	OLDB	1,500.00	2/7/2012	CARE	AA	A-	7/13/2012	
112	RELIANCE INFRASTRUCTURE LTD.	OLDB	400.00	24-02-2009	CARE	AAA	AA-	10.05.2013	
113	RELIANCE INFRASTRUCTURE LTD.	OLDB	500.00	25-01-2012	CARE	AAA	AA-	10.05.2013	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Crs)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
114	SARDAR SAROVAR NARMADA NIGAM	OBPT	12.50	3/31/2007	CARE	AA-	A	10/17/2011	
115	SPANCO LTD.	OLDB	70.00	09-07-2008	CARE	AA-	D	08.02.2013	
116	Srei Infrastructure Finance Limited	OLDB	200.00	10-02-2012	CARE	AA	AA-	03.12.2012	
117	STERLING BIOTECH LTD	OLDB	285.00	8/5/2008	CARE	A+	BB	7/8/2011	
118	TAMIL NADU NEWSPRINT & PAPERS L	OLDB	50.00	10/6/2008	ICRA	AA	A+	12/30/2011	
119	TATA METALIKS LTD.	OLDB	18.00	1/7/2009	ICRA	AA	BBB	4/25/2012	
120	TATA STEEL LTD	OLDB	1,250.00	11/18/2008	FITCH	AAA	AA	12/31/2008	
121	TULIP TELECOM LTD.	OLDB	150.00	31-10-2008	ICRA	B	D	20.03.2013	
122	UCO BANK	EPPD	2.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
123	UCO BANK	EPPD	59.30	3/31/2007	ICRA	AA-	AA	4/4/2012	
124	UCO BANK	EPPD	100.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
125	UCO BANK	EPPD	100.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
126	UCO BANK	EPPD	100.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
127	UNION BANK OF INDIA	EPBT	50.00	29-08-2003	ICRA	AA+	AA	28.09.2012	
128	UNION BANK OF INDIA	EUPD	500.00	23-06-2009	ICRA	AA+	AA	28.09.2012	
129	UNION BANK OF INDIA	EUPD	297.91	16-10-2006	ICRA	AA+	AA	28.09.2012	
130	UNITECH LTD	OLDB	74.41	10/22/2008	FITCH	A+	B-	5/30/2009	
131	UNITECH LTD	OLDB	148.95	10/22/2008	FITCH	A+	B-	5/30/2009	
132	UNITECH LTD	OLDB	14.00	10/22/2008	FITCH	A+	B-	5/30/2009	
133	UNITED BANK OF INDIA	EPBF	90.00	10-02-2005	CARE	AA+	AA	24.06.2013	
134	UNITED BANK OF INDIA	EPBF	300.00	15-06-2007	CARE	AA+	AA	24.06.2013	
135	UNITED BANK OF INDIA	EPBF	500.00	14.06.2013	CARE	AA+	AA	24.06.2013	
136	VEDANTA ALUMINIUM LTD.	ECOS	400.00	10/23/2008	CRISIL	AA+	AA	2/28/2009	
137	VIJAYA BANK	OBPT	100.00	3/31/2007	FITCH	AA	AA-	5/30/2012	
138	VIJAYA BANK	OBPT	100.00	3/31/2007	FITCH	AA	AA-	5/30/2012	
			24,699.25						

* Rating suspended by CARE from 20th July, 2012

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

NOTE:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Provide details of Down Graded Investments as on the reporting date.
- 3 Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 4 In the case of Life Insurance Business, FORM-2 shall be prepared in respect of each fund.

MANAGING DIRECTOR
LIFE INSURANCE CORPORATION OF INDIA