

## FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India  
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 31st DECEMBER, 2013  
 (IN RESPECT OF TOTAL BUSINESS )

(₹' 000)

	Schedule	AS AT 31st DECEMBER, 2013	AS AT 31st DECEMBER, 2012
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	1000000
Reserves and surplus	L-10	4272110	4546968
Credit/[Debit] Fair Value Change Account		97952	36360
<b>Sub-Total</b>		<b>5370062</b>	<b>5583328</b>
BORROWINGS	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		901710187	1054094308
Policy Liabilities		14812722532	12689687626
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		393601	269558
Others		337753	9852
Insurance Reserves		63510535	60993197
Provision for Linked Liabilities		796751756	1210595283
<b>Sub-Total</b>		<b>16575426364</b>	<b>15015649824</b>
FUNDS FOR FUTURE APPROPRIATIONS		110664	195166
<b>TOTAL</b>		<b>16580907090</b>	<b>15021428318</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	4651078	4440345
Policyholders'	L-13	13304489937	11934418470
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	999875135	1388018036
FIXED ASSETS	L-15	958483405	908783516
CURRENT ASSETS	L-16	29431203	28411259
Cash and Bank Balances	L-17	923616653	450710105
Advances and Other Assets	L-18	596696900	474941634
<b>Sub-Total (A)</b>		<b>1520313553</b>	<b>925651739</b>
CURRENT LIABILITIES	L-19	86906661	6052197
PROVISIONS	L-20	149430560	162242850
<b>Sub-Total (B)</b>		<b>236337221</b>	<b>168295047</b>
NET CURRENT ASSETS (C) = (A – B)		1283976332	757356692
MISCELLANEOUS EXPENDITURE (to the extent)	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
<b>TOTAL</b>		<b>16580907090</b>	<b>15021428318</b>

Previous Period's figures are regrouped wherever necessary

**CONTINGENT LIABILITIES**

	<b>Particulars</b>		<b>AS AT 31st DECEMBER, 2013</b>	<b>AS AT 31st DECEMBER, 2012</b>
1	Partly paid-up investments		2074	4160
2	Claims, other than against policies, not acknowledged as debts by the company		437143	167513
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		713	nil
5	Statutory demands/ liabilities in dispute, not provided for		647034	58053775
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		1377021	1462147
	<b>TOTAL</b>		<b>2463985</b>	<b>59687595</b>