

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 **Date of Registration with IRDA: 01.01.2001**

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2014
(IN RESPECT OF TOTAL BUSINESS)
Policyholders' Account (Technical Account)***

(₹000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2014	UP TO THE QUARTER ENDED ON 31st MARCH, 2014	FOR THE QUARTER ENDED ON 31st MARCH, 2013	UP TO THE QUARTER ENDED ON 31st MARCH, 2013
Premiums earned – net					
(a) Premium	L-4	803398589	2369423007	791286271	2088035797
(b) Reinsurance ceded		(1021158)	(1442271)	(1712617)	(2138591)
(c) Reinsurance accepted-		0	0	0	0
Income from Investments					
(a) Interest, Dividends & Rent – Gross		307766110	1180970850	283117116	1038821028
(b) Profit on sale/redemption of investments		47088210	233263677	99000016	235765455
(c) (Loss on sale/ redemption of investments)		(3237483)	(6496017)	(5615450)	(26325826)
(d) Transfer/Gain on revaluation/change in fair value*		16033982	21932693	(104739487)	(73731941)
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		689381	520698	616931	486859
(b) Sundry Receipts		769093	2251766	1380449	2505992
TOTAL (A)		1171486724	3800424403	1063333229	3263418773
Commission	L-5	66476136	166812914	63993842	147679801
Operating Expenses related to Insurance Business	L-6	72191638	202778820	71523605	167076628
Provision for doubtful debts		1995953	15713528	3470183	9225704
Other Expenses :Exchange		(52225)	(51952)	33411	33536
Provision for Tax		13144212	60191058	16606116	63729938
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		67440	(2816954)	(191222)	(412596)
(b) Others		1765322	7043521	3644415	7701422
TOTAL (B)		155588476	449670935	159080350	395034433
Benefits Paid (Net)	L-7	534574075	1580155355	454853462	1348812826
Bonuses Paid		4316640	15037006	4482297	14083590
Change in valuation of liability in respect of life policies					
(a) Gross**		479393065	1997722869	604705102	1832749834
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(18630645)	(258406875)	(174067297)	(341541225)
Transfer to Funds for Future Appropriations		(97539)	(97539)	(84503)	(84503)
TOTAL (C)		999555596	3334410816	889889061	2854020522
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		16342652	16342652	14363818	14363818
APPROPRIATIONS					
Transfer to Shareholders' Account		16342652	16342652	14363818	14363818
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
TOTAL (D)		16342652	16342652	14363818	14363818

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.2014

(a) Interim Bonuses Paid:	₹ 15037006
(b) Allocation of Bonus to policyholders:	₹310509438
(c) Surplus shown in the Revenue Account:	₹16342652
(d) Total Surplus: [(a)+(b)+(c)] :	₹341889096