

**Form 2**  
**COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA**  
**STATEMENT AS ON 31.03.2014**  
**STATEMENT OF DOWN GRADED INVESTMENTS**  
**PERIODICITY OF SUBMISSION : QUARTERLY**

**PART - A**

**NAME OF THE FUND : UNIT LINKED FUND**

**RS IN CRORE**

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
<b>A</b>	<b>DURING THE QUARTER</b>								
1	PUNJ LLOYD LTD	OLDB	0.15	25-08-09	CARE	AA	BBB+	16-01-14	
2	PUNJ LLOYD LTD	OLDB	0.45	25-08-09	CARE	AA	BBB+	16-01-14	
3	PUNJ LLOYD LTD	OLDB	0.90	25-08-09	CARE	AA	BBB+	16-01-14	
4	ESSAR POWER LIMITED	OLDB	70.00	04-08-10	CARE	A+	BBB+	20-01-14	
5	ESSAR POWER LIMITED	OLDB	105.00	04-08-10	CARE	A+	BBB+	20-01-14	
			176.50						
<b>B</b>	<b>AS ON DATE</b>								
1	PUNJ LLOYD LTD	OLDB	0.15	25-08-09	CARE	AA	BBB+	16-01-14	
2	PUNJ LLOYD LTD	OLDB	0.45	25-08-09	CARE	AA	BBB+	16-01-14	
3	PUNJ LLOYD LTD	OLDB	0.90	25-08-09	CARE	AA	BBB+	16-01-14	
4	ESSAR POWER LIMITED	OLDB	70.00	04-08-10	CARE	A+	BBB+	20-01-14	
5	ESSAR POWER LIMITED	OLDB	105.00	04-08-10	CARE	A+	BBB+	20-01-14	
6	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
7	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
8	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
9	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
10	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
11	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
12	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
13	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
14	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
15	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
16	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
17	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
18	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
19	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
20	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
21	SHREE RENUKA SUGARS LTD	OLDB	40.00	07-12-2012	ICRA	A+	A	18-11-13	
22	APOLLO TYRES LTD	ECOS	10.00	28-10-2010	CRISIL	AA	A	14.06.2013	
23	APOLLO TYRES LTD	ECOS	10.00	28-10-2010	CRISIL	AA	A	14.06.2013	
24	APOLLO TYRES LTD	ECOS	2.00	28-10-2010	CRISIL	AA	A	14.06.2013	
25	APOLLO TYRES LTD	ECOS	5.00	28-10-2010	CRISIL	AA	A	14.06.2013	
26	APOLLO TYRES LTD	ECOS	5.00	28-10-2010	CRISIL	AA	A	14.06.2013	
27	APOLLO TYRES LTD	ECOS	10.00	28-10-2010	CRISIL	AA	A	14.06.2013	
28	APOLLO TYRES LTD	ECOS	3.00	28-10-2010	CRISIL	AA	A	14.06.2013	
29	APOLLO TYRES LTD	ECOS	5.00	28-10-2010	CRISIL	AA	A	14.06.2013	
30	APOLLO TYRES LTD	ECOS	50.00	28-10-2010	CRISIL	AA	A	14.06.2013	
31	APOLLO TYRES LTD	ECOS	0.50	28-10-2010	CRISIL	AA	A	14.06.2013	
32	APOLLO TYRES LTD	ECOS	0.60	28-10-2010	CRISIL	AA	A	14.06.2013	
33	APOLLO TYRES LTD	ECOS	6.00	28-10-2010	CRISIL	AA	A	14.06.2013	

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
34	APOLLO TYRES LTD	ECOS	1.50	28-10-2010	CRISIL	AA	A	14.06.2013	
35	APOLLO TYRES LTD	ECOS	26.07	28-10-2010	CRISIL	AA	A	14.06.2013	
36	APOLLO TYRES LTD	ECOS	1.20	28-10-2010	CRISIL	AA	A	14.06.2013	
37	APOLLO TYRES LTD	ECOS	9.70	28-10-2010	CRISIL	AA	A	14.06.2013	
38	APOLLO TYRES LTD	ECOS	2.00	28-10-2010	CRISIL	AA	A	14.06.2013	
39	APOLLO TYRES LTD	ECOS	4.00	28-10-2010	CRISIL	AA	A	14.06.2013	
40	APOLLO TYRES LTD	ECOS	5.00	28-10-2010	CRISIL	AA	A	14.06.2013	
41	APOLLO TYRES LTD	ECOS	0.20	28-10-2010	CRISIL	AA	A	14.06.2013	
42	APOLLO TYRES LTD	ECOS	10.08	28-10-2010	CRISIL	AA	A	14.06.2013	
43	APOLLO TYRES LTD	ECOS	0.20	28-10-2010	CRISIL	AA	A	14.06.2013	
44	APOLLO TYRES LTD	ECOS	10.00	28-10-2010	CRISIL	AA	A	14.06.2013	
45	APOLLO TYRES LTD	ECOS	1.10	28-10-2010	CRISIL	AA	A	14.06.2013	
46	APOLLO TYRES LTD	ECOS	4.00	28-10-2010	CRISIL	AA	A	14.06.2013	
47	APOLLO TYRES LTD	ECOS	11.00	28-10-2010	CRISIL	AA	A	14.06.2013	
48	APOLLO TYRES LTD	ECOS	2.00	28-10-2010	CRISIL	AA	A	14.06.2013	
49	APOLLO TYRES LTD	ECOS	5.00	28-10-2010	CRISIL	AA	A	14.06.2013	
50	COX & KINGS LTD.	OLDB	1.00	28-10-2011	CARE	AA	AA-	20.02.2013	
51	COX & KINGS LTD.	OLDB	1.59	28-10-2011	CARE	AA	AA-	20.02.2013	
52	COX & KINGS LTD.	OLDB	0.11	28-10-2011	CARE	AA	AA-	20.02.2013	
53	COX & KINGS LTD.	OLDB	1.00	28-10-2011	CARE	AA	AA-	20.02.2013	
54	COX & KINGS LTD.	OLDB	13.00	28-10-2011	CARE	AA	AA-	20.02.2013	
55	COX & KINGS LTD.	OLDB	0.11	28-10-2011	CARE	AA	AA-	20.02.2013	
56	COX & KINGS LTD.	OLDB	1.00	28-10-2011	CARE	AA	AA-	20.02.2013	
57	COX & KINGS LTD.	OLDB	12.00	28-10-2011	CARE	AA	AA-	20.02.2013	
58	COX & KINGS LTD.	OLDB	14.80	28-10-2011	CARE	AA	AA-	20.02.2013	
59	COX & KINGS LTD.	OLDB	2.06	28-10-2011	CARE	AA	AA-	20.02.2013	
60	COX & KINGS LTD.	OLDB	14.00	28-10-2011	CARE	AA	AA-	20.02.2013	
61	COX & KINGS LTD.	OLDB	5.00	28-10-2011	CARE	AA	AA-	20.02.2013	
62	COX & KINGS LTD.	OLDB	5.00	28-10-2011	CARE	AA	AA-	20.02.2013	
63	COX & KINGS LTD.	OLDB	3.00	28-10-2011	CARE	AA	AA-	20.02.2013	
64	COX & KINGS LTD.	OLDB	2.00	28-10-2011	CARE	AA	AA-	20.02.2013	
65	COX & KINGS LTD.	OLDB	2.06	28-10-2011	CARE	AA	AA-	20.02.2013	
66	COX & KINGS LTD.	OLDB	3.00	28-10-2011	CARE	AA	AA-	20.02.2013	
67	COX & KINGS LTD.	OLDB	0.21	28-10-2011	CARE	AA	AA-	20.02.2013	
68	COX & KINGS LTD.	OLDB	0.50	28-10-2011	CARE	AA	AA-	20.02.2013	
69	COX & KINGS LTD.	OLDB	0.51	28-10-2011	CARE	AA	AA-	20.02.2013	
70	COX & KINGS LTD.	OLDB	1.00	28-10-2011	CARE	AA	AA-	20.02.2013	
71	COX & KINGS LTD.	OLDB	20.00	28-10-2011	CARE	AA	AA-	20.02.2013	
72	COX & KINGS LTD.	OLDB	11.93	28-10-2011	CARE	AA	AA-	20.02.2013	
73	COX & KINGS LTD.	OLDB	4.63	28-10-2011	CARE	AA	AA-	20.02.2013	
74	COX & KINGS LTD.	OLDB	10.00	28-10-2011	CARE	AA	AA-	20.02.2013	
75	COX & KINGS LTD.	OLDB	1.00	28-10-2011	CARE	AA	AA-	20.02.2013	
76	COX & KINGS LTD.	OLDB	0.11	28-10-2011	CARE	AA	AA-	20.02.2013	
77	COX & KINGS LTD.	OLDB	0.11	28-10-2011	CARE	AA	AA-	20.02.2013	
78	DAMODAR VALLEY CORPORATION	OBPT	4.10	26.02.2012	CRISIL	AA-	A+	12.10.2012	
79	DAMODAR VALLEY CORPORATION	OBPT	1.43	26.02.2012	CRISIL	AA-	A+	12.10.2012	
80	DECCAN CHRONICLE HOLDINGS LTD	OLDB	75.00	27-07-11	CARE	AA	*D	03.07.2012	

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81	DISHMAN PHARMACEUTICALS AND C	OLDB	3.00	10-02-10	CARE	A-	BBB+	10.10.2012	
82	DISHMAN PHARMACEUTICALS AND C	OLDB	2.99	10-02-10	CARE	A-	BBB+	10.10.2012	
83	DISHMAN PHARMACEUTICALS AND C	OLDB	4.46	10-02-10	CARE	A-	BBB+	10.10.2012	
84	DISHMAN PHARMACEUTICALS AND C	OLDB	4.45	10-02-10	CARE	A-	BBB+	10.10.2012	
85	FINOLEX INDUSTRIES LTD	OLDB	20.00	18-09-2009	CRISIL	AA-	A+	06.02.2013	
86	GAMMON INDIA LTD	OLDB	50.14	10-03-2008	CARE	BBB+	B	20.03.2013	
87	MERCATOR LINES LTD	OLDB	8.00	20-11-09	CARE	AA	A+	31.10.2011	
88	MERCATOR LINES LTD	OLDB	6.00	20-11-09	CARE	AA	A+	31.10.2011	
89	MERCATOR LINES LTD	OLDB	6.00	20-11-09	CARE	AA	A+	31.10.2011	
90	PAREKH ALUMINEX LTD	OLDB	6.00	13-08-2010	CARE	AA-	D	06.03.2013	
91	PAREKH ALUMINEX LTD	OLDB	6.00	13-08-2010	CARE	AA-	D	06.03.2013	
92	PAREKH ALUMINEX LTD	OLDB	9.00	13-08-2010	CARE	AA-	D	06.03.2013	
93	PAREKH ALUMINEX LTD	OLDB	9.00	13-08-2010	CARE	AA-	D	06.03.2013	
	TOTAL		1,362.94						

\* Rating suspended by CARE from 20th July, 2012