

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDAI: 01.01.2001

BALANCE SHEET AS AT 30th SEPTEMBER, 2017 (IN RESPECT OF TOTAL BUSINESS)
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(₹ 000)

	Schedule	AS AT 30th SEPTEMBER, 2017	AS AT 30th SEPTEMBER, 2016	AS AT 31st MARCH, 2017
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS:				
Share Capital	L-8,L-9	1000000	1000000	1000000
Reserves and surplus	L-10	5201262	4765321	5017964
Credit/[Debit] Fair Value Change Account		241731	103880	46564
Sub-Total		6442993	5869201	6064528
BORROWINGS				
POLICYHOLDERS' FUNDS:				
Credit/[Debit] Fair Value Change Account		1974331396	1554664408	1949976387
Policy Liabilities		24117841071	21242217724	22632890930
Funds for Discontinued Policies				
Discontinued on account of non payment of premium		55150	121530	383806
Others		390127	1113182	559536
Insurance Reserves		96486556	85097865	96467851
Provision for Linked Liabilities		571109350	588389501	605123325
Sub-Total		26760213650	23471604210	25285401835
FUNDS FOR FUTURE APPROPRIATIONS				
		327	529	327
TOTAL		26766656970	23477473940	25291466690
APPLICATION OF FUNDS				
INVESTMENTS				
Shareholders'	L-12	5811975	5484962	5739752
Policyholders'	L-13	23916587106	20663591757	22320360066
ASSETS HELD TO COVER LINKED LIABILITIES				
LOANS	L-15	1035042089	1055531494	1022912536
FIXED ASSETS	L-16	26170127	30538201	25857898
CURRENT ASSETS				
Cash and Bank Balances	L-17	242061705	289853758	395655841
Advances and Other Assets	L-18	1043414377	826400318	911745608
Sub-Total (A)		1285476082	1116254076	1307401449
CURRENT LIABILITIES				
PROVISIONS	L-20	149430560	149430560	171433896
Sub-Total (B)		385533154	258992041	292851052
NET CURRENT ASSETS (C) = (A – B)				
		899942928	857262035	1014550397
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0	0
Debit Balance of Revenue Account		0	0	0
TOTAL		26766656970	23477473940	25291466690

Previous Period's figures are regrouped wherever necessary

CONTINGENT LIABILITIES

(₹' 000)

	Particulars		AS AT 30th SEPTEMBER, 2017	AS AT 30th SEPTEMBER, 2016	AS AT 31st MARCH, 2017
1	Partly paid-up investments		2004	2004	2004
2	Claims, other than against policies, not acknowledged as debts by the company		91553	221227	1098762
3	Underwriting commitments outstanding (in respect of shares and securities)		Nil	Nil	Nil
4	Guarantees given by or on behalf of the Company		Nil	Nil	Nil
5	Statutory demands/ liabilities in dispute, not provided for		156566281	128276421	156605752
6	Reinsurance obligations to the extent not provided for in accounts		Nil	Nil	Nil
7	Others		3136283	2429817	4216366
	TOTAL		159796121	130929469	161922884