FORM L-32-SOLVENCY MARGIN - KT 3

(See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

30th June 2012

Form Code:	015

Name of Insurer: Life Insurance Corporation of India	Registration Number: 512	Classification Code: 1

Classification: Business within India

Item	Description	Adjusted Value [Amount (₹ in lakhs)]	
		30.06.2012	30.06.2011
01	Available Assets in Policyholders' Fund:	135,300,323	119,283,970
	Deduct:		
02	Mathematical Reserves	126,985,031	113,825,109
03	Other Liabilities	1,774,170	-175,015
04	**Excess in Policyholders' funds**	6,541,121	5,633,876
05	Available Assets in Shareholders Fund:	39,749	28,049
	Deduct:		
06	Other Liabilities of shareholders' fund	0	0
07	**Excess in Shareholders' funds**	39,749	28,049
08	Total ASM (04)+(07)	6,580,870	5,661,926
09	Total RSM	4,115,765	3,613,222
10	**Solvency Ratio (ASM/RSM)**	159.89%	156.70%

Certification:

I, _____ , the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____   Name and Signature of Appointed Actuary

Date: _____   _____

Notes

1. Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;

2. Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;

3. Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

4. Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.