

Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 30.06.2012

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :LIFE FUND

RS IN LAKHS

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
1	JSL LTD.	ECOS	10,000.00	31/03/2007	CARE	AA	D	26/04/2012	
2	JSL LTD.	ECOS	10,000.00	31/03/2007	CARE	AA	D	26/04/2012	
3	UCO BANK	EPPD	5,930.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
4	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
5	UCO BANK	EPPD	10,000.00	31/03/2007	ICRA	AA-	AA	04/04/2012	
6	VIJAYA BANK	OBPT	10,000.00	31/03/2007	FITCH	AA	AA-	30/05/2012	
7	VIJAYA BANK	OBPT	10,000.00	31/03/2007	FITCH	AA	AA-	30/05/2012	
8	PRISM CEMENT LIMITED	ECOS	8,913.97	06/10/2010	ICRA	AA-	A+	06/06/2012	
9	TATA METALIKS LTD.	ECOS	3,150.01	07/01/2009	ICRA	AA	BBB	25/04/2012	
10	RELIANCE COMMUNICATION LTD	ECOS	80,000.00	26/02/2009	CARE	AA	A+	29/06/2012	
11	RELIANCE COMMUNICATION LTD	ECOS	150,000.00	26/02/2009	CARE	AA	A+	29/06/2012	
12	ERA INFRA ENGINEERING LTD.	ECOS	2,629.60	20/03/2009	CARE	A+	A-	19/04/2012	
13	ERA INFRA ENGINEERING LTD.	OLDB	4,000.00	24/12/2007	CARE	A+	A-	19/04/2012	
			314,623.58						

B AS ON DATE

S.No.	B.P. Name	IRDA Code	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Downgrade	Date of Downgrade	
1	ABG SHIPYARD LTD.	ECOS	6,666.68	16/03/2009	CARE	A+	BBB+	31/03/2012	
2	BHARATI SHIPYARD LTD	OLDB	7,000.02	22/12/2008	CARE	A+	BB-	28/12/2011	
3	BHUSHAN STEELS LTD	ECOS	10,000.00	31/03/2007	CARE	A+	A	15/11/2011	
4	BHUSHAN STEELS LTD	ECOS	30,000.00	31/03/2007	CARE	A+	A	15/11/2011	
5	CATHOLIC SYRIAN BANK LTD.	OBPT	1,000.00	31/03/2007	CARE	AA	BBB	31/10/2009	
6	CENTRAL BANK OF INDIA	ECOS	30,000.04	17/02/2009	ICRA	AA	AA-	30/03/2012	
7	CENTRAL BANK OF INDIA	EUPD	8,500.01	14/11/2008	ICRA	AA	AA-	30/03/2012	
8	CENTRAL BANK OF INDIA	EPBT	20,000.00	31.03.2007	ICRA	AA+	AA	30/03/2012	
9	CENTRAL BANK OF INDIA	EUPD	9,500.00	21.01.2011	ICRA	AA	AA-	30/03/2012	
10	CENTRAL BANK OF INDIA	EUPD	8,000.00	21.01.2011	ICRA	AA	AA-	30/03/2012	
11	DALMIA BHARAT SUGAR AND INDUSTRIES LTD	ECOS	10,000.06	12/05/2008	ICRA	AA-	A-	21/12/2011	
12	DISHMAN PHARMACEUTICALS AND CHEMICALS LTD	ECOS	1,200.01	10/02/2010	CARE	AA-	A-	14/12/2011	
13	DISHMAN PHARMACEUTICALS AND CHEMICALS LTD	ECOS	1,200.01	10/02/2010	CARE	AA-	A-	14/12/2011	
14	DISHMAN PHARMACEUTICALS AND CHEMICALS LTD	ECOS	1,800.01	10/02/2010	CARE	AA-	A-	14/12/2011	
15	DISHMAN PHARMACEUTICALS AND CHEMICALS LTD	ECOS	1,800.01	10/02/2010	CARE	AA-	A-	14/12/2011	
16	DLF LIMITED	ECOS	50,000.02	14/08/2008	CRISIL	AA	A-	27/12/2011	
17	DLF LIMITED	ECOS	72,000.00	24/02/2009	CRISIL	AA	A-	27/12/2011	
18	EMAAR M G F LAND LTD.	OLDB	5,700.40	22/10/2008	CARE	A	BB-	31/01/2012	
19	EMAAR M G F LAND LTD.	OLDB	17,076.06	22/10/2008	CARE	A	BB-	27/01/2012	
20	EMAAR M G F LAND LTD.	OLDB	5,701.12	22/10/2008	CARE	A	BB-	27/01/2012	
21	EMCO LIMITED	ECOS	3,333.34	24/12/2008	CARE	A+	A	06/05/2011	
22	FINOLEX INDUSTRIES LTD	ECOS	10,000.02	17/11/2008	CRISIL	AA	AA-	30/04/2009	

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23	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.00	13/11/2009	CARE	AAA	AA-	14/09/2011	
24	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.01	16/08/2010	CARE	AAA	AA-	14/09/2011	
25	GAMMON INDIA LTD	ECOS	10,000.03	17/07/2008	CARE	AA+	AA-	10/08/2011	
26	GITANJALI GEMS LTD	ECOS	12,500.04	22/06/2009	CARE	A+	A	30/06/2010	
27	HOTEL LEELA VENTURE LTD	OLDB	9,000.02	19/12/2008	CARE	A+	BBB	05/01/2012	
28	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
29	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
30	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
31	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	7,346.32	31/03/2007	CARE	AAA	AA	01/04/2007	
32	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	7,495.48	31/03/2007	CARE	AAA	AA	01/04/2007	
33	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	9,989.18	31/03/2007	CARE	AAA	AA	01/04/2007	
34	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	10,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
35	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,514.41	31/03/2007	CARE	AAA	AA	01/04/2007	
36	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	19,943.17	31/03/2007	CARE	AAA	AA	01/04/2007	
37	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	9,929.53	31/03/2007	CARE	AAA	AA	01/04/2007	
38	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	34,965.75	31/03/2007	CARE	AAA	AA	01/04/2007	
39	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
40	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,996.41	31/03/2007	CARE	AAA	AA	01/04/2007	
41	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
42	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
43	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
44	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.02	31/03/2007	CARE	AAA	AA	01/04/2007	
45	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
46	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
47	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	8,500.00	31/03/2007	CARE	AAA	AA	01/04/2007	
48	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	629.42	31/03/2007	CARE	AAA	AA	01/04/2007	
49	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	499.54	31/03/2007	CARE	AAA	AA	01/04/2007	
50	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
51	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	50,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
52	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
53	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
54	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
55	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	3,000.00	31/03/2007	CARE	AAA	AA	01/04/2007	
56	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,500.00	31/03/2007	CARE	AAA	AA	01/04/2007	
57	IFCI LTD	EPBT	149.67	31/03/2007	CARE	AA	A+	01/04/2007	
58	IFCI LTD	EPBT	4,989.46	31/03/2007	CARE	AA	A+	01/04/2007	
59	IFCI LTD	EPBT	2,493.99	31/03/2007	CARE	AA	A+	01/04/2007	
60	IFCI LTD	EPBT	2,490.70	31/03/2007	CARE	AA	A+	01/04/2007	
61	IFCI LTD	EPBT	4,983.75	31/03/2007	CARE	AA	A+	01/04/2007	
62	IFCI LTD	EPBT	5,000.00	31/03/2007	CARE	AA	A+	01/04/2007	
63	IFCI LTD	EPBT	2,500.00	31/03/2007	CARE	AA	A+	01/04/2007	
64	IFCI LTD	EPBT	2,500.00	31/03/2007	CARE	AA	A+	01/04/2007	
65	IFCI LTD	EPBT	500.00	31/03/2007	CARE	AA	A+	01/04/2007	
66	IFCI LTD	EPBT	20,000.00	31/03/2007	CARE	AA	A+	01/04/2007	
67	INFRASTRUCTURE DEVELOPMENT	ECOS	10,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
68	INFRASTRUCTURE DEVELOPMENT	ECOS	17,500.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
69	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
70	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	

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71	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
72	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	05/02/2008	CRISIL	AAA	AA+	31/07/2009	
73	INFRASTRUCTURE DEVELOPMENT	ECOS	15,000.00	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
74	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.02	31/03/2007	CRISIL	AAA	AA+	31/07/2009	
75	IVRCL LTD.	ECOS	20,000.03	19/12/2008	FITCH	AA-	A+	28/02/2010	
76	KARNATAKA BANK LTD	OBPF	3,460.43	12/07/2007	ICRA	A+	A	16/01/2012	
77	KARNATAKA BANK LTD	OLDB	20,000.00	27/09/2008	ICRA	A+	A	16/01/2012	
78	MAHARASHTRA STATE ELECTRICITY BOARD	IPTD	2,503.30	31/03/2007	CARE	BBB-	BB	31/10/2009	
79	MERCATOR LTD	ECOS	15,000.04	04/11/2008	CARE	AA	A+	31/10/2011	
80	NCC LIMITED	ECOS	7,500.02	04/02/2009	CRISIL	AA-	A+	28/12/2011	
81	PUNJ LLOYD LTD	ECOS	10.00	25/08/2009	CARE	AA	A+	04/01/2012	
82	PUNJ LLOYD LTD	ECOS	10.00	25/08/2009	CARE	AA	A+	04/01/2012	
83	PUNJ LLOYD LTD	ECOS	15.00	25/08/2009	CARE	AA	A+	04/01/2012	
84	PUNJ LLOYD LTD	ECOS	15.00	01/04/2011	CARE	AA-	A+	04/01/2012	
85	SARDAR SAROVAR NARMADA NIGAM .	IPTD	1,875.00	31/03/2007	CARE	AA-	A	17/10/2011	
86	SPANCO LTD.	OLDB	7,000.00	09/07/2008	CARE	AA-	BB	12/08/2010	
87	STERLING BIOTECH LTD	OLDB	28,500.02	05/08/2008	CARE	A+	BB	08/07/2011	
88	TAMIL NADU NEWSPRINT & PAPERS LTD	ECOS	6,666.68	06/10/2008	ICRA	AA	A+	30/12/2011	
89	TATA COMMUNICATIONS LTD	ECOS	58,079.36	25/11/2008	CARE	AAA	AA+	01/11/2010	
90	TATA STEEL LTD	ECOS	125,000.04	18/11/2008	FITCH	AAA	AA	31/12/2008	
91	UNITECH LTD	OLDB	15,000.00	22/10/2008	FITCH	A+	B-	30/05/2009	
92	UNITECH LTD	OLDB	7,500.00	22/10/2008	FITCH	A+	B-	30/05/2009	
93	UNITECH LTD	OLDB	1,400.14	22/10/2008	FITCH	A+	B-	30/05/2009	
94	VEDANTA ALUMINIUM LTD.	ECOS	40,000.03	23/10/2008	CRISIL	AA+	AA	28/02/2009	
95	WOCKHARDT LTD	ECOS	20,000.03	06/08/2008	FITCH	AA-	D	30/06/2009	
			1,419,929.89						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

NOTE:

1 Provide details of Down Graded Investments during the Quarter.

EXECUTIVE DIRECTOR
(INVESTMENT M & A)