

FORM L-3-A-BS

Name of the Insurer : Life Insurance Corporation of India
 Registration No. 512 Date of Registration with IRDA: 01.01.2001

BALANCE SHEET AS AT 30th JUNE, 2012
 (IN RESPECT OF TOTAL BUSINESS)

(₹ 000)

	Schedule	AS AT 30th JUNE, 2012	AS AT 30th JUNE, 2011
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	L-8,L-9	1000000	50000
Reserves and surplus	L-10	4313794	4008633
Credit/[Debit] Fair Value Change Account		33419	36761
Sub-Total		5347213	4095394
BORROWINGS			
	L-11	0	0
POLICYHOLDERS' FUNDS:			
Credit/[Debit] Fair Value Change Account		890775827	1181147374
Policy Liabilities		11851648576	10203961320
Funds for Discontinued Policies			
Discontinued on account of non payment of premium		100239	3009
Others		4151	539
Insurance Reserves		61159635	60364892
Provision for Linked Liabilities		1325378673	1583114873
Sub-Total		14129067101	13028592007
FUNDS FOR FUTURE APPROPRIATIONS		195167	349089
TOTAL		14134609481	13033036490
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	L-12	3300240	3825413
Policyholders'	L-13	11200927764	9978243535
ASSETS HELD TO COVER LINKED LIABILITIES			
LOANS	L-14	1487899053	1729948385
FIXED ASSETS	L-15	892098468	848041300
	L-16	28573087	27364462
CURRENT ASSETS			
Cash and Bank Balances	L-17	362081976	156689712
Advances and Other Assets	L-18	493324289	422025632
Sub-Total (A)		855406265	578715344
CURRENT LIABILITIES			
PROVISIONS	L-19	171352546	(27704782)
	L-20	162242850	160806731
Sub-Total (B)		333595396	133101949
NET CURRENT ASSETS (C) = (A – B)		521810869	445613395
MISCELLANEOUS EXPENDITURE (to the extent	L-21	0	0
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT		0	0
Debit Balance of Revenue Account		0	0
TOTAL		14134609481	13033036490

* Previous Year figures have been regrouped wherever necessary

CONTINGENT LIABILITIES

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	Particulars		AS AT 30th JUNE, 2012	AS AT 30th JUNE, 2011
1	Partly paid-up investments		2169	2169
2	Claims, other than against policies, not acknowledged as debts by the company		567521	819035
3	Underwriting commitments outstanding (in respect of shares and securities)		nil	nil
4	Guarantees given by or on behalf of the Company		nil	nil
5	Statutory demands/ liabilities in dispute, not provided for		105997077	9214475
6	Reinsurance obligations to the extent not provided for in accounts		nil	nil
7	Others		731100	236609
	TOTAL		107297867	10272288