

**Form 2**

**COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA**  
**STATEMENT AS ON 31/12/2012**  
**STATEMENT OF DOWN GRADED INVESTMENTS**  
**PERIODICITY OF SUBMISSION : QUARTERLY**

**NAME OF THE FUND :LIFE FUND**

**RS IN LAKHS**

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
<b>A</b>	<b>DURING THE QUARTER</b>								
1	ABG SHIPYARD LTD.	ECOS	6,666.68	3/16/2009	FITCH	A	BBB	31.12.2012	
2	DAMODAR VALLEY CORPO	IPTD	2,000.01	3/25/2003	CRISIL	AA-	A+	12.10.2012	
3	DAMODAR VALLEY CORPO	IPTD	1,000.03	8/14/2003	CRISIL	AA-	A+	12.10.2012	
4	DAMODAR VALLEY CORPO	IPFD	30,000.00	30-03-2012	CRISIL	AA-	A+	12.10.2012	
5	DAMODAR VALLEY CORPO	IPFD	240,000.01	09-04-2012	CRISIL	AA-	A+	12.10.2012	
6	DISHMAN PHARMACEUTICALS AND	ECOS	1,200.00	2/10/2010	CARE	AA-	BBB+	10.10.2012	
7	DISHMAN PHARMACEUTICALS AND	ECOS	1,200.01	2/10/2010	CARE	AA-	BBB+	10.10.2012	
8	DISHMAN PHARMACEUTICALS AND	ECOS	1,800.01	2/10/2010	CARE	AA-	BBB+	10.10.2012	
9	DISHMAN PHARMACEUTICALS AND	ECOS	1,800.01	2/10/2010	CARE	AA-	BBB+	10.10.2012	
10	ELECTROSTEEL CASTINGS LTD	ECOS	12,000.01	11-04-2012	CARE	AA	AA-	10.10.2012	
11	GUJARAT NRE COKE LTD.	OLDB	7,500.01	22-01-2009	CARE	AA-	A	09.11.2012	
12	GUJARAT NRE COKE LTD.	ECOS	10,000.02	27-08-2012	CARE	AA-	A	09.11.2012	
13	HINDUSTAN NATIONAL GLASS & INDU	ECOS	10,000.02	25-01-2012	CARE	AA+	A+	09.11.2012	
14	IVRCL LTD.	ICFD	20,000.01	19-12-2008	FITCH	A+	BBB+	22.11.2012	
15	REI AGRO LIMITED.	ECOS	8,200.01	15-03-2012	CARE	A+	A	01.10.2012	
16	REI AGRO LIMITED.	ECOS	8,400.01	15-03-2012	CARE	A+	A	01.10.2013	
17	REI AGRO LIMITED.	ECOS	8,400.01	15-03-2012	CARE	A+	A	01.10.2014	
18	Srei Infrastructure Finance Limited	ECOS	20,000.01	10-02-2012	CARE	AA	AA-	03.12.2012	
			390,166.87						

**B AS ON DATE**

S.No.	B.P. Name	IRDA Code	Amount As Per Balance Sheet(in Lac)	Date of Investment	Rating Agency	Original Investment Grade	Current Downgrade	Date of Downgrade	
1	ALOK INDUSTRIES LTD	ECOS	29,127.36	01.02.2012	CARE	A+	A	6.07.2012	
2	BHARATI SHIPYARD LTD	OLDB	7,000.01	12/22/2008	CARE	A+	BB-	12/28/2011	
3	BHUSHAN STEELS LTD	ECOS	10,000.00	3/31/2007	CARE	A+	A	11/15/2011	
4	BHUSHAN STEELS LTD	ECOS	29,998.12	3/31/2007	CARE	A+	A	11/15/2011	
5	CENTRAL BANK OF INDIA	OLDB	30,000.04	14-11-2008	CARE	AA+	AA	6.07.2012	
6	CENTRAL BANK OF INDIA	OLDB	8,500.01	17-02-2009	CARE	AA+	AA	6.07.2012	
7	CENTRAL BANK OF INDIA	EPBT	20,000.00	08-10-2004	CARE	AA+	AA	6.07.2012	

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8	CENTRAL BANK OF INDIA	EUPD	9,500.00	21-01-2011	CARE	AA+	AA	6.07.2012	
9	CENTRAL BANK OF INDIA	EUPD	8,000.00	21-01-2011	CARE	AA+	AA	6.07.2012	
10	DALMIA BHARAT SUGAR AND INDUST	ECOS	10,000.05	5/12/2008	ICRA	AA-	A-	12/21/2011	
11	DECCAN CHRONICLE HOLDINGS LTD	ECOS	1,000.00	3/31/2007	CARE	AA	*D	7/3/2012	
12	DECCAN CHRONICLE HOLDINGS LTD	ECOS	2,000.00	14-09-2005	CARE	AA	*D	7/3/2012	
13	DECCAN CHRONICLE HOLDINGS LTD	ECOS	5,000.00	12/13/2007	CARE	AA	*D	7/3/2012	
14	DECCAN CHRONICLE HOLDINGS LTD	ECOS	10,000.01	11/7/2008	CARE	AA	*D	7/3/2012	
15	DLF LIMITED	ECOS	50,000.01	8/14/2008	CRISIL	AA	A-	12/27/2011	
16	DLF LIMITED	ECOS	72,000.00	2/24/2009	CRISIL	AA	A-	12/27/2011	
17	EMAAR M G F LAND LTD.	OLDB	4,300.23	10/22/2008	CARE	A	BB-	1/31/2012	
18	EMAAR M G F LAND LTD.	OLDB	12,624.12	10/22/2008	CARE	A	BB-	1/27/2012	
19	EMAAR M G F LAND LTD.	OLDB	4,213.82	10/22/2008	CARE	A	BB-	1/27/2012	
20	EMCO LIMITED	OLDB	1,666.67	12/24/2008	CARE	A+	BBB+	8/17/2012	
21	ERA INFRA ENGINEERING LTD.	OLDB	244.32	12/24/2007	CARE	A+	BBB	8/2/2012	
22	ERA INFRA ENGINEERING LTD.	OLDB	4,000.00	3/20/2009	CARE	A+	BBB	8/2/2012	
23	ESS DEE ALUMINIUM LTD.	ECOS	4,000.01	7/30/2010	CARE	AA-	A+	9/17/2012	
24	FINOLEX INDUSTRIES LTD	ECOS	10,000.01	11/17/2008	CRISIL	AA	AA-	4/30/2009	
25	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.00	11/13/2009	CARE	AAA	AA-	9/14/2011	
26	FIRST BLUE HOME FINANCE LIMITED	ICFD	10,000.01	8/16/2010	CARE	AAA	AA-	9/14/2011	
27	GAMMON INDIA LTD	ICFD	10,000.02	7/17/2008	CARE	AA+	BBB+	9/28/2012	
28	GITANJALI GEMS LTD	ECOS	9,375.02	6/22/2009	CARE	A+	A	6/30/2010	
29	HOTEL LEELA VENTURE LTD	OLDB	9,000.01	12/19/2008	CARE	A+	BBB	1/5/2012	
30	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	OLDB	7,422.22	5/25/2008	CARE	A	BBB	6/29/2012	
31	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	ECOS	6,934.00	10/3/2007	CARE	A	BBB	6/29/2012	
32	HOUSING DEVELOPMENT & INFRASTRUCTUR LTD.	ECOS	8,333.33	10/16/2007	CARE	A	BBB	6/29/2012	
33	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20000	3/31/2007	CARE	AAA	AA	4/1/2007	
34	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	4,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
35	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	7,346.32	3/31/2007	CARE	AAA	AA	4/1/2007	
36	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	7,495.48	3/31/2007	CARE	AAA	AA	4/1/2007	
37	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	9,929.53	3/31/2007	CARE	AAA	AA	4/1/2007	
38	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,514.41	3/31/2007	CARE	AAA	AA	4/1/2007	
39	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
40	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	9,929.53	3/31/2007	CARE	AAA	AA	4/1/2007	
41	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	34,965.75	3/31/2007	CARE	AAA	AA	4/1/2007	
42	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
43	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	12,996.41	3/31/2007	CARE	AAA	AA	4/1/2007	
44	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
45	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
46	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	

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47	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.02	3/31/2007	CARE	AAA	AA	4/1/2007	
48	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.02	3/31/2007	CARE	AAA	AA	4/1/2007	
49	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
50	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	8,500.00	3/31/2007	CARE	AAA	AA	4/1/2007	
51	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	629.42	3/31/2007	CARE	AAA	AA	4/1/2007	
52	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	499.54	3/31/2007	CARE	AAA	AA	4/1/2007	
53	IDBI BANK (MERGED FORMERLY IDBI)	OBPT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
54	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	50,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
55	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	20,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
56	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	25,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
57	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	30,000.00	3/31/2007	CARE	AAA	AA	4/1/2007	
58	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	2,500.00	3/31/2007	CARE	AAA	AA	4/1/2007	
59	IFCI LTD	EPBT	149.67	3/31/2007	CARE	AA	A+	4/1/2007	
60	IFCI LTD	EPBT		3/31/2007	CARE	AA	A+	4/1/2007	
61	IFCI LTD	EPBT	2,493.99	3/31/2007	CARE	AA	A+	4/1/2007	
62	IFCI LTD	EPBT	2,490.70	3/31/2007	CARE	AA	A+	4/1/2007	
63	IFCI LTD	EPBT	4,983.75	3/31/2007	CARE	AA	A+	4/1/2007	
64	IFCI LTD	EPBT	5,000.00	3/31/2007	CARE	AA	A+	4/1/2007	
65	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	A+	4/1/2007	
66	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	A+	4/1/2007	
67	IFCI LTD	EPBT	500.00	3/31/2007	CARE	AA	A+	4/1/2007	
68	IFCI LTD	EPBT	20,000.00	3/31/2007	CARE	AA	A+	4/1/2007	
69	INFRASTRUCTURE DEVELOPMENT	ECOS	10,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
70	INFRASTRUCTURE DEVELOPMENT	ECOS	17,500.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
71	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
72	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
73	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
74	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.00	2/5/2008	CRISIL	AAA	AA+	7/31/2009	
75	INFRASTRUCTURE DEVELOPMENT	ECOS	15,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
76	INFRASTRUCTURE DEVELOPMENT	ECOS	25,000.01	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
77	IVRCL LTD.	ICFD	20,000.01	12/19/2008	ICRA	AA-	BBB+	9/11/2012	
78	JSL LTD.	ECOS	10,000.00	3/31/2007	CARE	AA	D	4/26/2012	
79	JSL LTD.	ECOS	10,000.00	3/31/2007	CARE	AA	D	4/26/2012	
80	KARNATAKA BANK LTD	OLDB	20,000.03	19-09-2008	CARE	A+	A	9/7/2012	
81	KARNATAKA BANK LTD	OBPF	3,460.43	30-06-2007	CARE	A+	A	9/7/2012	
82	MAHARASHTRA STATE ELECTRICITY	IPTD	2,503.18	3/31/2007	CARE	BBB-	BB	10/31/2009	
83	MERCATOR LTD	ECOS	15,000.03	11/4/2008	CARE	AA	A+	10/31/2011	
84	NCC LIMITED	ECOS	7,500.00	2/4/2009	CRISIL	AA-	A+	12/28/2011	
85	PRISM CEMENT LIMITED	ECOS	8,913.97	10/6/2010	ICRA	AA-	A+	6/6/2012	
86	PUNJ LLOYD LTD	ECOS	10.00	8/25/2009	CARE	AA	A+	1/4/2012	
87	PUNJ LLOYD LTD	ECOS	10.00	8/25/2009	CARE	AA	A+	1/4/2012	
88	PUNJ LLOYD LTD	ECOS	15.00	8/25/2009	CARE	AA	A+	1/4/2012	
89	PUNJ LLOYD LTD	ECOS	15.00	4/1/2011	CARE	AA-	A+	1/4/2012	

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90	RELIANCE COMMUNICATION LTD	OLDB	80,000.00	2/26/2009	CARE	AA	A-	7/13/2012	
91	RELIANCE COMMUNICATION LTD	OLDB	150,000.01	2/7/2012	CARE	AA	A-	7/13/2012	
92	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,895.05	25-08-2003	CRISIL	AAA	AA-	9/28/2012	
93	RELIANCE INFRASTRUCTURE LTD.	ICFD	40,000.00	2/24/2009	CRISIL	AAA	AA-	9/28/2012	
94	RELIANCE INFRASTRUCTURE LTD.	ICFD	50,000.01	1/27/2012	CRISIL	AAA	AA-	9/28/2012	
95	SARDAR SAROVAR NARMADA NIGAM	IPTD	1,875.00	3/31/2007	CARE	AA-	A	10/17/2011	
96	SPANCO LTD.	OLDB	7,000.00	7/9/2008	CARE	AA-	BB	8/12/2010	
97	STERLING BIOTECH LTD	OLDB	28,500.01	8/5/2008	CARE	A+	BB	7/8/2011	
98	TAMIL NADU NEWSPRINT & PAPERS L	ECOS	5,555.57	10/6/2008	ICRA	AA	A+	12/30/2011	
99	TATA METALIKS LTD.	ECOS	3,150.00	1/7/2009	ICRA	AA	BBB	4/25/2012	
100	TATA COMMUNICATIONS LTD	ECOS	19,359.79	11/25/2008	CARE	AAA	AA+	11/1/2010	
101	TATA STEEL LTD	ECOS	125,000.03	11/18/2008	FITCH	AAA	AA	12/31/2008	
102	UCO BANK	EPPD	5,930.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
103	UCO BANK	EPPD	10,000.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
104	UCO BANK	EPPD	10,000.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
105	UCO BANK	EPPD	10,000.00	3/31/2007	ICRA	AA-	AA	4/4/2012	
106	UNION BANK OF INDIA	EPBT	5,000.00	29-08-2003	ICRA	AA+	AA	28.09.2012	
107	UNION BANK OF INDIA	EUPD	50,000.04	23-06-2009	ICRA	AA+	AA	28.09.2012	
108	UNION BANK OF INDIA	EUPD	29,791.24	16-10-2006	ICRA	AA+	AA	28.09.2012	
109	UNITECH LTD	OLDB	7,500.00	10/22/2008	FITCH	A+	B-	5/30/2009	
110	UNITECH LTD	OLDB	15,000.00	10/22/2008	FITCH	A+	B-	5/30/2009	
111	UNITECH LTD	OLDB	1,400.14	10/22/2008	FITCH	A+	B-	5/30/2009	
112	VEDANTA ALUMINIUM LTD.	ECOS	40,000.02	10/23/2008	CRISIL	AA+	AA	2/28/2009	
113	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	5/30/2012	
114	VIJAYA BANK	OBPT	10,000.00	3/31/2007	FITCH	AA	AA-	5/30/2012	
115	WOCKHARDT LTD	ECOS	15,000.02	8/6/2008	FITCH	AA-	D	6/30/2009	
			1,574,873.79						

\* Rating suspended by CARE from 20th July, 2012

#### **CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**DATE:**

**NOTE:**

1 Provide details of Down Graded Investments during the Quarter.

\_\_\_\_\_  
EXECUTIVE DIRECTOR  
(INVESTMENT RMR)