

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India  
Registration No. 512 Date of Registration with IRDA: 10.03.2010

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH, 2011  
(IN RESPECT OF TOTAL BUSINESS)  
Policyholders' Account (Technical Account)\*\*\*

(₹' 000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 31st MARCH, 2011	UP TO THE QUARTER ENDED ON 31st MARCH, 2011	FOR THE QUARTER ENDED ON 31st MARCH, 2010	UP TO THE QUARTER ENDED ON 31st MARCH, 2010
Premiums earned – net					
(a) Premium	L-4	728868307	2034733971	717641187	1860773108
(b) Reinsurance ceded		(599719)	(1193621)	(822564)	(949228)
(c) Reinsurance accepted-		11142	40125	32099	35242
Income from Investments					
(a) Interest, Dividends & Rent – Gross		215115610	776666851	192699926	671978843
(b) Profit on sale/redemption of investments		33812591	184235808	27236891	101724200
(c) (Loss on sale/ redemption of investments)		(1894841)	(23486191)	(6545437)	(19237364)
(d) Transfer/Gain on revaluation/change in fair value*		(95544872)	20919541	8446815	369485308
Transferred from Shareholders' Fund					
Other Income					
(a) Amounts written back		(637635)	(761049)	2211371	1997491
(b) Sundry Receipts		535779	1570875	429774	1407851
<b>TOTAL (A)</b>		<b>879666362</b>	<b>2992726310</b>	<b>941330062</b>	<b>2987215451</b>
Commission	L-5	58302150	133086771	55777338	121103128
Operating Expenses related to Insurance Business	L-6	80971408	169802811	73357301	122458242
Provision for doubtful debts		(4416776)	(4414078)	(10435770)	(10452992)
Other Expenses :Exchange		(687395)	(686773)	1221681	1225618
Provision for Tax		21492484	39731830	36150305	36252874
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		375205	375205	265320	265350
(b) Others		294763	3159248	3171918	4780189
<b>TOTAL (B)</b>		<b>156331839</b>	<b>341055014</b>	<b>159508093</b>	<b>275632409</b>
Benefits Paid (Net)	L-7	336958886	1112411899	351768893	791306584
Bonuses Paid		2635936	11053281	3199360	10035393
Change in valuation of liability in respect of life policies					
(a) Gross**		420151322	1459568889	291899406	1172239530
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		(47325314)	57723534	124426652	727473877
Transfer to Funds for Future Appropriations		(462478)	(462478)	218431	218431
<b>TOTAL (C)</b>		<b>711958352</b>	<b>2640295125</b>	<b>771512742</b>	<b>2701273815</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>11376171</b>	<b>11376171</b>	<b>10309227</b>	<b>10309227</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		11376171	11376171	10309227	10309227
Transfer to Other Reserves		0	0	0	0
Balance being Funds for Future Appropriations		0	0	0	0
<b>TOTAL (D)</b>		<b>11376171</b>	<b>11376171</b>	<b>10309227</b>	<b>10309227</b>

Notes:

\* Represents the deemed realized gain as per norms specified by the Authority.

\*\* Represents Mathematical Reserves after allocation of bonus

The total surplus as at 31.03.11

(a) Interim Bonuses Paid: Rs.11053281 (₹. '000)

(b) Allocation of Bonus to policyholders: Rs.216147256

(c) Surplus shown in the Revenue Account: Rs.11376171

(d) Total Surplus: [(a)+(b)+(c)] : Rs.238576708