

Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 31.12.2011

STATEMENT OF DOWN GRADED INVESTMENTS

NAME OF THE FUND :PENSION FUND

PERIODICITY OF SUBMISSION : QUARTERLY

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade
A	DURING THE QUARTER							
1	MERCATOR LINES LTD	ECOS	3,013.91	1/22/2010	CARE	AA	A+	31.10.2011
2	HINDUSTAN CONSTRUCTION COMPANY LTD	ECOS	10,000.03	09.01.2009	CARE	AA	A	30.12.2011
			13,013.94					

B AS ON DATE

1	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,992.72	3/31/2007	CRISIL	AAA	AA+	5/30/2009
				3/31/2007	FITCH	AA+	AA	12/31/2008
2	BHARAT FORGE LTD	ECOS	25,000.04	2/19/2009	ICRA	AA	AA-	11/11/2010
3	GAMMON INDIA LTD	ECOS	5,000.01	6/23/2009	CARE	AA+	AA-	8/10/2011
4	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	10.01	3/31/2007	CARE	AAA	AA	4/1/2007
5	IFCI LTD	ECOS	499.68	3/31/2007	CARE	AA	D	4/1/2007
6	IFCI LTD	EPBT	2,344.88	3/31/2007	CARE	AA	D	4/1/2007
7	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	D	4/1/2007
8	IFCI LTD	EPBT	2.00	3/31/2007	CARE	AA	D	4/1/2007
9	INFRASTRUCTURE DEVELOPMENT	ECOS	9,940.72	3/31/2007	CRISIL	AAA	AA+	7/31/2009
10	INFRASTRUCTURE DEVELOPMENT	ECOS	9,940.72	3/31/2007	CRISIL	AAA	AA+	7/31/2009
11	INFRASTRUCTURE DEVELOPMENT	ECOS	50,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009
12	INFRASTRUCTURE DEVELOPMENT	ECOS	5,000.00	2/5/2008	CRISIL	AAA	AA+	7/31/2009
13	INFRASTRUCTURE DEVELOPMENT	ICFD	30,000.00	2/21/2008	CRISIL	AAA	AA+	7/31/2009
14	PUNJ LLOYD LTD	OLDB	15,000.04	12/22/2008	CARE	AA	AA-	10/12/2010
15	RELIANCE COMMUNICATION LTD	ECOS	35,000.00	3/2/2009	ICRA	AAA	AA	6/7/2011
16	TATA CHEMICALS LTD	ECOS	10,000.01	1/28/2009	FITCH	AA+	AA	4/30/2009
17	VIJAYA BANK	OBPT	20,000.00	3/31/2007	FITCH	AA	AA-	8/13/2008
	TOTAL		222,230.83					

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:

EXECUTIVE DIRECTOR
(INVESTMENT MANAGEMENT)