

Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 31.12.2011

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND : UNIT LINKED FUND

RS IN LAKHS

S.No.	Particulars of Investment	CAT COD	Amount As Per Balance Sheet	Date of Investment	Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
A	DURING THE QUARTER								
1	MERCATOR LINES LTD	ECOS	3,000.03	11/20/2009	CARE	AA	A+	31.10.2011	
2	MERCATOR LINES LTD	ECOS	4,000.03	11/20/2009	CARE	AA	A+	31.10.2011	
3	MERCATOR LINES LTD	ECOS	3,000.03	11/20/2009	CARE	AA	A+	31.10.2011	
2	DISHMAN PHARMACEUTICALS AND CHE	ECOS	150.00	2/10/2010	CARE	AA-	A-	14.12.2011	
3	DISHMAN PHARMACEUTICALS AND CHE	ECOS	150.01	2/10/2010	CARE	AA-	A-	14.12.2011	
4	DISHMAN PHARMACEUTICALS AND CHE	ECOS	300.00	2/10/2010	CARE	AA-	A-	14.12.2011	
5	DISHMAN PHARMACEUTICALS AND CHE	ECOS	300.01	2/10/2010	CARE	AA-	A-	14.12.2011	
6	DISHMAN PHARMACEUTICALS AND CHE	ECOS	100.00	2/10/2010	CARE	AA-	A-	14.12.2011	
7	DISHMAN PHARMACEUTICALS AND CHE	ECOS	100.00	2/10/2010	CARE	AA-	A-	14.12.2011	
8	DISHMAN PHARMACEUTICALS AND CHE	ECOS	200.00	2/10/2010	CARE	AA-	A-	14.12.2011	
9	DISHMAN PHARMACEUTICALS AND CHE	ECOS	200.00	2/10/2010	CARE	AA-	A-	14.12.2011	
			11500.12						

B AS ON DATE

1	GAMMON INDIA LTD	ECOS	5,013.54	6/23/2009	CARE	AA+	AA-	8/10/2011	
4	PAREKH ALUMINEX LTD	ECOS	600.00	8/13/2010	CRISIL	AA-	A+	6/30/2011	
5	PAREKH ALUMINEX LTD	ECOS	600.00	8/13/2010	CRISIL	AA-	A+	6/30/2011	
6	PAREKH ALUMINEX LTD	ECOS	900.00	8/13/2010	CRISIL	AA-	A+	6/30/2011	
7	PAREKH ALUMINEX LTD	ECOS	900.00	8/13/2010	CRISIL	AA-	A+	6/30/2011	
8	PUNJ LLOYD LTD	OLDB	30.00	8/25/2009	CARE	AA	AA-	10/12/2010	
9	PUNJ LLOYD LTD	OLDB	60.00	8/25/2009	CARE	AA	AA-	10/12/2010	
10	PUNJ LLOYD LTD	OLDB	30.00	8/25/2009	CARE	AA	AA-	10/12/2010	
11	PUNJ LLOYD LTD	OLDB	60.00	8/25/2009	CARE	AA	AA-	10/12/2010	
12	PUNJ LLOYD LTD	OLDB	90.00	8/25/2009	CARE	AA	AA-	10/12/2010	
13	PUNJ LLOYD LTD	OLDB	45.00	8/25/2009	CARE	AA	AA-	10/12/2010	
14	PUNJ LLOYD LTD	OLDB	90.00	8/25/2009	CARE	AA	AA-	10/12/2010	
15	PUNJ LLOYD LTD	OLDB	45.00	8/25/2009	CARE	AA	AA-	10/12/2010	
	TOTAL		8,463.56						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

NOTE:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Provide details of Down Graded Investments as on the reporting date.
- 3 Investments currently upgraded, which were listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 4 In the case of Life Insurance Business, FORM-2 shall be prepared in respect of each fund.

EXECUTIVE DIRECTOR

(INVESTMENT M & A)