

FORM L-1-A-RA

Name of the Insurer: Life Insurance Corporation of India
Registration No. 512 Date of Registration with IRDA: 10.03.2010

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30th SEPTEMBER, 2010
(IN RESPECT OF BUSINESS IN INDIA)
Policyholders' Account (Technical Account)***

(Rs'000)

Particulars	Schedule	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2010	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2010	FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2009	UP TO THE QUARTER ENDED ON 30th SEPTEMBER, 2009
Premiums earned – net					
(a) Premium	L-4	469625915	896466865	379306903	716686354
(b) Reinsurance ceded		(85725)	(511537)	3	4
(c) Reinsurance accepted-		28989	28989	1080	1880
Income from Investments					
(a) Interest, Dividends & Rent – Gross		193358877	371639320	165458948	315552316
(b) Profit on sale/redemption of investments		65277640	95957947	20832546	48633505
(c) (Loss on sale/ redemption of investments)		(10908421)	(14093726)	(3608230)	(6755075)
(d) Transfer/Gain on revaluation/change in fair value*		131322453	147862986	137377786	331112524
Transferred from Shareholders' Fund		0	0	0	0
Other Income					
(a) Amounts written back		(66213)	(227097)	(134681)	(280950)
(b) Sundry Receipts		309986	718018	324595	664450
TOTAL (A)		848863501	1497841765	699558950	1405615008
Commission	L-5	21251150	44495712	19947930	39342701
Operating Expenses related to Insurance Business	L-6	37317105	57905427	14130695	30477912
Provision for doubtful debts		(539)	805	(482726)	151576
Other Expenses :Exchange		37	55	33	90
Provision for Tax		18687957	5008842	8860	16827
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		0	0	0	0
(b) Others		679354	2251534	559642	2002697
TOTAL (B)		77935064	109662375	34164434	71991803
Benefits Paid (Net)	L-7	289828759	502158957	150723489	255295696
Bonuses Paid		2892745	4976219	2408098	4087923
Change in valuation of liability in respect of life policies					
(a) Gross**		364584937	723658427	290962826	578177914
(b) Amount ceded in Reinsurance		0	0	0	0
(c) Amount accepted in Reinsurance		0	0	0	0
Transfer to Provision for Linked Liabilities		113621996	157385787	221300103	496061672
Transfer to Funds for Future Appropriations		0	0	0	0
TOTAL (C)		770928437	1388179390	665394516	1333623205
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)		0	0	0	0
APPROPRIATIONS					
Transfer to Shareholders' Account					
Transfer to Other Reserves					
Balance being Funds for Future Appropriations					
TOTAL (D)					

Notes:

* Represents the deemed realized gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus

The total surplus as at 30.09.10:

(a) Interim Bonuses Paid: Rs. 4976219 (Amt in Rs. '000)

(b) Allocation of Bonus to policyholders: Nil

(c) Surplus shown in the Revenue Account: Nil

(d) Total Surplus: [(a)+(b)+(c)]: has not been assessed